

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2020-21	2021	2022		
			Feb. 26	Jan. 28	Feb. 11
	1	2	3	4	5
1 Net Bank Credit to Government	5850374	5770646	5934151	6157986	6232004
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1099686	1064827	1058706	1192118	1267912
1.1.1 Claims on Government	1337300	1324907	1496295	1510479	1498132
1.1.1.1 Central Government	1333917	1320970	1495578	1501606	1497945
1.1.1.2 State Governments	3383	3938	716	8872	186
1.1.2 Government deposits with RBI	237615	260080	437589	318361	230220
1.1.2.1 Central Government	237572	260038	437546	318318	230177
1.1.2.2 State Governments	42	42	42	42	43
1.2 Other Banks' Credit to Government	4750689	4705818	4875445	4965868	4964092
2 Bank Credit to Commercial Sector	11668466	11433720	12174904	12253244	12350302
2.1 RBI's credit to commercial sector	8709	8625	2874	1957	1853
2.2 Other banks' credit to commercial sector	11659757	11425094	12172030	12251287	12348448
2.2.1 Bank credit by commercial banks	10949509	10774742	11468977	11544960	11643717
2.2.2 Bank credit by co-operative banks	694758	640793	685155	688486	686893
2.2.3 Investments by commercial and co-operative banks in other securities	15490	9559	17898	17841	17838
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4578846	4616641	4841390	4874119	4881815
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4199400	4286707	4542534	4575263	4582959
3.1.1 Gross foreign assets	4199637	4286948	4542779	4575503	4583200
3.1.2 Foreign liabilities	237	241	245	241	241
3.2 Other banks' net foreign exchange assets	379446	329934	298856	298856	298856
4 Government's Currency Liabilities to the Public	26913	26819	27764	27764	27882
5 Banking Sector's Net Non-monetary Liabilities	3280021	3284061	3031481	3227108	3308475
5.1 Net non-monetary liabilities of RBI	1356660	1410269	1291916	1325045	1324383
5.2 Net non-monetary liabilities of other banks (residual)	1923362	1873792	1739565	1902064	1984092
M₃ (1+2+3+4-5)	18844578	18563764	19946728	20086004	20183528