

No. 39: India's Overall Balance of Payments

(₹ Crore)

Item	Jan-Mar 2024			Jan-Mar 2025 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance Of Payments (1+2+3)	4169814	3914475	255339	4519960	4443804	76155
1 Current Account (1.1+ 1.2)	2105027	2067106	37921	2295597	2179044	116553
1.1 Merchandise	1009832	1441729	-431897	1007628	1523023	-515395
1.2 Invisibles (1.2.1+1.2.2+1.2.3)	1095194	625377	469817	1287969	656021	631948
1.2.1 Services	741899	387502	354397	884018	422093	461925
1.2.1.1 Travel	82705	66948	15758	78826	68754	10072
1.2.1.2 Transportation	64519	65002	-483	70629	72660	-2031
1.2.1.3 Insurance	7698	5395	2303	7675	6603	1071
1.2.1.4 G.n.i.e.	1073	2616	-1543	1432	2860	-1429
1.2.1.5 Miscellaneous	585904	247541	338363	725457	271215	454242
1.2.1.5.1 Software Services	344986	40752	304234	406549	47084	359465
1.2.1.5.2 Business Services	187807	136067	51740	255039	140555	114484
1.2.1.5.3 Financial Services	13280	10537	2743	17232	6892	10339
1.2.1.5.4 Communication Services	4136	4197	-61	6333	4618	1715
1.2.2 Transfers	266491	28049	238442	300834	27848	272987
1.2.2.1 Official	423	2344	-1921	273	3259	-2986
1.2.2.2 Private	266068	25705	240363	300561	24588	275973
1.2.3 Income	86804	209826	-123022	103117	206080	-102963
1.2.3.1 Investment Income	70763	201199	-130436	85554	197135	-111581
1.2.3.2 Compensation of Employees	16041	8627	7414	17563	8945	8618
2 Capital Account (2.1+2.2+2.3+2.4+2.5)	2059444	1847368	212076	2216458	2264761	-48303
2.1 Foreign Investment (2.1.1+2.1.2)	1320601	1206932	113669	1251821	1299413	-47592
2.1.1 Foreign Direct Investment	167544	148458	19086	160253	157078	3175
2.1.1.1 In India	161684	94741	66943	151875	64767	87108
2.1.1.1.1 Equity	105963	90780	15183	83277	62383	20894
2.1.1.1.2 Reinvested Earnings	44274	0	44274	53422	0	53422
2.1.1.1.3 Other Capital	11447	3960	7487	15176	2384	12792
2.1.1.2 Abroad	5860	53718	-47858	8378	92311	-83933
2.1.1.2.1 Equity	5860	26638	-20778	8378	54774	-46396
2.1.1.2.2 Reinvested Earnings	0	12009	-12009	0	14831	-14831
2.1.1.2.3 Other Capital	0	15071	-15071	0	22706	-22706
2.1.2 Portfolio Investment	1153057	1058474	94583	1091568	1142335	-50767
2.1.2.1 In India	1147577	1051439	96139	1082489	1134435	-51945
2.1.2.1.1 FIIs	1147577	1051439	96139	1082489	1134435	-51945
2.1.2.1.1.1 Equity	1002841	991563	11278	881113	998454	-117341
2.1.2.1.1.2 Debt	144736	59875	84861	201376	135981	65395
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	5480	7035	-1555	9079	7900	1178
2.2 Loans (2.2.1+2.2.2+2.2.3)	263920	231641	32279	485737	437694	48043
2.2.1 External Assistance	29784	12969	16816	32166	14220	17945
2.2.1.1 By India	66	255	-188	52	217	-166
2.2.1.2 To India	29718	12714	17004	32114	14003	18111
2.2.2 Commercial Borrowings	125543	111856	13688	336088	267839	68248
2.2.2.1 By India	28241	35769	-7528	200522	196420	4102
2.2.2.2 To India	97302	76086	21216	135565	71419	64146
2.2.3 Short Term to India	108592	106817	1775	117484	155634	-38150
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	99631	106817	-7185	117484	140424	-22940
2.2.3.2 Suppliers' Credit up to 180 days	8961	0	8961	0	15210	-15210
2.3 Banking Capital (2.3.1+2.3.2)	338106	280721	57384	290917	368705	-77788
2.3.1 Commercial Banks	330180	280721	49459	290917	366806	-75889
2.3.1.1 Assets	76548	102370	-25822	56203	152962	-96758
2.3.1.2 Liabilities	253632	178351	75281	234713	213844	20870
2.3.1.2.1 Non-Resident Deposits	216214	171683	44531	227792	203268	24524
2.3.2 Others	7926	0	7926	0	1899	-1899
2.4 Rupee Debt Service	0	60	-60	0	62	-62
2.5 Other Capital	136818	128013	8804	187982	158886	29096
3 Errors & Omissions	5343	0	5343	7905	0	7905
4 Monetary Movements (4.1+ 4.2)	0	255339	-255339	0	76155	-76155
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	255339	-255339	0	76155	-76155

Note: P: Preliminary.