

STATEMENT 1: INDIA'S OVERALL BALANCE OF PAYMENTS IN DOLLARS

(US\$ million)						
	Apr-Dec 2004 PR			Apr-Dec 2005 P		
Item	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A.CURRENT ACCOUNT						
I. MERCHANDISE	57603	84103	-26500	73581	115112	-41531
II.INVISIBLES (a+b+c)	49057	28484	20573	62844	34788	28056
a) Services	30894	21927	8967	41182	25328	15854
i) Travel	4468	4053	415	5329	4378	951
ii) Transportation	3496	3219	277	4500	4791	-291
iii) Insurance	727	632	95	773	558	215
iv) G.n.i.e.	282	197	85	221	255	-34
v) Miscellaneous	21921	13826	8095	30359	15346	15013
<i>of which : Software Services</i>	12209	483	11726	16056	978	15078
b) Transfers	14734	310	14424	17778	625	17153
i) Official	390	23	367	374	312	62
ii) Private	14344	287	14057	17404	313	17091
c) Income	3429	6247	-2818	3884	8835	-4951
i) Investment Income	3360	5350	-1990	3784	8127	-4343
ii) Compensation of Employees	69	897	-828	100	708	-608
Total Current Account (I+II)	106660	112587	-5927	136425	149900	-13475
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	31861	24024	7837	50513	37627	12886
a) Foreign Direct Investment (i+ii)	4572	1835	2737	6126	1395	4731
i. In India	4326	26	4300	5362	53	5309
<i>Equity</i>	2982	26	2956	3901	53	3848
<i>Reinvested Earnings</i>	1131	-	1131	1257	-	1257
<i>Other Capital</i>	213	-	213	204	-	204
ii. Abroad	246	1809	-1563	764	1342	-578
<i>Equity</i>	246	1095	-849	764	755	9
<i>Reinvested Earnings</i>	-	525	-525	-	273	-273
<i>Other Capital</i>	-	189	-189	-	314	-314
b) Portfolio Investment	27289	22189	5100	44387	36232	8155
<i>In India</i>	27289	22189	5100	44387	36232	8155
<i>Abroad</i>	-	-	-	-	-	-
2.Loans (a+b+c)	20467	13974	6493	25524	24468	1056
a) External Assistance	2042	1369	673	2296	1382	914
i) By India	18	96	-78	36	57	-21
ii) To India	2024	1273	751	2260	1325	935
b) Commercial Borrowings (MT<)	5684	2827	2857	8877	10432	-1555
i) By India	-	23	-23	-	162	-162
ii) To India	5684	2804	2880	8877	10270	-1393
c) Short Term to India	12741	9778	2963	14351	12654	1697
3. Banking Capital (a+b)	9957	8346	1611	14623	13266	1357
a) Commercial Banks	9705	8079	1626	14158	13169	989
i) Assets	323	535	-212	649	2022	-1373
ii) Liabilities	9382	7544	1838	13509	11147	2362
<i>of which: Non-Resident Deposits</i>	5570	6880	-1310	11358	10244	1114

b) Others	252	267	-15	465	97	368
4. Rupee Debt Service	-	297	-297	-	142	-142
5. Other Capital	6189	2594	3595	3227	3671	-444
Total Capital Account (1to5)	68474	49235	19239	93887	79174	14713
C. Errors & Omissions	218	-	218	538	-	538
D. Overall Balance	175352	161822	13530	230850	229074	1776
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))						
E. Monetary Movements (i+ii)	-	13530	-13530	-	1776	-1776
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves	-	13530	-13530	-	1776	-1776
(Increase - / Decrease +)						
PR : Partially revised						
P: Preliminary						

(US \$ million)									
	Apr-Jun 2005 PR			Jul-Sep 2005 PR			Oct-Dec 2005 P		
Item	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13	14	15	16
A. CURRENT ACCOUNT									
I. MERCHANDISE	23180	38040	-14860	24001	38643	-14642	26400	38429	-12029
II. INVISIBLES (a+b+c)	19910	9613	10297	19673	10089	9584	23261	15086	8175
a) Services	12844	7449	5395	13328	7348	5980	15010	10531	4479
i) Travel	1466	1312	154	1593	1374	219	2270	1692	578
ii) Transportation	1483	1624	-141	1398	1499	-101	1619	1668	-49
iii) Insurance	204	191	13	358	105	253	211	262	-51
iv) G.n.i.e.	64	79	-15	53	104	-51	104	72	32
v) Miscellaneous	9627	4243	5384	9926	4266	5660	10806	6837	3969
<i>of which : Software Services</i>	5103	250	4853	5218	229	4989	5735	499	5236
b) Transfers	5921	194	5727	5194	204	4990	6663	227	6436
i) Official	116	104	12	103	104	-1	155	104	51
ii) Private	5805	90	5715	5091	100	4991	6508	123	6385
c) Income	1145	1970	-825	1151	2537	-1386	1588	4328	-2740
i) Investment Income	1111	1793	-682	1121	2361	-1240	1552	3973	-2421
ii) Compensation of Employees	34	177	-143	30	176	-146	36	355	-319
Total Current Account (I+II)	43090	47653	-4563	43674	48732	-5058	49661	53515	-3854
B. CAPITAL ACCOUNT									
1. Foreign Investment (a+b)	12996	10650	2346	18171	12551	5620	19346	14426	4920
a) Foreign Direct Investment (i+ii)	1867	493	1374	1762	578	1184	2497	324	2173
i. In India	1747	12	1735	1533	7	1526	2082	34	2048
<i>Equity</i>	1256	12	1244	1075	7	1068	1570	34	1536
<i>Reinvested Earnings</i>	419	-	419	419	-	419	419	-	419
<i>Other Capital</i>	72	-	72	39	-	39	93	-	93
ii. Abroad	120	481	-361	229	571	-342	415	290	125
<i>Equity</i>	120	342	-222	229	270	-41	415	143	272

<i>Reinvested Earnings</i>	-	91	-91	-	91	-91	-	91	-91
<i>Other Capital</i>	-	48	-48	-	210	-210	-	56	-56
b) Portfolio Investment	11129	10157	972	16409	11973	4436	16849	14102	2747
<i>In India</i>	11129	10157	972	16409	11973	4436	16849	14102	2747
<i>Abroad</i>	-	-	-	-	-	-	-	-	-
2.Loans (a+b+c)	7105	6025	1080	9983	6980	3003	8436	11463	-3027
a) External Assistance	727	473	254	630	447	183	939	462	477
i) By India	26	5	21	5	26	-21	5	26	-21
ii) To India	701	468	233	625	421	204	934	436	498
b) Commercial Borrowings (MT<)	1848	852	996	4402	2690	1712	2627	6890	-4263
i) By India	-	43	-43	-	96	-96	-	23	-23
ii) To India	1848	809	1039	4402	2594	1808	2627	6867	-4240
c) Short Term to India	4530	4700	-170	4951	3843	1108	4870	4111	759
3. Banking Capital (a+b)	3998	3294	704	5519	3454	2065	5106	6518	-1412
a) Commercial Banks	3820	3232	588	5320	3429	1891	5018	6508	-1490
i) Assets	348	62	286	299	34	265	2	1926	-1924
ii) Liabilities	3472	3170	302	5021	3395	1626	5016	4582	434
<i>of which : Non-Resident Deposits</i>	2759	2867	-108	3734	3393	341	4865	3984	881
b) Others	178	62	116	199	25	174	88	10	78
4. Rupee Debt Service	-	142	-142	-	-	-	-	-	-
5. Other Capital	1942	525	1417	494	1314	-820	791	1832	-1041
Total Capital Account (1to5)	26041	20636	5405	34167	24299	9868	33679	34239	-560
C. Errors & Omissions	404	-	404	446	-	446	-	312	-312
D. Overall Balance	69535	68289	1246	78287	73031	5256	83340	88066	-4726
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))									
E. Monetary Movements (i+ii)	-	1246	-1246	-	5256	-5256	4726	-	4726
i) I.M.F.	-	-	-	-	-	-	-	-	-
ii) Foreign Exchange Reserves	-	1246	-1246	-	5256	-5256	4726	-	4726
(Increase - / Decrease +)									

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P: Preliminary