

No. 23 : AUCTIONS OF 364-DAY GOVERNMENT OF INDIA TREASURY BILLS

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9 +10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive \$		Com- petitive	Non- Com- petitive \$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-04														
Oct. 1	Oct. 3	1,000.00	46	1,615.00	—	40	1,000.00	—	—	—	1,000.00	95.70	4.4932	26,128.68
Oct. 15	Oct. 17	1,000.00	51	2,550.00	—	18	1,000.00	—	—	—	1,000.00	95.82	4.3623	26,128.68
Oct. 29	Oct. 31	1,000.00	61	2,983.00	—	20	1,000.00	—	—	—	1,000.00	95.49	4.7230	26,127.18
Nov. 12	Nov. 14	1,000.00	51	2,770.00	—	17	1,000.00	—	—	—	1,000.00	95.73	4.4605	26,127.18
Nov. 25	Nov. 28	1,000.00	46	1,860.00	0.02	27	1,000.00	0.02	—	—	1,000.02	95.80	4.3841	26,127.20
Dec. 10	Dec. 12	1,000.00	52	1,998.00	1.49	28	1,000.00	1.49	—	—	1,001.49	95.84	4.3406	26,128.68
Dec. 24	Dec. 26	1,000.00	47	1,600.00	—	27	1,000.00	—	—	—	1,000.00	95.87	4.3079	26,128.68
Jan. 7	Jan. 9	1,000.00	33	1,350.00	2.50	25	1,000.00	2.50	—	—	1,002.50	95.81	4.3732	26,131.18
Jan. 21	Jan. 23	1,000.00	44	2,618.00	1.58	22	1,000.00	1.58	—	—	1,001.58	95.80	4.3841	26,131.18
Feb. 4	Feb. 6	1,000.00	46	2,543.00	—	15	1,000.00	—	—	—	1,000.00	95.78	4.4059	26,131.18
Feb. 17	Feb. 20	1,000.00	38	1,720.00	91.10	26	1,000.00	91.10	—	—	1,091.10	95.71	4.4823	26,131.18
Mar. 3	Mar. 5	1,000.00	58	2,000.00	—	32	1,000.00	—	—	—	1,000.00	95.77	4.4168	26,131.18
Mar. 17	Mar. 19	1,000.00	55	2,555.00	4.35	18	1,000.00	4.35	—	—	1,004.35	95.87	4.3079	26,135.53
2004-05														
Mar. 31	Apr. 2	1,000.00	47	1,660.00	—	39	1,000.00	—	—	—	1,000.00	95.75	4.4386	26,135.53
Apr. 13	Apr. 16	2,000.00	79	4,130.00	—	56	2,000.00	—	—	—	2,000.00	95.73	4.4605	27,135.53
Apr. 28	Apr. 30	2,000.00	84	6,575.00	—	39	2,000.00	—	—	—	2,000.00	95.75	4.4386	28,135.53
May 12	May 14	2,000.00	63	4,290.00	—	27	2,000.00	—	—	—	2,000.00	95.75	4.4386	29,135.53
May 26	May 28	2,000.00	61	5,566.00	—	29	2,000.00	—	—	—	2,000.00	95.76	4.4277	30,135.53
Jun. 9	Jun. 11	2,000.00	46	3,386.00	1.30	30	2,000.00	1.30	—	—	2,001.30	95.71	4.4823	31,135.53
Jun. 23	Jun. 25	2,000.00	44	1,771.00	—	28	1,230.00	—	—	—	1,230.00	95.57	4.6353	31,365.53
Jul. 7	Jul. 9	2,000.00	64	4,485.00	28.70	29	2,000.00	28.70	—	—	2,028.70	95.60	4.6025	32,365.53
Jul. 21	Jul. 23	2,000.00	66	3,775.00	5.18	30	2,000.00	5.18	—	—	2,005.18	95.58	4.6244	33,370.71
Aug. 4	Aug. 6	2,000.00	56	3,325.00	—	32	2,000.00	—	—	—	2,000.00	95.58	4.6244	34,370.71
Aug. 18	Aug. 21	2,000.00	63	1,876.00	—	59	1,751.00	—	—	—	1,751.00	94.89	5.3852	35,121.71
Sep. 1	Sep. 3	2,000.00	91	5,420.00	4.50	44	2,000.00	4.50	—	—	2,004.50	95.20	5.0420	36,121.71
Sep. 15	Sep. 17	2,000.00	121	5,921.00	—	47	2,000.00	—	—	—	2,000.00	95.02	5.2410	37,121.71
Sep. 29	Oct. 1	2,000.00	119	6,466.00	—	28	2,000.00	—	—	—	2,000.00	94.90	5.3741	38,121.71
Oct. 12	Oct. 15	2,000.00	103	5,175.00	4.50	33	2,000.00	4.50	—	—	2,004.50	94.81	5.4741	39,126.21
Oct. 27	Oct. 29	2,000.00	101	6,445.00	—	33	2,000.00	—	—	—	2,000.00	94.63	5.6903	40,126.21
Nov. 10	Nov. 13	1,000.00	44	2,631.00	—	22	1,000.00	—	—	—	1,000.00	94.57	5.7576	40,126.21
Nov. 24	Nov. 27	1,000.00	48	2,661.00	0.02	24	1,000.00	0.02	—	—	1,000.02	94.64	5.6791	40,126.21
Dec. 8	Dec. 10	2,000.00	88	5,161.00	1.49	43	2,000.00	1.49	—	—	2,001.49	94.67	5.6456	41,126.21
Dec. 22	Dec. 24	1,000.00	60	3,281.00	—	16	1,000.00	—	—	—	1,000.00	94.59	5.7351	41,126.21
Jan. 5	Jan. 7	2,000.00	57	4,346.00	2.50	36	2,000.00	2.50	—	—	2,002.50	94.69	5.6232	42,126.21
Jan. 19	Jan. 22	2,000.00	88	3,920.56	1.58	48	2,000.00	1.58	—	—	2,001.58	94.56	5.7688	43,126.21
Feb. 2	Feb. 4	2,000.00	76	4,536.00	—	36	2,000.00	—	—	—	2,000.00	94.66	5.6567	44,126.21
Feb. 16	Feb. 18	2,000.00	82	6,690.00	91.10	33	2,000.00	91.10	—	—	2,091.10	94.67	5.6456	45,126.21

* : Effective from auction dated May 19, 1999, devolvement would be on RBI only.

\$: Effective from auction dated June 2, 1999, the non-competitive bidders were allowed to participate.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. Outstanding amount is net of redemption during the week.

3. The presentation of implicit yield at cut-off price has been changed from actual/364-day count convention to actual/365-day count convention from auction dated October 27, 2004.