

No. 8: Monetary Survey

(₹ Crore)

Item	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2024-25	2024	2025		
		May 31	May 02	May 16	May 30
	1	2	3	4	5
Monetary Aggregates					
NM ₁ (1.1+1.2.1+1.3)	6584081	6211436	6881420	6834817	6978559
NM ₂ (NM ₁ + 1.2.2.1)	15741937	14793220	16152186	16070915	16278082
NM ₂ (NM ₁ + 1.2.2.1) (Including Merger)	(15768688)	(14836051)	(16177985)	(16096212)	(16302849)
NM ₃ (NM ₂ + 1.2.2.2 + 1.4 = 2.1 + 2.2 + 2.3 – 2.4 – 2.5)	27850121	26020993	28351801	28253207	28539892
NM ₃ (NM ₂ + 1.2.2.2 + 1.4 = 2.1 + 2.2 + 2.3 - 2.4 - 2.5) (Including Merger)	(27909568)	(26116172)	(28409133)	(28309423)	(28594932)
1 Components					
1.1 Currency with the Public	3630751	3468799	3713241	3744459	3736896
1.2 Aggregate Deposits of Residents	23190815	21722100	23663529	23509473	23797136
1.2 Aggregate Deposits of Residents (Including Merger)	(23250261)	(21817278)	(23720862)	(23565689)	(23852176)
1.2.1 Demand Deposits	2840023	2651468	3061827	2984812	3131530
1.2.2 Time Deposits of Residents	20350792	19070631	20601702	20524662	20665606
1.2.2 Time Deposits of Residents (Including Merger)	(20410239)	(19165810)	(20659035)	(20580878)	(20720646)
1.2.2.1 Short-term Time Deposits	9157856	8581784	9270766	9236098	9299523
1.2.2.1 Short-term Time Deposits (Including Merger)	(9184607)	(8624615)	(9296566)	(9261395)	(9324291)
1.2.2.1.1 Certificates of Deposits (CDs)	527375	364274	513793	504085	516544
1.2.2.2 Long-term Time Deposits	11192936	10488847	11330936	11288564	11366083
1.2.2.2 Long-term Time Deposits (Including Merger)	(11225631)	(10541196)	(11362469)	(11319483)	(11396355)
1.3 'Other' Deposits with RBI	113307	91169	106352	105547	110133
1.4 Call/Term Funding from Financial Institutions	915248	738925	868679	893728	895727
2 Sources					
2.1 Domestic Credit	28333316	25527033	28591744	28593316	28414468
2.1 Domestic Credit (Including Merger)	(28802443)	(26122994)	(29048816)	(29046606)	(28860029)
2.1.1 Net Bank Credit to the Government	8463065	7370024	8626146	8690546	8446563
2.1.1 Net Bank Credit to the Government (Including Merger)	(8510825)	(7454906)	(8672729)	(8737129)	(8493151)
2.1.1.1 Net RBI credit to the Government	1508105	966036	1652602	1746157	1479315
2.1.1.2 Credit to the Government by the Banking System	6954959	6403988	6973543	6944389	6967248
2.1.1.2 Credit to the Government by the Banking System (Including Merger)	(7002720)	(6488870)	(7020127)	(6990972)	(7013836)
2.1.2 Bank Credit to the Commercial Sector	19870251	18157010	19965598	19902770	19967905
2.1.2 Bank Credit to the Commercial Sector (Including Merger)	(20291618)	(18668088)	(20376087)	(20309477)	(20366878)
2.1.2.1 RBI Credit to the Commercial Sector	38246	11372	20762	19079	14393
2.1.2.2 Credit to the Commercial Sector by the Banking System	19832006	18145638	19944837	19883691	19953512
2.1.2.2 Credit to the Commercial Sector by the Banking System (Including Merger)	(20253372)	(18656717)	(20355325)	(20290397)	(20352485)
2.1.2.2.1 Other Investments (Non-SLR Securities)	1208294	1101545	1256123	1258743	1259726
2.2 Government's Currency Liabilities to the Public	36632	33858	36922	36922	37291
2.3 Net Foreign Exchange Assets of the Banking Sector	5605462	5158212	5721080	5740174	5821083
2.3.1 Net Foreign Exchange Assets of the RBI	5550947	5289318	5635295	5701583	5753296
2.3.2 Net Foreign Currency Assets of the Banking System	54514	-131107	85785	38590	67787
2.4 Capital Account	4481192	4268718	4728655	4847118	4956419
2.5 Other items (net)	2053777	930174	1669030	1667160	1167053

Figures in parentheses include the impact of merger of a non-bank with a bank.