

## **Prof. K. N. Raj Memorial National Fellowship Scheme - 2014-15**

*Prof. K N Raj Memorial National Fellowship Scheme* has been established by Reserve Bank of India from 2012-13 in honour of *Prof. K N Raj* for rendering outstanding services by contributing to the economic development of the nation. The Scheme will facilitate research scholars from domestic/abroad to engage in research activities for short term in identified academic institutions in India.

### **1. Objectives**

The broad *objectives* of the Fellowship Scheme are:

- (i) To strengthen and promote academic research activities by encouraging collaborative efforts with eminent research scholar to work in University/ Research institution.
- (ii) To address some of the policy challenges through short term research activity.
- (iii) To provide an opportunity to the researchers in University/Research institutions to work with distinguished economists.

### **2. Eligibility**

The *eligibility* criteria for the Scheme are as follows:

- (i) Distinguished scholars in the field of social sciences from reputed domestic/ international Universities/ Research institutions (Indian or foreign nationals).
- (ii) Scholars having outstanding professional contributions including publication of papers/ articles in leading international Journals.
- (iii) Scholars sponsored by reputed domestic/international Universities/Research institutions fulfilling the eligibility criteria.

### **3. Theme**

The theme identified by the Steering Committee on Economic and Policy Research (SCEPR) of Reserve Bank of India will become the basis for research.

### **4. Selection Process**

- (i) Only those applications, completed in all respects, as per format along with a research proposal of not more than 1000 words, received before due date will be considered.
- (ii) The candidates will be shortlisted on the basis of the research proposal and curriculum vitae by the selection Committee set up by Reserve Bank of India.
- (iii) The shortlisted candidates will then be interviewed by a selection panel.
- (iv) The candidates found suitable would be invited to undertake research on the theme decided by the Reserve Bank of India.

*N.B.:* The Reserve Bank will identify research/academic institution (host institution) where the selected scholar has to carry the research work.

## **5. Submission of Application**

The application, along with detailed curriculum vitae and the research proposal, completed in all respect in the prescribed form (format enclosed) should be sent to "Director, Development Research Group, Department of Economic and Policy Research, 7<sup>th</sup> Floor, Central Office Building, Reserve Bank of India, Fort, Mumbai - 400 001" on or before July 18, 2014.

The soft version (in addition to hard copy) and/or any queries related to the Scheme may be sent to [deprdrgr@rbi.org.in](mailto:deprdrgr@rbi.org.in)

## **6. Number of Scholarship**

Only one Scholar will be selected at a time under the Scheme.

## **7. Duration of the Scheme**

The duration of the Scheme will be for a period of three months but could be spread across a period of six months in order to give flexibility to the scholar.

## **8. Administration of the Scheme**

The Scheme will be administered by Development Research Group, Department of Economic and Policy Research, Central Office Building, Reserve Bank of India, Fort, Mumbai – 400 001.

## **9. Facilities**

The main facilities that will be made available under the Scheme include:

- (i) One business class return air fare from place of working to the identified academic institution in India.
- (ii) A lump sum of Rs.15 lakh to cover all expenses including honorarium, accommodation, boarding, incidental etc.

*Note:* No accommodation or allowance for accommodation will be provided.

## **10. Responsibilities**

The responsibilities of the selected scholar include the following:

- (i) The selected scholar will firm up the research topic in consultation with Reserve Bank of India.
- (ii) The selected scholar will have to adhere to the time frame committed to the Reserve Bank under the Scheme.
- (iii) The scholar on completion of the study should make a seminar presentation at RBI, Mumbai.
- (iv) The Reserve Bank reserves the first right to publish the paper as web publication in the RBI website.
- (v) Both the Reserve Bank and the scholar will have the copyright over the Study.