

PRESS RELEASE



RESERVE BANK OF INDIA

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

www.rbi.org.in
www.rbi.org.in/hindi
e-mail: help@rbi.org.in

June 18, 2007

**Investment by FIIs under PIS :
M/s. Nagarjuna Construction Company Limited.**

The Reserve Bank of India has today notified that under Portfolio Investment Scheme (PIS), Foreign Institutional Investors (FIIs) can now purchase equity shares and convertible debentures of M/s Nagarjuna Construction Company Limited, through primary markets and stock exchanges in India. The purchases can be made upto 74 per cent of the paid up capital of the company, as it has passed resolutions to this effect at the Board of Directors' and the Extra-Ordinary General Meetings.

Ajit Prasad
Manager

Press Release :2006-2007/1745