

No. 38: India's Overall Balance of Payments

(US\$ Million)

Item	Jan-Mar 2024			Jan-Mar 2025 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance Of Payments (1+2+3)	502221	471468	30754	521618	512829	8789
1 Current Account (1.1+ 1.2)	253534	248967	4567	264919	251469	13451
1.1 Merchandise	121626	173645	-52019	116283	175762	-59478
1.2 Invisibles (1.2.1+1.2.2+1.2.3)	131908	75322	56586	148636	75707	72929
1.2.1 Services	89356	46672	42684	102019	48711	53308
1.2.1.1 Travel	9961	8063	1898	9097	7934	1162
1.2.1.2 Transportation	7771	7829	-58	8151	8385	-234
1.2.1.3 Insurance	927	650	277	886	762	124
1.2.1.4 G.n.i.e.	129	315	-186	165	330	-165
1.2.1.5 Miscellaneous	70568	29814	40753	83720	31299	52421
1.2.1.5.1 Software Services	41551	4908	36643	46917	5434	41483
1.2.1.5.2 Business Services	22620	16388	6232	29432	16221	13212
1.2.1.5.3 Financial Services	1599	1269	330	1989	795	1193
1.2.1.5.4 Communication Services	498	506	-7	731	533	198
1.2.2 Transfers	32097	3378	28719	34717	3214	31504
1.2.2.1 Official	51	282	-231	31	376	-345
1.2.2.2 Private	32046	3096	28950	34686	2838	31848
1.2.3 Income	10455	25272	-14817	11900	23782	-11882
1.2.3.1 Investment Income	8523	24233	-15710	9873	22750	-12877
1.2.3.2 Compensation of Employees	1932	1039	893	2027	1032	995
2 Capital Account (2.1+2.2+2.3+2.4+2.5)	248044	222501	25543	255786	261361	-5574
2.1 Foreign Investment (2.1.1+2.1.2)	159056	145366	13691	144464	149956	-5492
2.1.1 Foreign Direct Investment	20179	17881	2299	18494	18127	366
2.1.1.1 In India	19474	11411	8063	17527	7474	10053
2.1.1.1.1 Equity	12762	10934	1829	9610	7199	2411
2.1.1.1.2 Reinvested Earnings	5332		5332	6165		6165
2.1.1.1.3 Other Capital	1379	477	902	1751	275	1476
2.1.1.2 Abroad	706	6470	-5764	967	10653	-9686
2.1.1.2.1 Equity	706	3208	-2503	967	6321	-5354
2.1.1.2.2 Reinvested Earnings	0	1446	-1446	0	1712	-1712
2.1.1.2.3 Other Capital	0	1815	-1815	0	2620	-2620
2.1.2 Portfolio Investment	138877	127485	11392	125970	131829	-5859
2.1.2.1 In India	138217	126638	11579	124923	130917	-5995
2.1.2.1.1 FIIs	138217	126638	11579	124923	130917	-5995
2.1.2.1.1.1 Equity	120784	119426	1358	101683	115225	-13541
2.1.2.1.1.2 Debt	17432	7212	10221	23239	15693	7547
2.1.2.1.2 ADR/GDRs	0		0	0		0
2.1.2.2 Abroad	660	847	-187	1048	912	136
2.2 Loans (2.2.1+2.2.2+2.2.3)	31787	27899	3888	56056	50511	5544
2.2.1 External Assistance	3587	1562	2025	3712	1641	2071
2.2.1.1 By India	8	31	-23	6	25	-19
2.2.1.2 To India	3579	1531	2048	3706	1616	2090
2.2.2 Commercial Borrowings	15121	13472	1649	38786	30910	7876
2.2.2.1 By India	3401	4308	-907	23141	22668	473
2.2.2.2 To India	11719	9164	2555	15645	8242	7403
2.2.3 Short Term to India	13079	12865	214	13558	17961	-4403
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	12000	12865	-865	13558	16205	-2647
2.2.3.2 Suppliers' Credit up to 180 days	1079	0	1079	0	1755	-1755
2.3 Banking Capital (2.3.1+2.3.2)	40722	33811	6911	33573	42550	-8977
2.3.1 Commercial Banks	39768	33811	5957	33573	42331	-8758
2.3.1.1 Assets	9220	12330	-3110	6486	17652	-11166
2.3.1.2 Liabilities	30548	21481	9067	27087	24678	2408
2.3.1.2.1 Non-Resident Deposits	26041	20678	5363	26288	23458	2830
2.3.2 Others	955	0	955	0	219	-219
2.4 Rupee Debt Service		7	-7		7	-7
2.5 Other Capital	16479	15418	1060	21694	18336	3358
3 Errors & Omissions	643	0	643	912	0	912
4 Monetary Movements (4.1+ 4.2)	0	30754	-30754	0	8789	-8789
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)		30754	-30754		8789	-8789

Note: P: Preliminary.