

No. 11 : SOURCES OF MONEY STOCK (M₃)

(Rs. crore)

Source	Outstandings as on March 31/reporting Fridays of the month/Last Reporting Friday of the month				
	2002-03	2003-04	2004-05	December 10, 2004	December 24, 2004
1	2	3	4	5	6
1 Net Bank Credit to Government (A+B)	6,76,523	7,42,904	7,57,906 (7,45,713)	7,50,224 (7,38,031)	7,39,568 (7,27,375)
A RBI's net credit to Government (i-ii)	1,20,679	44,907	-17975	5,101	4,770
(i) Claims on Government (a+b)	1,24,210	52,295	61,970	61,480	79,965
(a) Central Government (1)	1,16,515	44,307	56,687	60,964	77,748
(b) State Governments	7,695	7,988	5,283	516	2,217
(ii) Government deposits with RBI (a+b)	3,531	7,387	79,945	56,379	75,195
(a) Central Government	3,531	7,387	79,945	56,338	75,154
(b) State Governments	—	—	—	41	41
B Other Banks' Credit to Government	5,55,844	6,97,996	7,75,880	7,45,123	7,34,798
2 Bank Credit to Commercial Sector(A+B)	8,98,981	10,16,151	12,80,540 (12,47,658)	11,89,768 (11,56,886)	12,02,089 (11,69,207)
A RBI's credit to commercial sector (2)	3,048	2,061	1,390	1,890	1,890
B Other banks' credit to commercial sector (i+ii+iii)	8,95,932	10,14,089	12,79,150	11,87,879	12,00,200
(i) Bank credit by commercial banks	7,29,215	8,40,785	11,00,428	10,16,824	10,27,877
(ii) Bank credit by co-operative banks	1,37,869	1,46,094	1,54,448	1,45,640	1,47,454
(iii) Investments by commercial and co-operative banks in other securities	28,848	27,211	24,274	25,415	24,868
3 Net Foreign Exchange Assets of Banking Sector (A+B)	3,93,715	5,26,586	6,49,255	6,10,129	6,07,348
A RBI's net foreign exchange assets (i-ii)(3)	3,58,244	4,84,413	6,12,790	5,72,350	5,68,140
(i) Gross foreign assets	3,58,261	4,84,431	6,12,808	5,72,367	5,68,157
(ii) Foreign liabilities	17	17	17	17	17
B Other banks' net foreign exchange assets	35,471	42,173	36,465	37,779	39,208
4 Government's Currency Liabilities to the Public	7,071	7,296	7,448	7,374	7,431
5 Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	2,58,330	2,87,261	4,41,210	4,07,463	4,10,471
A Net non-monetary liabilities of RBI(3)	1,27,141	1,07,585	1,19,776	1,36,953	1,32,861
B Net non-monetary liabilities of other banks(residual)	1,31,188	1,79,676	3,21,434	2,70,510	2,77,611
M₃ (1+2+3+4+5)	17,17,960 (16,88,289)	20,05,676 (19,88,415)	22,53,938 (22,33,164)	21,50,033 (21,29,259)	21,45,964 (21,25,190)

No. 11 : SOURCES OF MONEY STOCK (M₃) (Concl'd.)

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	Aug. 2005	Sep. 2005	Oct. 2005	Nov. 25, 2005	Dec. 9, 2005	Dec. 23, 2005
1	7	8	9	10	11	12
1 Net Bank Credit to Government (A+B)	7,66,983 (7,54,790)	7,54,547 (7,42,354)	7,69,959	7,72,397	7,75,372	7,53,863
A RBI's net credit to Government (i-ii)	-25,508	-33,950	-19,815	-7872	-5339	-14,071
(i) Claims on Government (a+b)	47,082	47,592	51,576	69,903	61,666	67,193
(a) Central Government (1)	46,652	47,592	51,497	69,669	61,263	67,127
(b) State Governments	429	—	80	234	403	66
(ii) Government deposits with RBI (a+b)	72,590	81,542	71,391	77,774	67,004	81,265
(a) Central Government	72,309	81,500	71,350	77,733	66,963	81,223
(b) State Governments	281	41	41	41	41	41
B Other Banks' Credit to Government	7,92,491	7,88,497	7,89,773	7,80,269	7,80,711	7,67,934
2 Bank Credit to Commercial Sector(A+B)	13,76,321 (13,43,439)	14,40,498 (14,07,616)	14,68,157	14,92,086	15,05,452	15,21,132
A RBI's credit to commercial sector (2)	1,387	1,387	1,387	1,387	1,387	1,522
B Other banks' credit to commercial sector (i+ii+iii)	13,74,934	14,39,111	14,66,770	14,90,699	15,04,065	15,19,611
(i) Bank credit by commercial banks	11,97,819	12,56,141	12,84,400	13,05,860	13,20,808	13,36,098
(ii) Bank credit by co-operative banks	1,53,940	1,55,290	1,54,733	1,57,679	1,56,286	1,56,919
(iii) Investments by commercial and co-operative banks in other securities	23,175	27,681	27,637	27,160	26,971	26,594
3 Net Foreign Exchange Assets of Banking Sector (A+B)	6,55,496	6,59,939	6,78,213	6,81,451	6,96,321	6,83,680
A RBI's net foreign exchange assets (i-ii) (3)	6,17,814	6,23,018	6,41,293	6,44,530	6,59,400	6,46,759
(i) Gross foreign assets	6,17,832	6,23,036	6,41,310	6,44,547	6,59,418	6,46,777
(ii) Foreign liabilities	17	17	17	17	17	17
B Other banks' net foreign exchange assets	37,682	36,921	36,921	36,921	36,921	36,921
4 Government's Currency Liabilities to the Public	8,183	8,741	8,675	8,618	8,618	8,618
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	4,02,131	3,93,159	4,37,126	4,52,550	4,66,010	4,38,007
A Net non-monetary liabilities of RBI (3)	1,00,624	1,06,359	1,24,186	1,27,174	1,39,709	1,24,529
B Net non-monetary liabilities of other banks (residual)	3,01,508	2,86,800	3,12,940	3,25,376	3,26,301	3,13,478
M₃ (1+2+3+4-5)	24,04,851 (23,84,077)	24,70,567 (24,49,793)	24,87,878	25,02,002	25,19,753	25,29,286

Note : Figures in brackets () exclude the impact of mergers and conversion since May 3, 2002 and October 11, 2004, respectively.

Also see 'Notes on Tables'.