

No. 39: India's Overall Balance of Payments

(₹ Billion)

Item	Jan-Mar 2018 (PR)			Jan-Mar 2019 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance of Payments(1+2+3)	21,198	20,347	852	22,845	21,847	998
1 CURRENT ACCOUNT (1.1+ 1.2)	10,082	10,922	-841	11,640	11,968	-328
1.1 MERCHANDISE	5,290	7,968	-2,678	6,157	8,639	-2,482
1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)	4,791	2,954	1,837	5,483	3,328	2,154
1.2.1 Services	3,319	2,022	1,297	3,850	2,347	1,503
1.2.1.1 Travel	496	304	192	534	360	174
1.2.1.2 Transportation	302	318	-16	363	383	-20
1.2.1.3 Insurance	41	24	17	51	42	8
1.2.1.4 G.n.i.e.	12	20	-8	11	20	-9
1.2.1.5 Miscellaneous	2,469	1,356	1,113	2,891	1,541	1,350
1.2.1.5.1 Software Services	1,281	87	1,194	1,511	111	1,400
1.2.1.5.2 Business Services	639	607	32	725	783	-58
1.2.1.5.3 Financial Services	108	75	33	78	44	35
1.2.1.5.4 Communication Services	39	17	22	54	24	30
1.2.2 Transfers	1,165	121	1,043	1,267	128	1,139
1.2.2.1 Official	2	14	-12	5	16	-11
1.2.2.2 Private	1,163	107	1,055	1,262	112	1,150
1.2.3 Income	308	811	-503	366	854	-488
1.2.3.1 Investment Income	235	771	-536	284	812	-528
1.2.3.2 Compensation of Employees	73	40	33	82	42	40
2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)	11,034	9,424	1,610	11,205	9,849	1,356
2.1 Foreign Investment (2.1.1+2.1.2)	5,519	4,961	559	6,612	5,494	1,117
2.1.1 Foreign Direct Investment	891	478	412	1,174	721	452
2.1.1.1 In India	843	289	554	1,090	400	690
2.1.1.1.1 Equity	585	287	298	779	397	382
2.1.1.1.2 Reinvested Earnings	218	0	218	257	0	257
2.1.1.1.3 Other Capital	39	2	37	53	3	51
2.1.1.2 Abroad	48	189	-141	84	322	-238
2.1.1.2.1 Equity	48	81	-33	84	119	-34
2.1.1.2.2 Reinvested Earnings	0	46	-46	0	53	-53
2.1.1.2.3 Other Capital	0	62	-62	0	150	-150
2.1.2 Portfolio Investment	4,629	4,482	146	5,438	4,773	665
2.1.2.1 In India	4,620	4,467	153	5,413	4,605	808
2.1.2.1.1 FIIs	4,620	4,467	153	5,413	4,605	808
2.1.2.1.1.1 Equity	3,750	3,613	137	4,130	3,566	564
2.1.2.1.1.2 Debt	870	854	16	1,283	1,039	245
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	9	15	-6	25	168	-143
2.2 Loans (2.2.1+2.2.2+2.2.3)	2,628	2,179	448	2,203	1,480	723
2.2.1 External Assistance	173	81	92	180	92	88
2.2.1.1 By India	1	2	-1	1	2	-1
2.2.1.2 To India	172	79	93	179	90	90
2.2.2 Commercial Borrowings	874	810	64	1,268	737	531
2.2.2.1 By India	395	392	2	514	493	21
2.2.2.2 To India	479	418	62	754	244	511
2.2.3 Short Term to India	1,581	1,288	292	755	651	103
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	1,477	1,288	188	708	651	57
2.2.3.2 Suppliers' Credit up to 180 days	104	0	104	46	0	46
2.3 Banking Capital (2.3.1+2.3.2)	2,048	1,750	298	1,523	2,091	-568
2.3.1 Commercial Banks	2,043	1,750	293	1,452	2,091	-639
2.3.1.1 Assets	459	705	-246	31	1,166	-1,135
2.3.1.2 Liabilities	1,584	1,045	539	1,421	925	495
2.3.1.2.1 Non-Resident Deposits	1,291	993	298	1,055	815	240
2.3.2 Others	5	0	5	71	0	71
2.4 Rupee Debt Service	0	3	-3	0	0	-0
2.5 Other Capital	839	531	309	867	783	84
3 Errors & Omissions	82	0	82	0	30	-30
4 Monetary Movements (4.1+ 4.2)	0	852	-852	0	998	-998
4.1 I.M.F.	-	-	-	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	852	-852	0	998	-998