

No. 42 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES

(Rs. crore)

Items	2002-03 PR			2001-02 PR			2000-01 PR			Apr.-Sep. 2003 P		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Current Account												
I. Merchandise	254022	316450	-62428	214351	274778	-60427	205287	270663	-65376	130722	186906	-56184
II. Invisibles (a+b+c)	209813	127398	82415	175862	111701	64161	159282	110307	48975	104056	46965	57091
a) Services	120736	88065	32671	98559	76599	21960	86614	75213	11401	52964	28229	24735
i) Travel	14641	16761	-2120	13880	10869	3011	14505	13136	1369	8124	5551	2573
ii) Transportation	12216	12336	-120	9410	11346	-1936	8751	14462	-5711	6051	5060	991
iii) Insurance	1777	1511	266	1279	1208	71	1176	562	614	785	1010	-225
iv) G.n.i.e.	1486	1108	378	2235	1293	942	3012	1557	1455	642	499	143
v) Miscellaneous	90616	56349	34267	71755	51883	19872	59170	45496	13674	37362	16109	21253
of which : Software Services	46427	3573	42854	36036	3202	32834	29014	2706	26308	27273	1180	26093
b) Transfers	75392	1777	73615	59987	319	59668	60312	354	59958	42785	727	42058
i) Official	1977	4	1973	1851	4	1847	1556	10	1546	504	2	502
ii) Private	73415	1773	71642	58136	315	57821	58756	344	58412	42281	725	41556
c) Income	13685	37556	-23871	17316	34783	-17467	12356	34740	-22384	8307	18009	-9702
i) Investment Income	13229	37467	-24238	16912	34729	-17817	11869	34695	-22826	8133	17932	-9799
ii) Compensation of Employees	456	89	367	404	54	350	487	45	442	174	77	97
Total Current Account (I+II)	463835	443848	19987	390213	386479	3734	364569	380970	-16401	234778	233871	907
B. Capital Account												
1. Foreign Investment (a+b)	59596	37678	21918	68915	37038	31877	73015	45770	27245	53068	28980	24088
a) Foreign Direct Investment (i+ii)	23209	5797	17412	29684	7096	22588	18833	3420	15413	9985	2197	7788
i) In India	22853	278	22575	29212	20	29192	18513	99	18414	9499	—	9499
Equity	13369	278	13091	18678	20	18658	11063	99	10964	4573	—	4573
Reinvested Earnings	7250	—	7250	8710	—	8710	6175	—	6175	3436	—	3436
Other Capital	2234	—	2234	1824	—	1824	1275	—	1275	1490	—	1490
ii) Abroad	356	5519	-5163	472	7076	-6604	320	3321	-3001	486	2197	-1711
Equity	356	2407	-2051	472	3173	-2701	320	1906	-1586	486	899	-413
Reinvested Earnings	—	2600	-2600	—	3329	-3329	—	1076	-1076	—	1110	-1110
Other Capital	—	512	-512	—	574	-574	—	339	-339	—	188	-188
b) Portfolio Investment	36387	31881	4506	39231	29942	9289	54182	42350	11832	43083	26783	16300
In India	36387	31708	4679	39231	29614	9617	54182	41573	12609	43083	26680	16403
Abroad	—	173	-173	—	328	-328	—	777	-777	—	103	-103
2. Loans (a+b+c)	66687	85087	-18400	55002	61296	-6294	104724	84825	19899	52424	44573	7851
a) External Assistance	13392	25137	-11745	16073	10655	5418	13528	11527	2001	4882	5845	-963
i) By India	—	157	-157	—	412	-412	1	79	-78	—	28	-28
ii) To India	13392	24980	-11588	16073	10243	5830	13527	11448	2079	4882	5817	-935
b) Commercial Borrowings (MT & LT)	13678	25048	-11370	12896	20372	-7476	41845	24268	17577	8304	9763	-1459
i) By India	45	—	45	19	—	19	33	9	24	16	—	16
ii) To India	13633	25048	-11415	12877	20372	-7495	41812	24259	17553	8288	9763	-1475
c) Short Term To India	39617	34902	4715	26033	30269	-4236	49351	49030	321	39238	28965	10273
3. Banking Capital (a+b)	86927	46315	40612	83489	56818	26671	58288	54771	3517	69525	55257	14268
a) Commercial Banks	84303	45123	39180	81209	55493	25716	56864	52962	3902	68539	52661	15878
i) Assets	33098	9697	23401	24105	13271	10834	13730	20602	-6872	9003	5997	3006
ii) Liabilities	51205	35426	15779	57104	42222	14882	43134	32360	10774	59536	46664	12872
of which : Non-Resident Deposits	48817	34403	14414	54463	41336	13127	41026	30459	10567	55007	45493	9514
b) Others	2624	1192	1432	2280	1325	955	1424	1809	-385	986	2596	-1610
4. Rupee Debt Service	—	2303	-2303	—	2458	-2458	—	2763	-2763	—	1428	-1428
5. Other Capital	29294	12615	16679	17296	16503	793	18229	19452	-1223	18746	3537	15209
Total Capital Account (1 to 5)	242504	183998	58506	224702	174113	50589	254256	207581	46675	193763	133775	59988
C. Errors & Omissions	3523	—	3523	2269	—	2269	—	2612	-2612	1891	—	1891
D. Overall Balance	709862	627846	82016	617184	560592	56592	618825	591163	27662	430432	367646	62786
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	82016	-82016	—	56592	-56592	—	27662	-27662	—	62786	-62786
i) I.M.F.	—	—	—	—	—	—	—	115	-115	—	—	—
ii) Foreign Exchange Reserves	—	82016	-82016	—	56592	-56592	—	27547	-27547	—	62786	-62786
(Increase - / Decrease +)												

PR : Partially Revised.
See 'Notes on Tables'.

No. 42 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES (Concl'd.)

(Rs. crore)

Items	Oct.-Dec. 2002 P			Jan.-Mar. 2003 P			Apr.-Jun. 2003 PR			Jul.-Sep. 2003 P		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. Current Account												
I. Merchandise	62686	83674	-20988	67236	82266	-15030	63728	91275	-27547	66994	95631	-28637
II. Invisibles (a+b+c)	55393	29992	25401	53724	32905	20819	49050	23000	26050	55006	23965	31041
a) Services	33178	20367	12811	30603	22604	7999	25038	13421	11617	27926	14808	13118
i) Travel	4051	3668	383	4146	5142	-996	4018	2384	1634	4106	3167	939
ii) Transportation	2778	3142	-364	2820	2609	211	2870	2584	286	3181	2476	705
iii) Insurance	401	527	-126	473	433	40	371	475	-104	414	535	-121
iv) G.n.i.e.	357	295	62	285	181	104	332	301	31	310	198	112
v) Miscellaneous	25591	12735	12856	22879	14239	8640	17447	7677	9770	19915	8432	11483
of which : Software Services	12529	876	11653	12525	914	11611	13468	828	12640	13805	352	13453
b) Transfers	19392	143	19249	19691	787	18904	20254	559	19695	22531	168	22363
i) Official	774	2	772	734	2	732	160	—	160	344	2	342
ii) Private	18618	141	18477	18957	785	18172	20094	559	19535	22187	166	22021
c) Income	2823	9482	-6659	3430	9514	-6084	3758	9020	-5262	4549	8989	-4440
i) Investment Income	2685	9454	-6769	3314	9482	-6168	3659	8989	-5330	4474	8943	-4469
ii) Compensation of Employees	138	28	110	116	32	84	99	31	68	75	46	29
Total Current Account (I+II)	118079	113666	4413	120960	115171	5789	112778	114275	-1497	122000	119596	2404
B. Capital Account												
1. Foreign Investment (a+b)	17293	9951	7342	16589	9736	6853	21741	11804	9937	31327	17176	14151
a) Foreign Direct Investment (i+ii)	5108	1361	3747	5281	1263	4018	4410	948	3462	5575	1249	4326
i) In India	5021	—	5021	5252	216	5036	4101	—	4101	5398	—	5398
Equity	2467	—	2467	2910	216	2694	1638	—	1638	2935	—	2935
Reinvested Earnings	1812	—	1812	1813	—	1813	1718	—	1718	1718	—	1718
Other Capital	742	—	742	529	—	529	745	—	745	745	—	745
ii) Abroad	87	1361	-1274	29	1047	-1018	309	948	-639	177	1249	-1072
Equity	87	571	-484	29	300	-271	309	299	10	177	600	-423
Reinvested Earnings	—	650	-650	—	650	-650	—	555	-555	—	555	-555
Other Capital	—	140	-140	—	97	-97	—	94	-94	—	94	-94
b) Portfolio Investment	12185	8590	3595	11308	8473	2835	17331	10856	6475	25752	15927	9825
In India	12185	8590	3595	11308	8473	2835	17331	10753	6578	25752	15927	9825
Abroad	—	—	—	—	—	—	—	103	-103	—	—	—
2. Loans (a+b+c)	15247	15850	-603	20996	32010	-11014	26883	23101	3782	25541	21472	4069
a) External Assistance	3733	3074	659	4144	16465	-12321	2174	3732	-1558	2708	2113	595
i) By India	—	1	-1	—	4	-4	—	23	-23	—	5	-5
ii) To India	3733	3073	660	4144	16461	-12317	2174	3709	-1535	2708	2108	600
b) Commercial Borrowings (MT & LT)	3281	4734	-1453	4784	6329	-1545	4377	3287	1090	3927	6476	-2549
i) By India	45	—	45	—	—	—	—	—	—	16	—	16
ii) To India	3236	4734	-1498	4784	6329	-1545	4377	3287	1090	3911	6476	-2565
c) Short Term To India	8233	8042	191	12068	9216	2852	20332	16082	4250	18906	12883	6023
3. Banking Capital (a+b)	32641	11712	20929	16698	8958	7740	50806	41882	8924	18719	13375	5344
a) Commercial Banks	32635	11138	21497	16645	8958	7687	49820	40596	9224	18719	12065	6654
i) Assets	17337	497	16840	5547	736	4811	3542	2263	1279	5461	3734	1727
ii) Liabilities	15298	10641	4657	11098	8222	2876	46278	38333	7945	13258	8331	4927
of which: Non-Resident Deposits	14817	10589	4228	10842	7943	2899	45532	37256	8276	9475	8237	1238
b) Others	6	574	-568	53	—	53	986	1286	-300	—	1310	-1310
4. Rupee Debt Service	—	—	—	—	553	-553	—	1418	-1418	—	10	-10
5. Other Capital	5991	3755	2236	7926	3244	4682	6363	2144	4219	12383	1393	10990
Total Capital Account (1 to 5)	71172	41268	29904	62209	54501	7708	105793	80349	25444	87970	53426	34544
C. Errors & Omissions	—	4976	-4976	7094	—	7094	380	—	380	1511	—	1511
D. Overall Balance	189251	159910	29341	190263	169672	20591	218951	194624	24327	211481	173022	38459
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	29341	-29341	—	20591	-20591	—	24327	-24327	—	38459	-38459
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	29341	-29341	—	20591	-20591	—	24327	-24327	—	38459	-38459