

No. 1: Select Economic Indicators

| Item | 2021-22 | 2021-22 | | 2022-23 | |
|---|-----------|-----------|-----------|-----------|-----------|
| | | Q1 | Q2 | Q1 | Q2 |
| | 1 | 2 | 3 | 4 | 5 |
| 1 Real Sector (% Change) | | | | | |
| 1.1 GVA at Basic Prices | 8.1 | 18.1 | 8.3 | 12.7 | 5.6 |
| 1.1.1 Agriculture | 3.0 | 2.2 | 3.2 | 4.5 | 4.6 |
| 1.1.2 Industry | 9.8 | 40.4 | 6.6 | 6.0 | -3.1 |
| 1.1.3 Services | 8.8 | 15.5 | 10.0 | 17.5 | 9.0 |
| 1.1a Final Consumption Expenditure | 7.0 | 10.2 | 10.2 | 21.3 | 7.7 |
| 1.1b Gross Fixed Capital Formation | 15.8 | 62.5 | 14.6 | 20.1 | 10.4 |
| | | | | | |
| | 2021-22 | 2021 | | 2022 | |
| | | Oct. | Nov. | Oct. | Nov. |
| | 1 | 2 | 3 | 4 | 5 |
| 1.2 Index of Industrial Production | 11.4 | 4.2 | 1.0 | -4.0 | 7.1 |
| 2 Money and Banking (% Change) | | | | | |
| 2.1 Scheduled Commercial Banks | | | | | |
| 2.1.1 Deposits | 8.9 | 10.0 | 8.9 | 8.9 | 9.8 |
| 2.1.2 Credit # | 9.6 | 6.9 | 6.9 | 17.0 | 17.3 |
| 2.1.2.1 Non-food Credit # | 9.7 | 7.0 | 7.1 | 17.4 | 17.7 |
| 2.1.3 Investment in Govt. Securities | 6.0 | 4.4 | 3.6 | 8.6 | 10.7 |
| 2.2 Money Stock Measures | | | | | |
| 2.2.1 Reserve Money (M0) | 13.0 | 14.1 | 12.8 | 11.2 | 11.0 |
| 2.2.2 Broad Money (M3) | 8.8 | 9.7 | 9.5 | 9.1 | 8.9 |
| 3 Ratios (%) | | | | | |
| 3.1 Cash Reserve Ratio | 4.00 | 4.00 | 4.00 | 4.50 | 4.50 |
| 3.2 Statutory Liquidity Ratio | 18.00 | 18.00 | 18.00 | 18.00 | 18.00 |
| 3.3 Cash-Deposit Ratio | 4.7 | 4.9 | 4.8 | 5.2 | 5.3 |
| 3.4 Credit-Deposit Ratio | 72.2 | 70.0 | 71.0 | 74.5 | 75.0 |
| 3.5 Incremental Credit-Deposit Ratio # | 77.2 | 20.8 | 37.3 | 120.0 | 128.6 |
| 3.6 Investment-Deposit Ratio | 28.7 | 29.4 | 29.0 | 29.3 | 29.3 |
| 3.7 Incremental Investment-Deposit Ratio | 19.7 | 27.0 | 17.7 | 41.5 | 39.8 |
| 4 Interest Rates (%) | | | | | |
| 4.1 Policy Repo Rate | 4.00 | 4.00 | 4.00 | 5.90 | 5.90 |
| 4.2 Fixed Reverse Repo Rate | 3.35 | 3.35 | 3.35 | 3.35 | 3.35 |
| 4.3 Standing Deposit Facility (SDF) Rate * | - | - | - | 5.65 | 5.65 |
| 4.4 Marginal Standing Facility (MSF) Rate | 4.25 | 4.25 | 4.25 | 6.15 | 6.15 |
| 4.5 Bank Rate | 4.25 | 4.25 | 4.25 | 6.15 | 6.15 |
| 4.6 Base Rate | 7.25/8.80 | 7.30/8.80 | 7.30/8.80 | 8.10/8.80 | 8.10/8.80 |
| 4.7 MCLR (Overnight) | 6.45/7.00 | 6.50/7.00 | 6.50/7.00 | 6.95/7.85 | 7.05/8.05 |
| 4.8 Term Deposit Rate >1 Year | 5.00/5.60 | 4.90/5.50 | 4.90/5.50 | 5.50/7.00 | 6.10/7.25 |
| 4.9 Savings Deposit Rate | 2.70/3.00 | 2.70/3.00 | 2.70/3.00 | 2.70/3.00 | 2.70/3.00 |
| 4.10 Call Money Rate (Weighted Average) | 3.34 | 3.28 | 3.35 | 6.16 | 6.13 |
| 4.11 91-Day Treasury Bill (Primary) Yield | 3.84 | 3.56 | 3.53 | 6.40 | 6.40 |
| 4.12 182-Day Treasury Bill (Primary) Yield | 4.27 | 3.83 | 3.83 | 6.72 | 6.73 |
| 4.13 364-Day Treasury Bill (Primary) Yield | 4.58 | 4.04 | 4.13 | 6.92 | 6.87 |
| 4.14 10-Year G-Sec Par Yield (FBIL) | 6.86 | 6.43 | 6.33 | 7.45 | 7.29 |
| 5 Reference Rate and Forward Premia | | | | | |
| 5.1 INR-US\$ Spot Rate (Rs. Per Foreign Currency) | 76.18 | 74.79 | 74.71 | 82.41 | 81.53 |
| 5.2 INR-Euro Spot Rate (Rs. Per Foreign Currency) | 84.01 | 87.26 | 83.85 | 82.14 | 84.87 |
| 5.3 Forward Premia of US\$ 1-month (%) | 5.67 | 4.17 | 3.69 | 3.28 | 2.21 |
| 3-month (%) | 4.46 | 4.39 | 3.80 | 2.86 | 2.16 |
| 6-month (%) | 4.10 | 4.75 | 4.71 | 2.74 | 2.26 |
| 6 Inflation (%) | | | | | |
| 6.1 All India Consumer Price Index | 5.51 | 4.5 | 4.9 | 6.8 | 5.9 |
| 6.2 Consumer Price Index for Industrial Workers | 5.13 | 4.5 | 4.8 | 6.1 | 5.4 |
| 6.3 Wholesale Price Index | 12.97 | 13.8 | 14.9 | 8.4 | 5.8 |
| 6.3.1 Primary Articles | 10.25 | 7.4 | 10.2 | 11.0 | 5.5 |
| 6.3.2 Fuel and Power | 32.50 | 38.6 | 44.4 | 23.2 | 17.4 |
| 6.3.3 Manufactured Products | 11.10 | 12.9 | 12.3 | 4.4 | 3.6 |
| 7 Foreign Trade (% Change) | | | | | |
| 7.1 Imports | 55.43 | 57.4 | 56.8 | 10.0 | 9.8 |
| 7.2 Exports | 44.62 | 43.4 | 34.6 | -11.6 | 9.6 |

Note : Financial Benchmark India Pvt. Ltd. (FBIL) has commenced publication of the G-Sec benchmarks with effect from March 31, 2018 as per RBI circular FMRD.DIRD.7/14.03.025/2017-18 dated March 31, 2018. FBIL has started dissemination of reference rates w.e.f. July 10, 2018.

*: As per Press Release No. 2022-2023/41 dated April 08, 2022

#: Bank credit growth and related ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).