

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Apr-Jun 2019			Apr-Jun 2020(P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>299344</b>	<b>285360</b>	<b>13984</b>	<b>249201</b>	<b>229355</b>	<b>19846</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>160681</b>	<b>175686</b>	<b>-15004</b>	<b>122408</b>	<b>102634</b>	<b>19774</b>
<b>1.1 MERCHANDISE</b>	<b>82707</b>	<b>129481</b>	<b>-46774</b>	<b>52308</b>	<b>62326</b>	<b>-10017</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>77974</b>	<b>46204</b>	<b>31769</b>	<b>70100</b>	<b>40309</b>	<b>29791</b>
1.2.1 Services	52196	32120	20075	46807	26304	20503
1.2.1.1 Travel	6950	6203	747	1848	2757	-909
1.2.1.2 Transportation	5343	6104	-761	4866	4216	649
1.2.1.3 Insurance	588	409	179	565	378	186
1.2.1.4 G.n.i.e.	151	307	-155	148	330	-182
1.2.1.5 Miscellaneous	39164	19098	20066	39380	18622	20758
1.2.1.5.1 Software Services	22811	1812	20998	22622	1849	20773
1.2.1.5.2 Business Services	11475	11715	-239	11282	11514	-232
1.2.1.5.3 Financial Services	1287	519	769	1009	1062	-52
1.2.1.5.4 Communication Services	700	284	415	707	304	403
1.2.2 Transfers	19963	1999	17964	18223	1237	16986
1.2.2.1 Official	35	295	-260	27	258	-231
1.2.2.2 Private	19928	1705	18224	18196	979	17217
1.2.3 Income	5815	12085	-6270	5070	12768	-7698
1.2.3.1 Investment Income	4463	11446	-6983	3706	12098	-8392
1.2.3.2 Compensation of Employees	1352	639	713	1364	669	695
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>138298</b>	<b>109674</b>	<b>28624</b>	<b>126793</b>	<b>126241</b>	<b>552</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>88733</b>	<b>69898</b>	<b>18835</b>	<b>74487</b>	<b>74237</b>	<b>250</b>
2.1.1 Foreign Direct Investment	21555	7563	13993	11973	12365	-392
2.1.1.1 In India	21171	3976	17194	11829	9735	2094
2.1.1.1.1 Equity	16665	3957	12708	6993	9725	-2732
2.1.1.1.2 Reinvested Earnings	3349		3349	3957		3957
2.1.1.1.3 Other Capital	1157	19	1138	879	10	869
2.1.1.2 Abroad	384	3586	-3202	144	2630	-2486
2.1.1.2.1 Equity	384	1592	-1208	144	1117	-972
2.1.1.2.2 Reinvested Earnings	0	788	-788	0	796	-796
2.1.1.2.3 Other Capital	0	1206	-1206	0	718	-718
2.1.2 Portfolio Investment	67178	62335	4843	62514	61872	642
2.1.2.1 In India	67073	61916	5156	61869	60772	1098
2.1.2.1.1 FIIs	67073	61916	5156	61869	60772	1098
2.1.2.1.1.1 Equity	50491	47378	3112	52749	48334	4414
2.1.2.1.1.2 Debt	16582	14538	2044	9121	12437	-3317
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	105	419	-314	644	1100	-456
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>22209</b>	<b>12648</b>	<b>9561</b>	<b>18508</b>	<b>16227</b>	<b>2281</b>
2.2.1 External Assistance	3018	1550	1468	5735	1645	4090
2.2.1.1 By India	2	29	-27	2	27	-26
2.2.1.2 To India	3016	1521	1495	5733	1618	4116
2.2.2 Commercial Borrowings	9763	3660	6103	3756	5369	-1613
2.2.2.1 By India	881	742	140	442	1003	-562
2.2.2.2 To India	8881	2918	5963	3315	4366	-1051
2.2.3 Short Term to India	9428	7438	1990	9017	9213	-196
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	8028	7438	590	9017	8412	605
2.2.3.2 Suppliers' Credit up to 180 days	1400	0	1400	0	801	-801
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>17713</b>	<b>14280</b>	<b>3433</b>	<b>17690</b>	<b>15460</b>	<b>2230</b>
2.3.1 Commercial Banks	17713	13897	3816	17690	14693	2997
2.3.1.1 Assets	6339	3595	2744	6865	4383	2482
2.3.1.2 Liabilities	11375	10302	1072	10825	10310	515
2.3.1.2.1 Non-Resident Deposits	10780	8026	2754	10653	7653	3000
2.3.2 Others	0	383	-383	0	767	-767
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>60</b>	<b>-60</b>	<b>0</b>	<b>55</b>	<b>-55</b>
<b>2.5 Other Capital</b>	<b>9643</b>	<b>12789</b>	<b>-3146</b>	<b>16108</b>	<b>20261</b>	<b>-4153</b>
<b>3 Errors &amp; Omissions</b>	<b>365</b>	<b>0</b>	<b>365</b>	<b>0</b>	<b>480</b>	<b>-480</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>13984</b>	<b>-13984</b>	<b>0</b>	<b>19846</b>	<b>-19846</b>
4.1 I.M.F.				0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)		13984	-13984		19846	-19846

Note : P : Preliminary