

No. 47 : DAILY FOREIGN EXCHANGE SPOT RATES

(Rupees per Unit of Foreign Currency)

Date	RBI's Reference Rate Rs. Per Foreign Currency		FEDAI Indicative Rates							
	US Dollar	Euro	US Dollar		Pound Sterling		Euro		One Hundred Japanese Yen	
			Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
1	2	3	4	5	6	7	8	9	10	11
December 1, 2003	45.7800	54.8200	45.7750	45.7850	78.8200	78.8475	54.8625	54.8950	41.8425	41.8700
December 2, 2003	45.7100	54.7700	45.7050	45.7150	78.5675	78.6300	54.7600	54.7950	41.7400	41.7675
December 3, 2003	45.6200	55.1500	45.6100	45.6200	78.9475	78.9875	55.1550	55.1725	42.0050	42.0225
December 4, 2003	45.6200	55.0300	45.6200	45.6300	78.6400	78.6850	55.0325	55.0575	42.1200	42.1475
December 5, 2003	45.6200	55.1400	45.6150	45.6250	78.5675	78.6075	55.1525	55.1875	42.0925	42.1100
December 8, 2003	45.5600	55.4100	45.5500	45.5600	78.7325	78.7950	55.4025	55.4275	42.3250	42.3450
December 9, 2003	45.5400	55.6900	45.5300	45.5400	78.9800	79.0200	55.6700	55.7050	42.4650	42.4850
December 10, 2003	45.5800	55.6200	45.5650	45.5750	78.3875	78.4375	55.6125	55.6375	42.4300	42.4550
December 11, 2003	45.5400	55.5100	45.5300	45.5400	79.2125	79.2625	55.5250	55.5500	42.0750	42.1050
December 12, 2003	45.5300	55.6200	45.5200	45.5300	79.4925	79.5725	55.6400	55.6750	42.1550	42.1850
December 15, 2003	45.5600	55.5600	45.5500	45.5600	79.3675	79.4075	55.6125	55.6475	42.1800	42.2125
December 16, 2003	45.5600	56.1900	45.5500	45.5600	79.5025	79.5575	56.1775	56.2125	42.2550	42.2950
December 17, 2003	45.5400	56.0800	45.5350	45.5450	79.7725	79.8125	56.0775	56.1125	42.3275	42.3550
December 18, 2003	45.5200	56.4500	45.5100	45.5200	80.4125	80.4375	56.4100	56.4400	42.2825	42.3125
December 19, 2003	45.5200	56.5400	45.5100	45.5200	80.6025	80.6300	56.5325	56.5675	42.2725	42.2925
December 22, 2003	45.5200	56.4500	45.5100	45.5200	80.3250	80.3875	56.3950	56.4275	42.2800	42.3200
December 23, 2003	45.6000	56.5600	45.6000	45.6100	80.4525	80.5050	56.5475	56.5850	42.4300	42.4725
December 24, 2003	45.5900	56.5700	45.5800	45.5900	80.4450	80.4850	56.5475	56.5825	42.4400	42.4725
December 25, 2003 +										
December 26, 2003	45.5800	56.7700	45.5700	45.5800	80.7900	80.8600	56.7575	56.7925	42.5600	42.5900
December 29, 2003	45.6600	56.8800	45.6600	45.6700	81.0325	81.0600	56.8600	56.8950	42.6600	42.6900
December 30, 2003	45.6400	57.0200	45.6300	45.6400	80.9475	80.9875	57.0050	57.0325	42.6125	42.6425
December 31, 2003	45.6100	57.3100	45.6000	45.6100	81.1450	81.1850	57.3000	57.3375	42.6375	42.6750

+ : Market closed.

FEDAI : Foreign Exchange Dealers' Association of India.

Source : FEDAI for FEDAI rates.

Note : Euro Reference rate was announced by RBI with effect from January 1, 2002.