

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2019-20	2019	2020		
		Aug. 30	Jul. 31	Aug. 14	Aug. 28
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>4906583</b>	<b>4720650</b>	<b>5609914</b>	<b>5534710</b>	<b>5613739</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	992192	934922	1078662	979844	1015146
1.1.1 Claims on Government	1047808	1000337	1184492	1191910	1194026
1.1.1.1 Central Government	1045314	999731	1179635	1181161	1184993
1.1.1.2 State Governments	2494	606	4857	10749	9033
1.1.2 Government deposits with RBI	55616	65415	105830	212066	178880
1.1.2.1 Central Government	55573	65373	105788	212023	178838
1.1.2.2 State Governments	43	42	42	43	42
1.2 Other Banks' Credit to Government	3914391	3785728	4531252	4554866	4598593
<b>2 Bank Credit to Commercial Sector</b>	<b>11038644</b>	<b>10289159</b>	<b>10941684</b>	<b>10879171</b>	<b>10876306</b>
2.1 RBI's credit to commercial sector	13166	7597	11588	11613	11565
2.2 Other banks' credit to commercial sector	11025478	10281562	10930096	10867558	10864741
2.2.1 Bank credit by commercial banks	10370861	9680153	10282057	10219502	10216227
2.2.2 Bank credit by co-operative banks	637776	590119	637599	638051	638172
2.2.3 Investments by commercial and co-operative banks in other securities	16842	11290	10440	10005	10342
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>3801036</b>	<b>3262191</b>	<b>4194144</b>	<b>4204344</b>	<b>4168356</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	3590402	3050903	3983510	3993710	3957722
3.1.1 Gross foreign assets	3590636	3051112	3983748	3993953	3957965
3.1.2 Foreign liabilities	234	209	238	243	243
3.2 Other banks' net foreign exchange assets	210634	211288	210634	210634	210634
<b>4 Government's Currency Liabilities to the Public</b>	<b>26348</b>	<b>26001</b>	<b>26429</b>	<b>26429</b>	<b>26451</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>2972648</b>	<b>2620910</b>	<b>3146368</b>	<b>3083140</b>	<b>3036855</b>
5.1 Net non-monetary liabilities of RBI	1378342	1106106	1547264	1487770	1421949
5.2 Net non-monetary liabilities of other banks (residual)	1594306	1514804	1599104	1595370	1614906
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>16799963</b>	<b>15677090</b>	<b>17625803</b>	<b>17561514</b>	<b>17647997</b>