

NO. 46 : FOREIGN INVESTMENT INFLOWS

(US \$ million)

Item	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01 (R)	2001-02 (R)	2002-03 (P)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
A. Direct Investment (I+II+III)	97	129	315	586	1,314	2,144	2,821	3,557	2,462	2,155	4,029	6,131	4,660
I. Equity (a+b+c+d+e)	..	129	315	586	1,314	2,144	2,821	3,557	2,462	2,155	2,400	4,095	2,700
a. Government (SIA/FIPB)	..	66	222	280	701	1,249	1,922	2,754	1,821	1,410	1,456	2,221	919
b. RBI	..	-	42	89	171	169	135	202	179	171	454	767	739
c. NRI	..	63	51	217	442	715	639	241	62	84	67	35	—
d. Acquisition of shares *	..	..	..	..	..	11	125	360	400	490	362	881	916
e. Equity capital of unincorporated bodies	..	..	..	..	..	..	..	..	..	..	61	191	126
II. Reinvested earnings \$	..	..	..	..	..	..	..	..	..	..	1,350	1,646	1,498
III. Other capital \$\$	..	..	..	..	..	..	..	..	..	..	279	390	462
B. Portfolio Investment (a+b+c)	6	4	244	3,567	3,824	2,748	3,312	1,828	-61	3,026	2,760	2,021	979
a. GDRs/ADRs #	—	—	240	1,520	2,082	683	1,366	645	270	768	831	477	600
b. FILs **	—	—	1	1,665	1,503	2,009	1,926	979	-390	2,135	1,847	1,505	377
c. Offshore funds and others	6	4	3	382	239	56	20	204	59	123	82	39	2
Total (A+B)	103	133	559	4,153	5,138	4,892	6,133	5,385	2,401	5,181	6,789	8,152	5,639

(US \$ million)

Item	2002-03											
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Direct Investment (I+II+III)	174	491	400	154	139	204	213	157	110	157	192	183
I. Equity (a+b+c+d+e)	174	491	400	154	139	204	213	157	110	157	192	183
a. Government (SIA/FIPB) ^	36	212	56	70	82	42	135	37	41	100	69	39
b. RBI	56	260	37	22	31	39	64	37	52	21	69	51
c. NRI	—	—	—	—	—	—	—	—	—	—	—	—
d. Acquisition of shares *	82	19	307	62	26	123	14	83	17	36	54	93
e. Equity capital of unincorporated bodies	..	..	..	..	..	..	..	..	..	..	..	..
II. Reinvested earnings \$	..	..	..	..	..	..	..	..	..	..	..	..
III. Other capital \$\$	..	..	..	..	..	..	..	..	..	..	..	..
B. Portfolio Investment (a+b+c)	-73	107	-272	43	-33	-131	108	184	453	301	77	215
a. GDRs/ADRs #	—	20	—	—	—	—	117	—	400	30	—	33
b. FILs **	-73	87	-272	43	-33	-131	-9	184	53	269	77	182
c. Offshore funds and others	—	—	—	—	—	—	—	—	—	2	—	—
Total (A+B)	101	598	128	197	106	73	321	341	563	458	269	398

(US \$ million)

Item	2003-04 (P)								
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Apr.-Nov.
1	2	3	4	5	6	7	8	9	10
A. Direct Investment (I+II+III)	58	122	168	180	196	262	127	142	2,363
I. Equity (a+b+c+d+e)	58	122	168	180	196	262	127	142	1,305
a. Government (SIA/FIPB)	31	44	43	108	60	184	37	66	573
b. RBI	19	50	56	44	38	56	29	25	317
c. NRI	—	—	—	—	—	—	—	—	—
d. Acquisition of shares *	8	28	69	28	98	22	61	51	365
e. Equity capital of unincorporated bodies	..	..	..	..	..	..	..	..	50
II. Reinvested earnings \$	..	..	..	..	..	..	..	..	738
III. Other capital \$\$	..	..	..	..	..	..	..	..	320
B. Portfolio Investment (a+b+c)	300	469	629	425	778	933	1,622	889	6,045
a. GDRs/ADRs #	15	—	—	17	286	29	—	6	353
b. Fils **	285	469	629	408	492	904	1,622	883	5,692
c. Offshore funds and others	—	—	—	—	—	—	—	—	—
Total (A+B)	358	591	797	605	974	1,195	1,749	1,031	8,408

R : Revised

^ : Data are revised since August 2002.

* : Relates to acquisition of shares of Indian companies by non-residents under Section 5 of FEMA, 1999. Data on such acquisitions have been included as part of FDI since January 1996.

: Represents the amount raised by Indian Corporates through Global Depository Receipts (GDRs) and American Depository Receipts (ADRs).

** : Represents fresh inflow of funds by Foreign Institutional Investors (FIIs).

\$: Data for 2002-03 are estimated as average of previous two years. \$\$: Data pertain to inter company debt transactions of FDI entities.

Notes : 1. Data on FDI have been revised since 2000-01 with expanded coverage to approach international best practices.

2. These data, therefore, are not comparable with FDI data for previous years. Also see 'Notes on Tables' of Table No 42 & 43.

3. Monthly data on components of FDI as per expanded coverage are not available.

4. Figures for 2003-04 (April-November) with respect to equity capital of unincorporated bodies, reinvested earnings and other capital relate to April-Sep.2003. Equity capital of unincorporated bodies and reinvested earnings are estimates (See Table 42 & 43).