

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Oct-Dec 2018(PR)			Oct-Dec 2019(P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>285511</b>	<b>289806</b>	<b>-4296</b>	<b>314908</b>	<b>293307</b>	<b>21601</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>162792</b>	<b>180544</b>	<b>-17752</b>	<b>162579</b>	<b>163995</b>	<b>-1417</b>
<b>1.1 MERCHANDISE</b>	<b>83082</b>	<b>132363</b>	<b>-49281</b>	<b>81232</b>	<b>115856</b>	<b>-34625</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>79710</b>	<b>48181</b>	<b>31529</b>	<b>81347</b>	<b>48139</b>	<b>33208</b>
1.2.1 Services	55075	33397	21678	55158	33278	21880
1.2.1.1 Travel	7372	4865	2508	8545	5569	2977
1.2.1.2 Transportation	4807	5231	-424	5448	6411	-963
1.2.1.3 Insurance	689	419	271	617	549	67
1.2.1.4 G.n.i.e.	144	289	-145	157	218	-62
1.2.1.5 Miscellaneous	42062	22594	19469	40391	20531	19860
1.2.1.5.1 Software Services	21148	1254	19895	23760	2305	21455
1.2.1.5.2 Business Services	9978	10135	-156	11889	12027	-138
1.2.1.5.3 Financial Services	1324	992	332	1183	550	633
1.2.1.5.4 Communication Services	673	284	390	757	308	449
1.2.2 Transfers	18976	1552	17424	20627	1935	18693
1.2.2.1 Official	102	237	-134	50	290	-240
1.2.2.2 Private	18874	1316	17558	20577	1645	18932
1.2.3 Income	5658	13231	-7573	5562	12926	-7364
1.2.3.1 Investment Income	4295	12639	-8344	4122	12232	-8110
1.2.3.2 Compensation of Employees	1363	592	771	1440	694	746
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>122719</b>	<b>108948</b>	<b>13770</b>	<b>151666</b>	<b>129312</b>	<b>22355</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>73237</b>	<b>68038</b>	<b>5199</b>	<b>94408</b>	<b>76606</b>	<b>17802</b>
2.1.1 Foreign Direct Investment	16130	8820	7309	19713	9740	9973
2.1.1.1 In India	15505	5139	10366	19085	5856	13229
2.1.1.1.1 Equity	11002	5101	5901	11033	5747	5286
2.1.1.1.2 Reinvested Earnings	3450		3450	3590		3590
2.1.1.1.3 Other Capital	1052	38	1014	4462	109	4354
2.1.1.2 Abroad	625	3681	-3056	628	3884	-3256
2.1.1.2.1 Equity	625	1817	-1192	628	1804	-1176
2.1.1.2.2 Reinvested Earnings	0	758	-758	0	788	-788
2.1.1.2.3 Other Capital	0	1106	-1106	0	1293	-1293
2.1.2 Portfolio Investment	57107	59218	-2111	74695	66866	7829
2.1.2.1 In India	56733	58921	-2188	71761	63627	8133
2.1.2.1.1 FIIs	56733	58921	-2188	71761	63627	8133
2.1.2.1.1.1 Equity	45530	47949	-2419	56356	50342	6014
2.1.2.1.1.2 Debt	11203	10972	231	15405	13285	2119
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	374	297	77	2934	3239	-304
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>20492</b>	<b>17554</b>	<b>2938</b>	<b>23041</b>	<b>19910</b>	<b>3131</b>
2.2.1 External Assistance	2960	1278	1682	2511	1243	1268
2.2.1.1 By India	11	29	-18	2	28	-26
2.2.1.2 To India	2949	1249	1700	2509	1215	1294
2.2.2 Commercial Borrowings	10468	8466	2002	11007	7774	3233
2.2.2.1 By India	3337	3346	-9	2692	2687	5
2.2.2.2 To India	7131	5120	2011	8315	5087	3228
2.2.3 Short Term to India	7064	7809	-745	9523	10893	-1370
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	4433	7809	-3377	9523	10129	-606
2.2.3.2 Suppliers' Credit up to 180 days	2631	0	2631	0	764	-764
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>21193</b>	<b>16279</b>	<b>4913</b>	<b>21012</b>	<b>23336</b>	<b>-2324</b>
2.3.1 Commercial Banks	21193	16095	5098	21012	23279	-2266
2.3.1.1 Assets	5964	1763	4202	5753	7260	-1507
2.3.1.2 Liabilities	15228	14332	896	15259	16019	-760
2.3.1.2.1 Non-Resident Deposits	13298	13159	139	14407	13579	828
2.3.2 Others	0	185	-185	0	58	-58
<b>2.4 Rupee Debt Service</b>		0	0		0	0
<b>2.5 Other Capital</b>	7797	7077	720	13205	9460	3745
<b>3 Errors &amp; Omissions</b>		<b>314</b>	<b>-314</b>	<b>663</b>		<b>663</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>4296</b>	<b>0</b>	<b>4296</b>	<b>0</b>	<b>21601</b>	<b>-21601</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	4296	0	4296	0	21601	-21601

Note : P : Preliminary PR: Partially Revised