

## No. 39: India's Overall Balance of Payments

(₹ Crore)

Item	Jan-Mar 2019(PR)			Jan-Mar 2020(P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>2284475</b>	<b>2184661</b>	<b>99814</b>	<b>2419902</b>	<b>2283860</b>	<b>136042</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>1164009</b>	<b>1196763</b>	<b>-32754</b>	<b>1137275</b>	<b>1133238</b>	<b>4037</b>
<b>1.1 MERCHANDISE</b>	<b>615745</b>	<b>863926</b>	<b>-248181</b>	<b>553933</b>	<b>807581</b>	<b>-253649</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>548264</b>	<b>332837</b>	<b>215427</b>	<b>583342</b>	<b>325657</b>	<b>257686</b>
1.2.1 Services	385022	234684	150338	384069	224629	159441
1.2.1.1 Travel	53440	36030	17411	49657	30461	19197
1.2.1.2 Transportation	36323	38310	-1987	36311	41701	-5390
1.2.1.3 Insurance	5072	4249	823	4512	3081	1430
1.2.1.4 G.n.i.e.	1101	2009	-908	1316	2057	-741
1.2.1.5 Miscellaneous	289085	154086	134999	292273	147329	144944
1.2.1.5.1 Software Services	151099	11073	140026	168546	15631	152914
1.2.1.5.2 Business Services	72520	78297	-5777	83051	86341	-3290
1.2.1.5.3 Financial Services	7832	4353	3479	7410	9092	-1682
1.2.1.5.4 Communication Services	5353	2365	2988	4567	2532	2035
1.2.2 Transfers	126664	12772	113892	148962	15774	133188
1.2.2.1 Official	486	1590	-1104	189	2167	-1978
1.2.2.2 Private	126178	11182	114996	148773	13607	135166
1.2.3 Income	36578	85381	-48803	50311	85253	-34942
1.2.3.1 Investment Income	28422	81198	-52776	39977	80198	-40221
1.2.3.2 Compensation of Employees	8156	4183	3973	10333	5055	5278
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>1120466</b>	<b>984859</b>	<b>135607</b>	<b>1276212</b>	<b>1150622</b>	<b>125590</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>661194</b>	<b>549446</b>	<b>111748</b>	<b>721222</b>	<b>734119</b>	<b>-12897</b>
2.1.1 Foreign Direct Investment	117377	72131	45246	151075	64481	86594
2.1.1.1 In India	108965	39968	68997	139378	29459	109919
2.1.1.1.1 Equity	77934	39718	38216	100781	29401	71380
2.1.1.1.2 Reinvested Earnings	25723	0	25723	27305	0	27305
2.1.1.1.3 Other Capital	5309	250	5058	11292	58	11234
2.1.1.2 Abroad	8411	32162	-23751	11697	35022	-23324
2.1.1.2.1 Equity	8411	11860	-3449	11697	15253	-3556
2.1.1.2.2 Reinvested Earnings	0	5343	-5343	0	5702	-5702
2.1.1.2.3 Other Capital	0	14960	-14960	0	14067	-14067
2.1.2 Portfolio Investment	543817	477315	66502	570147	669638	-99491
2.1.2.1 In India	541318	460488	80830	557238	663952	-106714
2.1.2.1.1 FIs	541318	460488	80830	557238	663952	-106714
2.1.2.1.1.1 Equity	412998	356633	56365	435547	480491	-44945
2.1.2.1.1.2 Debt	128320	103855	24464	121691	183461	-61770
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	2499	16827	-14328	12909	5686	7223
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>220281</b>	<b>147982</b>	<b>72299</b>	<b>198653</b>	<b>126862</b>	<b>71791</b>
2.2.1 External Assistance	17999	9166	8833	14475	10277	4198
2.2.1.1 By India	81	209	-128	14	201	-187
2.2.1.2 To India	17918	8957	8961	14461	10076	4385
2.2.2 Commercial Borrowings	126813	73691	53122	118476	43648	74828
2.2.2.1 By India	51389	49334	2055	14351	7622	6729
2.2.2.2 To India	75424	24357	51067	104125	36026	68099
2.2.3 Short Term to India	75469	65125	10344	65702	72938	-7236
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	70846	65125	5721	65702	70397	-4695
2.2.3.2 Suppliers' Credit up to 180 days	4623	0	4623	0	2541	-2541
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>152275</b>	<b>209105</b>	<b>-56830</b>	<b>160037</b>	<b>193379</b>	<b>-33343</b>
2.3.1 Commercial Banks	145176	209094	-63919	159220	193379	-34160
2.3.1.1 Assets	3121	116581	-113460	34842	73992	-39151
2.3.1.2 Liabilities	142054	92513	49541	124378	119387	4991
2.3.1.2.1 Non-Resident Deposits	105531	81492	24039	121926	101911	20016
2.3.2 Others	7099	10	7089	817	0	817
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>50</b>	<b>-50</b>	<b>0</b>	<b>50</b>	<b>-50</b>
<b>2.5 Other Capital</b>	<b>86716</b>	<b>78277</b>	<b>8439</b>	<b>196301</b>	<b>96212</b>	<b>100089</b>
<b>3 Errors &amp; Omissions</b>	<b>0</b>	<b>3039</b>	<b>-3039</b>	<b>6415</b>	<b>0</b>	<b>6415</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>99814</b>	<b>-99814</b>	<b>0</b>	<b>136042</b>	<b>-136042</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	99814	-99814	0	136042	-136042

Note : P: Preliminary PR: Partially Revised