

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Jan-Mar 2020			Jan-Mar 2021(P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>334313</b>	<b>315519</b>	<b>18794</b>	<b>336072</b>	<b>332683</b>	<b>3389</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>157116</b>	<b>156558</b>	<b>558</b>	<b>173382</b>	<b>181543</b>	<b>-8161</b>
<b>1.1 MERCHANDISE</b>	<b>76527</b>	<b>111569</b>	<b>-35042</b>	<b>91281</b>	<b>133025</b>	<b>-41745</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>80590</b>	<b>44990</b>	<b>35600</b>	<b>82101</b>	<b>48518</b>	<b>33583</b>
1.2.1 Services	53060	31033	22027	56004	32520	23485
1.2.1.1 Travel	6860	4208	2652	2308	3141	-834
1.2.1.2 Transportation	5016	5761	-745	6080	5633	446
1.2.1.3 Insurance	623	426	198	647	566	82
1.2.1.4 G.n.i.e.	182	284	-102	159	241	-82
1.2.1.5 Miscellaneous	40378	20354	20024	46811	22938	23873
1.2.1.5.1 Software Services	23285	2159	21125	26802	3327	23475
1.2.1.5.2 Business Services	11474	11928	-454	13324	12847	478
1.2.1.5.3 Financial Services	1024	1256	-232	1258	1402	-145
1.2.1.5.4 Communication Services	631	350	281	696	399	297
1.2.2 Transfers	20579	2179	18400	20927	2085	18842
1.2.2.1 Official	26	299	-273	18	285	-267
1.2.2.2 Private	20553	1880	18673	20909	1801	19108
1.2.3 Income	6950	11778	-4827	5170	13913	-8743
1.2.3.1 Investment Income	5523	11079	-5557	3517	13192	-9675
1.2.3.2 Compensation of Employees	1428	698	729	1653	721	932
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>176311</b>	<b>158960</b>	<b>17350</b>	<b>162690</b>	<b>150429</b>	<b>12261</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>99638</b>	<b>101420</b>	<b>-1782</b>	<b>108195</b>	<b>98236</b>	<b>9959</b>
2.1.1 Foreign Direct Investment	20871	8908	11963	15393	12714	2679
2.1.1.1 In India	19255	4070	15185	13679	7928	5750
2.1.1.1.1 Equity	13923	4062	9861	8553	7894	659
2.1.1.1.2 Reinvested Earnings	3772		3772	4519		4519
2.1.1.1.3 Other Capital	1560	8	1552	607	34	573
2.1.1.2 Abroad	1616	4838	-3222	1714	4786	-3072
2.1.1.2.1 Equity	1616	2107	-491	1714	1197	517
2.1.1.2.2 Reinvested Earnings	0	788	-788	0	753	-753
2.1.1.2.3 Other Capital	0	1943	-1943	0	2835	-2835
2.1.2 Portfolio Investment	78767	92511	-13745	92802	85522	7280
2.1.2.1 In India	76983	91726	-14743	92500	84310	8190
2.1.2.1.1 FIIs	76983	91726	-14743	92500	84310	8190
2.1.2.1.1.1 Equity	60171	66381	-6209	81440	73679	7761
2.1.2.1.1.2 Debt	16812	25345	-8534	11059	10631	428
2.1.2.1.2 ADR/GDRs	0		0	0	0	0
2.1.2.2 Abroad	1783	785	998	303	1212	-909
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>27444</b>	<b>17526</b>	<b>9918</b>	<b>26446</b>	<b>18725</b>	<b>7721</b>
2.2.1 External Assistance	2000	1420	580	5380	1387	3993
2.2.1.1 By India	2	28	-26	10	21	-11
2.2.1.2 To India	1998	1392	606	5370	1366	4004
2.2.2 Commercial Borrowings	16368	6030	10338	11834	5759	6075
2.2.2.1 By India	1983	1053	930	683	745	-63
2.2.2.2 To India	14385	4977	9408	11152	5014	6138
2.2.3 Short Term to India	9077	10076	-1000	9232	11578	-2346
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	9077	9725	-649	8067	11578	-3511
2.2.3.2 Suppliers' Credit up to 180 days	0	351	-351	1165	0	1165
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>22109</b>	<b>26716</b>	<b>-4606</b>	<b>16733</b>	<b>21158</b>	<b>-4425</b>
2.3.1 Commercial Banks	21996	26716	-4719	16518	21158	-4640
2.3.1.1 Assets	4813	10222	-5409	4141	7973	-3832
2.3.1.2 Liabilities	17183	16493	690	12377	13185	-808
2.3.1.2.1 Non-Resident Deposits	16844	14079	2765	11350	11889	-539
2.3.2 Others	113	0	113	215	0	215
<b>2.4 Rupee Debt Service</b>		7	-7		7	-7
<b>2.5 Other Capital</b>	27119	13292	13827	11315	12302	-987
<b>3 Errors &amp; Omissions</b>	<b>886</b>		<b>886</b>		<b>711</b>	<b>-711</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>18794</b>	<b>-18794</b>	<b>0</b>	<b>3389</b>	<b>-3389</b>
4.1 I.M.F.				0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	18794	-18794	0	3389	-3389

Note : P : Preliminary