

No. 46: Combined Receipts and Disbursements of the Central and State Governments

(₹ Crore)

Item	2018-19	2019-20	2020-21	2021-22	2022-23 RE	2023-24 BE
	1	2	3	4	5	6
1 Total Disbursements	5040747	5410887	6353359	7098451	8376972	9045119
1.1 Developmental	2882758	3074492	3823423	4189146	5073367	5426440
1.1.1 Revenue	2224367	2446605	3150221	3255207	3838714	3836447
1.1.2 Capital	596774	588233	550358	861777	1146013	1471534
1.1.3 Loans	61617	39654	122844	72163	88639	118460
1.2 Non-Developmental	2078276	2253027	2442941	2810388	3188699	3490946
1.2.1 Revenue	1965907	2109629	2271637	2602750	2988556	3277722
1.2.1.1 Interest Payments	894520	955801	1060602	1226672	1403183	1589435
1.2.2 Capital	111029	141457	169155	175519	196688	208268
1.2.3 Loans	1340	1941	2148	32119	3455	4957
1.3 Others	79713	83368	86995	98916	114906	127733
2 Total Receipts	5023352	5734166	6397162	7156342	8258187	9149787
2.1 Revenue Receipts	3797731	3851563	3688030	4823821	5706246	6337126
2.1.1 Tax Receipts	3278947	3231582	3193390	4160414	4837048	5477428
2.1.1.1 Taxes on commodities and services	2030050	2012578	2076013	2626553	2967610	3372525
2.1.1.2 Taxes on Income and Property	1246083	1216203	1114805	1530636	1865298	2100430
2.1.1.3 Taxes of Union Territories (Without Legislature)	2814	2800	2572	3225	4140	4473
2.1.2 Non-Tax Receipts	518783	619981	494640	663407	869198	859698
2.1.2.1 Interest Receipts	36273	31137	33448	35250	37974	45199
2.2 Non-debt Capital Receipts	140287	110094	64994	44077	88273	119373
2.2.1 Recovery of Loans & Advances	44667	59515	16951	27665	25661	34501
2.2.2 Disinvestment proceeds	95621	50578	48044	16412	62611	84872
3 Gross Fiscal Deficit [1 - (2.1 + 2.2)]	1102729	1449230	2600335	2230553	2582453	2588620
3A Sources of Financing: Institution-wise						
3A.1 Domestic Financing	1097210	1440548	2530155	2194406	2558579	2566503
3A.1.1 Net Bank Credit to Government	387091	571872	890012	627255	687904	...
3A.1.1.1 Net RBI Credit to Government	325987	190241	107493	350911	529	...
3A.1.2 Non-Bank Credit to Government	710119	868676	1640143	1567151	1870675	...
3A.2 External Financing	5519	8682	70180	36147	23874	22118
3B Sources of Financing: Instrument-wise						
3B.1 Domestic Financing	1097210	1440548	2530155	2194406	2558579	2566503
3B.1.1 Market Borrowings (net)	795845	971378	1696012	1213169	1776747	1902862
3B.1.2 Small Savings (net)	88961	209232	458801	526693	403838	441189
3B.1.3 State Provident Funds (net)	51004	38280	41273	28100	36454	37114
3B.1.4 Reserve Funds	-18298	10411	4545	42153	3524	24429
3B.1.5 Deposits and Advances	66289	-14227	25682	42203	82485	58404
3B.1.6 Cash Balances	17395	-323279	-43802	-57891	118784	-104667
3B.1.7 Others	96014	548753	347643	399980	136748	207172
3B.2 External Financing	5519	8682	70180	36147	23874	22118
<i>4 Total Disbursements as per cent of GDP</i>	<i>26.7</i>	<i>26.9</i>	<i>32.0</i>	<i>30.1</i>	<i>31.1</i>	<i>30.0</i>
<i>5 Total Receipts as per cent of GDP</i>	<i>26.6</i>	<i>28.5</i>	<i>32.2</i>	<i>30.3</i>	<i>30.6</i>	<i>30.3</i>
<i>6 Revenue Receipts as per cent of GDP</i>	<i>20.1</i>	<i>19.2</i>	<i>18.6</i>	<i>20.4</i>	<i>21.2</i>	<i>21.0</i>
<i>7 Tax Receipts as per cent of GDP</i>	<i>17.3</i>	<i>16.1</i>	<i>16.1</i>	<i>17.6</i>	<i>17.9</i>	<i>18.2</i>
<i>8 Gross Fiscal Deficit as per cent of GDP</i>	<i>5.8</i>	<i>7.2</i>	<i>13.1</i>	<i>9.5</i>	<i>9.6</i>	<i>8.6</i>

... : Not available; RE: Revised Estimates; BE: Budget Estimates

Source : Budget Documents of Central and State Governments.

Note: GDP data is based on 2011-12 base. GDP for 2023-24 is from Union Budget 2023-24.

Data pertains to all States and Union Territories.

1 & 2: Data are net of repayments of the Central Government (including repayments to the NSSF) and State Governments.

1.3: Represents compensation and assignments by States to local bodies and Panchayati Raj institutions.

2: Data are net of variation in cash balances of the Central and State Governments and includes borrowing receipts of the Central and State Governments.

3A.1.1: Data as per RBI records.

3B.1.1: Borrowings through dated securities.

3B.1.2: Represent net investment in Central and State Governments' special securities by the National Small Savings Fund (NSSF).

This data may vary from previous publications due to adjustments across components with availability of new data.

3B.1.6: Include Ways and Means Advances by the Centre to the State Governments.

3B.1.7: Include Treasury Bills, loans from financial institutions, insurance and pension funds, remittances, cash balance investment account.