

## No. 38: India's Overall Balance of Payments

(US\$ Million)

Item	Oct-Dec 2020			Oct-Dec 2021(P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>328716</b>	<b>296233</b>	<b>32483</b>	<b>427028</b>	<b>426562</b>	<b>465</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>156966</b>	<b>159200</b>	<b>-2235</b>	<b>205430</b>	<b>228454</b>	<b>-23024</b>
<b>1.1 MERCHANDISE</b>	<b>77218</b>	<b>111820</b>	<b>-34602</b>	<b>108970</b>	<b>169395</b>	<b>-60425</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>79748</b>	<b>47380</b>	<b>32367</b>	<b>96461</b>	<b>59059</b>	<b>37402</b>
1.2.1 Services	53339	30103	23237	67018	39207	27811
1.2.1.1 Travel	2170	2836	-667	2745	4335	-1590
1.2.1.2 Transportation	5602	5147	455	8950	10037	-1088
1.2.1.3 Insurance	575	577	-2	845	644	201
1.2.1.4 G.n.i.e.	179	260	-82	223	264	-41
1.2.1.5 Miscellaneous	44815	21282	23532	54256	23927	30329
1.2.1.5.1 Software Services	25782	2312	23470	31740	3384	28356
1.2.1.5.2 Business Services	12930	12807	123	15312	13722	1590
1.2.1.5.3 Financial Services	1068	1192	-124	1354	1535	-181
1.2.1.5.4 Communication Services	738	381	357	801	276	524
1.2.2 Transfers	20757	1498	19258	23528	2216	21312
1.2.2.1 Official	62	298	-236	132	267	-135
1.2.2.2 Private	20695	1200	19494	23396	1949	21447
1.2.3 Income	5652	15779	-10128	5914	17636	-11721
1.2.3.1 Investment Income	4118	15063	-10945	4267	16841	-12574
1.2.3.2 Compensation of Employees	1534	717	818	1647	794	853
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>171174</b>	<b>137033</b>	<b>34141</b>	<b>221313</b>	<b>198108</b>	<b>23205</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>120012</b>	<b>81415</b>	<b>38597</b>	<b>147673</b>	<b>148394</b>	<b>-721</b>
2.1.1 Foreign Direct Investment	28407	11027	17380	19591	14471	5120
2.1.1.1 In India	26926	6932	19994	19015	10192	8823
2.1.1.1.1 Equity	21843	6919	14924	12259	9936	2324
2.1.1.1.2 Reinvested Earnings	4392		4392	5073		5073
2.1.1.1.3 Other Capital	691	13	678	1683	257	1426
2.1.1.2 Abroad	1480	4094	-2614	576	4278	-3702
2.1.1.2.1 Equity	1480	1949	-469	576	2215	-1639
2.1.1.2.2 Reinvested Earnings	0	753	-753	0	663	-663
2.1.1.2.3 Other Capital	0	1392	-1392	0	1400	-1400
2.1.2 Portfolio Investment	91605	70388	21217	128082	133924	-5842
2.1.2.1 In India	91216	69514	21703	127509	132213	-4704
2.1.2.1.1 FIIs	91216	69514	21703	127509	132213	-4704
2.1.2.1.1.1 Equity	80566	60741	19825	115423	119516	-4093
2.1.2.1.1.2 Debt	10650	8772	1877	12086	12697	-611
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	389	875	-485	573	1711	-1138
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>19712</b>	<b>19393</b>	<b>319</b>	<b>29363</b>	<b>19137</b>	<b>10226</b>
2.2.1 External Assistance	2567	1383	1184	2692	1399	1293
2.2.1.1 By India	10	21	-11	13	16	-3
2.2.1.2 To India	2557	1362	1195	2680	1383	1297
2.2.2 Commercial Borrowings	6692	7786	-1094	6041	6092	-51
2.2.2.1 By India	970	484	486	352	241	111
2.2.2.2 To India	5722	7302	-1580	5689	5851	-162
2.2.3 Short Term to India	10453	10224	229	20629	11645	8984
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	9538	10224	-686	12003	11645	357
2.2.3.2 Suppliers' Credit up to 180 days	915	0	915	8626	0	8626
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>21093</b>	<b>28707</b>	<b>-7614</b>	<b>25913</b>	<b>17707</b>	<b>8206</b>
2.3.1 Commercial Banks	20700	28707	-8007	25913	17501	8412
2.3.1.1 Assets	5384	15872	-10489	11213	6154	5058
2.3.1.2 Liabilities	15316	12834	2481	14700	11346	3353
2.3.1.2.1 Non-Resident Deposits	14151	11183	2969	12141	10809	1332
2.3.2 Others	393	0	393	0	206	-206
<b>2.4 Rupee Debt Service</b>		0	0	0	0	0
<b>2.5 Other Capital</b>	10358	7519	2839	18365	12871	5494
<b>3 Errors &amp; Omissions</b>	<b>576</b>		<b>576</b>	<b>284</b>		<b>284</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>32483</b>	<b>-32483</b>	<b>0</b>	<b>465</b>	<b>-465</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)		32483	-32483	0	465	-465

Note : P : Preliminary