

No. 21 : AUCTIONS OF 91 DAY GOVERNMENT OF INDIA TREASURY BILLS @

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Competitive		Com- petitive	Non- Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<u>2003-04</u>														
Mar. 3	Mar. 5	500.00	46	1,892.00	250.00	11	500.00	250.00	—	—	750.00	98.94	4.2854	6,788.67
Mar. 10	Mar. 12	500.00	34	1,564.50	350.00	13	500.00	350.00	—	—	850.00	98.96	4.2037	7,138.67
Mar. 17	Mar. 19	500.00	40	1,627.00	—	21	500.00	—	—	—	500.00	98.95	4.2446	7,138.67
Mar. 24	Mar. 26	500.00	36	1,755.00	—	17	500.00	—	—	—	500.00	98.95	4.2446	7,138.67
<u>2004-05</u>														
Mar. 31	Apr. 2	500.00	29	1,060.00	—	18	500.00	—	—	—	500.00	98.92	4.3672	7,121.54
Apr. 7	Apr. 10	2,000.00	68	5,809.00	17.31	30	2,000.00	17.31	—	—	2,017.31	98.92	4.3672	8,638.85
Apr. 13	Apr. 16	2,000.00	47	2,203.50	100.00	42	2,000.00	100.00	—	—	2,100.00	98.91	4.4080	10,238.85
Apr. 21	Apr. 23	2,000.00	74	6,156.00	—	23	2,000.00	—	—	—	2,000.00	98.92	4.3672	11,738.85
Apr. 28	Apr. 30	2,000.00	40	3,085.00	—	37	2,000.00	—	—	—	2,000.00	98.91	4.4080	13,238.85
May 5	May 7	2,000.00	57	4,443.00	—	42	2,000.00	—	—	—	2,000.00	98.91	4.4080	14,738.85
May 12	May 14	2,000.00	39	4,510.00	150.00	28	2,000.00	150.00	—	—	2,150.00	98.91	4.4080	16,382.37
May 19,	May 21	2,000.00	49	7,050.00	256.56	22	2,000.00	256.56	—	—	2,256.56	98.92	4.3672	18,130.70
May 26	May 28	2,000.00	47	7,458.00	8.32	43	2,000.00	8.32	—	—	2,008.32	98.91	4.4080	19,632.19
Jun. 2	Jun. 4	2,000.00	29	3,305.00	256.91	25	2,000.00	256.91	—	—	2,256.91	98.91	4.4080	21,139.10
Jun. 9	Jun. 11	2,000.00	37	5,304.00	450.00	25	2,000.00	450.00	—	—	2,450.00	98.90	4.4489	22,739.10
Jun. 16	Jun. 18	2,000.00	43	6,698.00	—	33	2,000.00	—	—	—	2,000.00	98.89	4.4898	24,239.10
Jun. 23	Jun. 25	2,000.00	41	5,554.00	—	2	2,000.00	—	—	—	2,000.00	98.90	4.4489	25,739.10
Jun. 30	Jul. 2	2,000.00	50	4,023.00	—	38	2,000.00	—	—	—	2,000.00	98.90	4.4898	29,239.00
Jul. 7	Jul. 9	2,000.00	49	4,733.00	—	16	2,000.00	—	—	—	2,000.00	98.90	4.4489	27,221.79
Jul. 14	Jul. 16	2,000.00	54	4,658.00	17.50	34	2,000.00	17.50	—	—	2,017.50	98.89	4.4898	27,139.28
Jul. 21	Jul. 23	2,000.00	50	4,953.00	—	35	2,000.00	—	—	—	2,000.00	98.89	4.4898	27,139.28
Jul. 28	Jul. 30	2,000.00	52	5,965.10	—	34	2,000.00	—	—	—	2,000.00	98.89	4.4898	27,139.28
Aug. 4	Aug. 6	2,000.00	57	5,973.00	—	36	2,000.00	—	—	—	2,000.00	98.89	4.4898	27,139.28
Aug. 11	Aug. 13	2,000.00	33	1,163.00	380.00	22	750.00	380.00	—	—	1,130.00	98.77	4.9813	26,119.28
Aug. 18	Aug. 21	2,000.00	75	3,721.00	90.00	47	2,000.00	90.00	—	—	2,090.00	98.79	4.8993	25,952.72
Aug. 25	Aug. 27	2,000.00	87	7,680.00	—	13	2,000.00	—	—	—	2,000.00	98.84	4.6945	25,944.40

No. 21 : AUCTIONS OF 91 DAY GOVERNMENT OF INDIA TREASURY BILLS @ (Concl'd.)

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com-petitive	Non-Competitive		Com-petitive	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-05														
Sep. 1	Sep. 3	2,000.00	58	5,960.00	250.00	28	2,000.00	250.00	—	—	2,250.00	98.86	4.6126	25,937.50
Sep. 8	Sep. 10	2,000.00	59	5,190.00	556.99	35	2,000.00	556.99	—	—	2,556.99	98.85	4.6535	26,044.49
Sep. 15	Sep. 17	2,000.00	70	3,588.25	—	12	705.00	—	—	—	705.00	98.83	4.7354	24,749.49
Sep. 22	Sep. 24	2,000.00	88	5,353.00	—	38	2,000.00	—	—	—	2,000.00	98.79	4.8993	24,749.49
Sep. 29	Oct. 1	2,000.00	65	2,391.10	—	53	2,000.00	—	—	—	2,000.00	98.76	5.0223	24,749.49
Oct. 6	Oct. 8	2,000.00	87	4,067.17	—	64	2,000.00	—	—	—	2,000.00	98.75	5.0633	24,749.49
Oct. 12	Oct. 15	2,000.00	66	3,652.50	400.00	57	2,000.00	400.00	—	—	2,400.00	98.73	5.1453	25,131.99
Oct. 20	Oct. 23	2,000.00	91	4,403.50	17.70	49	2,000.00	17.70	—	—	2,017.70	98.72	5.1864	25,149.69
Oct. 27	Oct. 29	2,000.00	90	3,709.25	—	59	2,000.00	—	—	—	2,000.00	98.68	5.3653	25,149.69
Nov. 3	Nov. 5	2,000.00	75	4,780.85	—	42	2,000.00	—	—	—	2,000.00	98.66	5.4477	25,149.69
Nov. 10	Nov. 13	500.00	43	1,213.70	480.00	29	500.00	480.00	—	—	980.00	98.63	5.5714	24,999.69
Nov. 17	Nov. 19	500.00	48	1,408.00	200.00	14	500.00	200.00	—	—	700.00	98.62	5.6126	23,609.69
Nov. 24	Nov. 27	500.00	47	2,402.50	—	4	500.00	—	—	—	500.00	98.70	5.2830	22,109.69
Dec. 1	Dec. 3	500.00	49	2,458.00	256.73	15	500.00	256.73	—	—	756.73	98.73	5.1595	20,616.42
Dec. 8	Dec. 10	2,000.00	66	3,591.00	950.00	39	2,000.00	950.00	—	—	2,950.00	98.73	5.1595	21,009.43
Dec. 15	Dec. 17	2,000.00	72	3,206.00	7.08	55	2,000.00	7.08	—	—	2,007.08	98.67	5.4065	22,311.51
Dec. 22	Dec. 24	2,000.00	58	3,546.50	—	36	2,000.00	—	—	—	2,000.00	98.65	5.4889	22,311.51
Dec. 29	Dec. 31	2,000.00	55	4,715.00	—	16	2,000.00	—	—	—	2,000.00	98.67	5.4065	22,311.51
Jan. 5	Jan. 7	2,000.00	80	4,978.30	—	51	2,000.00	—	—	—	2,000.00	98.71	5.2418	22,311.51
Jan. 12	Jan. 14	2,000.00	63	3,402.00	—	48	2,000.00	—	—	—	2,000.00	98.69	5.3241	21,911.51
Jan. 19	Jan. 22	2,000.00	74	4,781.90	—	51	2,000.00	—	—	—	2,000.00	98.68	5.3653	21,893.81
Jan. 25	Jan. 28	2,000.00	68	5,970.00	17.94	44	2,000.00	17.94	—	—	2,017.94	98.69	5.3241	21,911.74
Feb. 2	Feb. 4	2,000.00	86	6,937.75	—	51	2,000.00	—	—	—	2,000.00	98.71	5.2418	21,911.74
Feb. 9	Feb. 11	2,000.00	67	4,536.19	—	45	2,000.00	—	—	—	2,000.00	98.71	5.2418	22,931.74
Feb. 16	Feb. 18	2,000.00	64	4,377.00	200.00	46	2,000.00	200.00	—	—	2,200.00	98.70	5.2830	24,431.74
Feb. 23	Feb. 25	2,000.00	76	8,094.55	—	39	2,000.00	—	—	—	2,000.00	98.71	5.2418	25,931.74

* : Effective from auction dated May 14,1999, devolvement would be on RBI only.

@ : Notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme. Outstanding amount is net of redemption during the week.

Note : The presentation of implicit yield at cut-off price has been changed from actual/364-day count convention to actual/365-day count convention from auction dated October 27, 2004.