

No. 11 : SOURCES OF MONEY STOCK (M₃)

(Rs. crore)

Source	Outstandings as on March 31/reporting Fridays of the month/Last Reporting Friday of the month				
	2002-03	2003-04	2004-05	November 12, 2004	November 26, 2004
1	2	3	4	5	6
1 Net Bank Credit to Government (A+B)	6,76,523	7,42,904	7,57,906 (7,45,713)	7,53,926 (7,41,733)	7,54,582 (7,42,389)
A RBI's net credit to Government (i-ii)	1,20,679	44,907	-17,975	30,737	18,204
(i) Claims on Government (a+b)	1,24,210	52,295	61,970	97,325	76,796
(a) Central Government (1)	1,16,515	44,307	56,687	93,618	72,542
(b) State Governments	7,695	7,988	5,283	3,708	4,254
(ii) Government deposits with RBI (a+b)	3,531	7,387	79,945	66,588	58,592
(a) Central Government	3,531	7,387	79,945	66,237	58,490
(b) State Governments	—	—	—	351	101
B Other Banks' Credit to Government	5,55,844	6,97,996	7,75,880	7,23,189	7,36,378
2 Bank Credit to Commercial Sector(A+B)	8,98,981	10,16,151	12,80,540 (12,47,658)	11,74,961 (11,42,079)	11,80,231 (11,47,349)
A RBI's credit to commercial sector (2)	3,048	2,061	1,390	2,409	1,890
B Other banks' credit to commercial sector (i+ii+iii)	8,95,932	10,14,089	12,79,150	11,72,552	11,78,341
(i) Bank credit by commercial banks	7,29,215	8,40,785	11,00,428	9,99,347	10,07,098
(ii) Bank credit by co-operative banks	1,37,869	1,46,094	1,54,448	1,46,327	1,45,689
(iii) Investments by commercial and co-operative banks in other securities	28,848	27,211	24,274	26,879	25,555
3 Net Foreign Exchange Assets of Banking Sector (A+B)	3,93,715	5,26,586	6,49,255	5,90,199	6,03,338
A RBI's net foreign exchange assets (i-ii)(3)	3,58,244	4,84,413	6,12,790	5,52,420	5,65,559
(i) Gross foreign assets	3,58,261	4,84,431	6,12,808	5,52,437	5,65,577
(ii) Foreign liabilities	17	17	17	17	17
B Other banks' net foreign exchange assets	35,471	42,173	36,465	37,779	37,779
4 Government's Currenc Liabilities to the Public	7,071	7,296	7,448	7,361	7,374
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	2,58,330	2,87,261	4,41,210	3,95,262	4,10,679
A Net non-monetary liabilities of RBI(3)	1,27,141	1,07,585	1,19,776	1,38,854	1,42,811
B Net non-monetary liabilities of other banks(residual)	1,31,188	1,79,676	3,21,434	2,56,407	2,67,868
M₃ (1+2+3+4-5)	17,17,960 (16,88,289)	20,05,676 (19,88,415)	22,53,938 (22,33,164)	21,31,185 (21,10,411)	21,34,846 (21,14,072)

No. 11 : SOURCES OF MONEY STOCK (M₃) (Concl'd.)

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	Jul. 2005	Aug. 2005	Sep. 2005	Oct. 2005	Nov. 11, 2005	Nov. 25, 2005
1	7	8	9	10	11	12
1 Net Bank Credit to Government (A+B)	7,69,647 (7,57,454)	7,64,270 (7,52,077)	7,54,547 (7,42,354)	7,69,959	7,70,866	7,72,397
A RBI's net credit to Government (i-ii)	-7,509	-25,508	-33,950	-19815	-7,013	-7,872
(i) Claims on Government (a+b)	64,409	47,082	47,592	51,576	74,637	69,903
(a) Central Government (1)	63,950	46,652	47,592	51,497	74,579	69,669
(b) State Governments	459	429	—	80	58	234
(ii) Government deposits with RBI (a+b)	71,918	72,590	81,542	71,391	81,649	77,774
(a) Central Government	71,877	72,309	81,500	71,350	81,608	77,733
(b) State Governments	41	281	41	41	41	41
B Other Banks' Credit to Government	7,77,156	7,89,778	7,88,497	7,89,773	7,77,879	7,80,269
2 Bank Credit to Commercial Sector(A+B)	13,63,262 (13,30,380)	13,84,578 (13,51,696)	14,40,498 (14,07,616)	14,68,157	14,84,561	14,92,086
A RBI's credit to commercial sector (2)	1,387	1,387	1,387	1,387	1,846	1,387
B Other banks' credit to commercial sector (i+ii+iii)	13,61,875	13,83,191	14,39,111	14,66,770	14,82,714	14,90,699
(i) Bank credit by commercial banks	11,79,910	12,00,948	12,56,141	12,84,400	13,00,232	13,05,860
(ii) Bank credit by co-operative banks	1,53,927	1,53,840	1,55,290	1,54,733	1,54,866	1,57,679
(iii) Investments by commercial and co-operative banks in other securities	28,038	28,403	27,681	27,637	27,616	27,160
3 Net Foreign Exchange Assets of Banking Sector (A+B)	6,27,708	6,55,496	6,60,700	6,78,974	6,82,642	6,82,212
A RBI's net foreign exchange assets (i-ii)(3)	5,90,027	6,17,814	6,23,018	6,41,293	6,44,961	6,44,530
(i) Gross foreign assets	5,90,044	6,17,832	6,23,036	6,41,310	6,44,978	6,44,547
(ii) Foreign liabilities	17	17	17	17	17	17
B Other banks' net foreign exchange assets	37,682	37,682	37,682	37,682	37,682	37,682
4 Government's Currency Liabilities to the Public	7,521	7,521	7,521	7,521	7,521	7,521
5 Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	3,92,349	4,06,454	3,93,934	4,37,915	4,44,467	4,53,351
A Net non-monetary liabilities of RBI(3)	98,059	1,00,624	1,06,373	1,24,214	1,28,630	1,27,214
B Net non-monetary liabilities of other banks(residual)	2,94,290	3,05,831	2,87,561	3,13,701	3,15,837	3,26,137
M₃ (1+2+3+4-5)	23,75,789 (23,55,015)	24,05,411 (23,84,637)	24,69,332 (24,48,558)	24,86,696	25,01,123	25,00,865

Note : Figures in brackets () exclude the impact of mergers and conversion since May 3, 2002 and October 11, 2004, respectively.

Also see 'Notes on Tables'.