

**No. 46: Combined Receipts and Disbursements of the Central and State Governments**

(₹ Crore)

| Item   | 2015-16        | 2016-17        | 2017-18        | 2018-19        | 2019-20 RE     | 2020-21 BE     |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
|  | 1              | 2              | 3              | 4              | 5              | 6              |
| <b>1 Total Disbursements</b>                             | <b>3760611</b> | <b>4265969</b> | <b>4515946</b> | <b>5040747</b> | <b>5875914</b> | <b>6470254</b> |
| 1.1 Developmental  | 2201287        | 2537905        | 2635110        | 2882758        | 3486519        | 3818358        |
| 1.1.1 Revenue  | 1668250        | 1878417        | 2029044        | 2224367        | 2708218        | 2920507        |
| 1.1.2 Capital  | 412069         | 501213         | 519356         | 596774         | 694262         | 794599         |
| 1.1.3 Loans  | 120968         | 158275         | 86710          | 61617          | 84038          | 103252         |
| 1.2 Non-Developmental                                    | 1510810        | 1672646        | 1812455        | 2078276        | 2295105        | 2556504        |
| 1.2.1 Revenue  | 1379727        | 1555239        | 1741432        | 1965907        | 2171963        | 2421566        |
| 1.2.1.1 Interest Payments                                | 648091         | 724448         | 814757         | 894520         | 969344         | 1091617        |
| 1.2.2 Capital  | 127306         | 115775         | 69370          | 111029         | 121159         | 132961         |
| 1.2.3 Loans  | 3777           | 1632           | 1654           | 1340           | 1984           | 1977           |
| 1.3 Others   | 48514          | 55417          | 68381          | 79713          | 94290          | 95393          |
| <b>2 Total Receipts</b>                                  | <b>3778049</b> | <b>4288432</b> | <b>4528422</b> | <b>5023352</b> | <b>5779396</b> | <b>6524526</b> |
| 2.1 Revenue Receipts                                     | 2748374        | 3132201        | 3376416        | 3797731        | 4338225        | 4828088        |
| 2.1.1 Tax Receipts                                       | 2297101        | 2622145        | 2978134        | 3278947        | 3547958        | 3951657        |
| 2.1.1.1 Taxes on commodities and services                | 1440952        | 1652377        | 1853859        | 2030050        | 2157126        | 2436871        |
| 2.1.1.2 Taxes on Income and Property                     | 852271         | 965622         | 1121189        | 1246083        | 1386652        | 1510287        |
| 2.1.1.3 Taxes of Union Territories (Without Legislature) | 3878           | 4146           | 3086           | 2814           | 4180           | 4500           |
| 2.1.2 Non-Tax Receipts                                   | 451272         | 510056         | 398282         | 518783         | 790267         | 876430         |
| 2.1.2.1 Interest Receipts                                | 35779          | 33220          | 34224          | 36273          | 33272          | 30911          |
| 2.2 Non-debt Capital Receipts                            | 59827          | 69063          | 142433         | 140287         | 129507         | 232172         |
| 2.2.1 Recovery of Loans & Advances                       | 16561          | 20942          | 42213          | 44667          | 62499          | 18302          |
| 2.2.2 Disinvestment proceeds                             | 43266          | 48122          | 100219         | 95621          | 67008          | 213870         |
| <b>3 Gross Fiscal Deficit [ 1 - ( 2.1 + 2.2 ) ]</b>      | <b>952410</b>  | <b>1064704</b> | <b>997097</b>  | <b>1102729</b> | <b>1408183</b> | <b>1409995</b> |
| <b>3A Sources of Financing: Institution-wise</b>         |                |                |                |                |                |                |
| 3A.1 Domestic Financing                                  | 939662         | 1046708        | 989167         | 1097210        | 1403250        | 1405373        |
| 3A.1.1 Net Bank Credit to Government                     | 231090         | 617123         | 144792         | 387091         | 518093         | -----          |
| 3A.1.1.1 Net RBI Credit to Government                    | 60472          | 195816         | -144847        | 325987         | 190241         | -----          |
| 3A.1.2 Non-Bank Credit to Government                     | 708572         | 429585         | 844375         | 710119         | 885156         | -----          |
| 3A.2 External Financing                                  | 12748          | 17997          | 7931           | 5519           | 4933           | 4622           |
| <b>3B Sources of Financing: Instrument-wise</b>          |                |                |                |                |                |                |
| 3B.1 Domestic Financing                                  | 939662         | 1046708        | 989167         | 1097210        | 1403250        | 1405373        |
| 3B.1.1 Market Borrowings (net)                           | 673298         | 689821         | 794856         | 795845         | 962386         | 1105573        |
| 3B.1.2 Small Savings (net)                               | 80015          | 35038          | 71222          | 88961          | 213430         | 213430         |
| 3B.1.3 State Provident Funds (net)                       | 35261          | 45688          | 42351          | 51004          | 42900          | 42529          |
| 3B.1.4 Reserve Funds                                     | -3322          | -6436          | 18423          | -18298         | -241           | 2978           |
| 3B.1.5 Deposits and Advances                             | 13470          | 17792          | 25138          | 66289          | 32949          | 35987          |
| 3B.1.6 Cash Balances                                     | -17438         | -22463         | -12476         | 17395          | 96518          | -54272         |
| 3B.1.7 Others  | 158378         | 287268         | 49653          | 96014          | 55309          | 59147          |
| 3B.2 External Financing                                  | 12748          | 17997          | 7931           | 5519           | 4933           | 4622           |
| <i>4 Total Disbursements as per cent of GDP</i>          | <i>27.3</i>    | <i>27.7</i>    | <i>26.4</i>    | <i>26.6</i>    | <i>28.9</i>    | <i>28.8</i>    |
| <i>5 Total Receipts as per cent of GDP</i>               | <i>27.4</i>    | <i>27.9</i>    | <i>26.5</i>    | <i>26.5</i>    | <i>28.4</i>    | <i>29.0</i>    |
| <i>6 Revenue Receipts as per cent of GDP</i>             | <i>20.0</i>    | <i>20.3</i>    | <i>19.7</i>    | <i>20.0</i>    | <i>21.3</i>    | <i>21.5</i>    |
| <i>7 Tax Receipts as per cent of GDP</i>                 | <i>16.7</i>    | <i>17.0</i>    | <i>17.4</i>    | <i>17.3</i>    | <i>17.4</i>    | <i>17.6</i>    |
| <i>8 Gross Fiscal Deficit as per cent of GDP</i>         | <i>6.9</i>     | <i>6.9</i>     | <i>5.8</i>     | <i>5.8</i>     | <i>6.9</i>     | <i>6.3</i>     |

...: Not available. RE: Revised Estimates; BE: Budget Estimates

Source : Budget Documents of Central and State Governments.