

No. 48 : SALE / PURCHASE OF US DOLLAR BY RESERVE BANK OF INDIA

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end - March 2003)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2003-04							
April 2003	2,942.50	1,511.00	(+) 1,431.50	(+) 6,826.51	(+) 1,431.50	(+) 6,826.51	(+) 3,281.00
May 2003	3,978.00	1,636.00	(+) 2,342.00	(+) 11,094.17	(+) 3,773.50	(+) 17,920.68	(+) 4,186.00
June 2003	1,878.50	982.08	(+) 896.42	(+) 4,316.24	(+) 4,669.92	(+) 22,236.91	(+) 3,866.00
July 2003	6,095.50	2,950.00	(+) 3,145.50	(+) 14,744.74	(+) 7,815.42	(+) 36,981.66	(+) 4,549.00
August 2003	3,711.50	1,360.00	(+) 2,351.50	(+) 11,059.05	(+) 10,166.92	(+) 48,040.71	(+) 4,803.00
September 2003	6,574.00	4,229.42	(+) 2,344.58	(+) 11,235.91	(+) 12,511.50	(+) 59,276.62	(+) 1,412.00
October 2003	6,821.00	5,227.72	(+) 1,593.28	(+) 7,130.87	(+) 14,104.78	(+) 66,407.49	(+) 981.00
November 2003	4,029.00	580.00	(+) 3,449.00	(+) 15,669.64	(+) 17,553.78	(+) 82,077.13	(+) 518.00
December 2003	3,372.50	484.40	(+) 2,888.10	(+) 13,218.67	(+) 20,441.88	(+) 95,295.80	(+) 739.50
January 2004	4,321.50	1,028.00	(+) 3,293.50	(+) 14,969.86	(+) 23,735.38	(+) 1,10,265.66	(+) 1,101.00
February 2004	5,519.50	2,163.00	(+) 3,356.50	(+) 15,209.54	(+) 27,091.88	(+) 1,25,475.20	(+) 763.00
March 2004	6,170.50	2,789.00	(+) 3,381.50	(+) 15,335.24	(+) 30,473.38	(+) 1,40,810.44	(+) 1,392.00

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	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2004-05							
April 2004	10,758.50	3,332.00	(+) 7,426.50	(+) 32,611.30	(+) 7,426.50	(+) 32,611.30	(+) 311.00
May 2004	3,219.50	3,439.50	(-) 220.00	(-) 1,079.21	(+) 7,206.50	(+) 31,532.08	(+) 125.00
June 2004	969.50	1,382.95	(-) 413.45	(-) 1,948.58	(+) 6,793.05	(+) 29,583.50	(+) 115.00
July 2004	—	1,179.50	(-) 1,179.50	(-) 5,453.41	(+) 5,613.55	(+) 24,130.09	(+) 115.00
August 2004	5.00	880.50	(-) 875.50	(-) 4,061.51	(+) 4,738.05	(+) 20,068.58	(+) 110.00
September 2004	143.00	124.00	(+) 19.00	(+) 84.49	(+) 4,757.05	(+) 20,153.07	(+) 5.00
October 2004	5.00	104.00	(-) 99.00	(-) 456.97	(+) 4,658.05	(+) 19,696.10	—
November 2004	3,791.50	—	(+) 3,791.50	(+) 17,095.80	(+) 8,449.55	(+) 36,791.90	—
December 2004	1,501.50	108.22	(+) 1,393.28	(+) 6,219.31	(+) 9,842.83	(+) 43,011.21	—
January 2005	—	—	—	—	(+) 9,842.83	(+) 43,011.21	—
February 2005	4,974.00	—	(+) 4,974.00	(+) 21,764.65	(+) 14,816.83	(+) 64,775.86	—

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

@ : Includes transactions under Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).

Note : This table is based on value dates.