

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 1999	Mar. 31, 2000	Jul. 14, 2000	Jul. 28, 2000	Mar. 31, 2001	Jul. 13, 2001	Jul. 27, 2001
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	3,09,067	3,41,796	3,48,663	3,43,896	3,78,431	3,93,379	3,87,008
NM ₂ (M ₁ +C.II.2.1)	5,88,394	6,69,732	6,95,141	6,93,084	7,58,914	7,99,350	7,97,162
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III.S.IV-S.V)	9,30,933	10,73,275	11,21,587	11,22,203	12,26,514	12,98,128	13,00,653
Components							
C.I	Currency with the Public						
C.II	Aggregate Deposits of Residents						
	(C.II.1+C.II.2)						
C.II.1	Demand Deposits	1,36,386	1,49,681	1,43,343	1,44,679	1,65,357	1,65,045
C.II.2	Time Deposits of Residents	6,20,726	7,28,745	7,69,951	7,75,972	8,45,516	9,02,157
	(C.II.2.1+C.II.2.2)						
C.II.2.1	Short-term Time Deposits	2,79,327	3,27,935	3,46,478	3,49,187	3,80,482	4,05,971
C.II.2.1.1	Certificates of Deposits (CDs)	5,255	1,483	1,314	1,356	1,012	808
C.II.2.2	Long-term Time Deposits	3,41,399	40,0,810	4,23,473	4,26,785	4,65,034	4,96,186
C.III	'Other' Deposits with RBI	3,736	3,034	4,381	4,111	3,630	4,141
C.IV	Call/Term Funding from Financial Institutions	1,140	2,734	2,973	2,334	2,566	2,191
Sources							
S.I	Domestic Credit (S.I.1+S.I.2)	9,68,589	11,38,585	11,93,331	11,94,382	13,11,156	13,69,697
S.I.1	Net Bank Credit to the Government	3,86,677	4,41,378	4,80,120	4,79,339	5,12,509	5,58,221
	(S.I.1.1+S.I.1.2)						
S.I.1.1	Net RBI credit to the Government	1,52,539	1,48,264	1,64,721	1,61,051	1,53,877	1,66,704
S.I.1.2	Credit to the Government by the Banking System	2,34,138	2,93,115	3,15,398	3,18,287	3,58,632	3,91,517
S.I.2	Bank Credit to the Commercial Sector	5,81,912	6,97,207	7,13,211	7,15,043	7,98,647	8,11,476
	(S.I.2.1+S.I.2.2)						
S.I.2.1	RBI Credit to the Commercial Sector	17,875	21,154	16,901	13,940	19,887	15,971
S.I.2.2	Credit to the Commercial Sector by the Banking System	5,64,037	6,76,053	6,96,310	7,01,103	7,78,760	7,95,504
S.I.2.2.1	Other Investments (Non-SLR Securities)	79,783	1,03,052	1,07,893	1,07,659	1,19,046	1,19,675
S.II	Government's Currency Liabilities to the Public	3,846	4,578	4,760	4,826	5,354	5,354
S.III	Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	1,24,811	1,42,396	1,40,475	1,38,234	1,61,246	1,68,777
S.III.1	Net Foreign Exchange Assets of the RBI	1,37,954	1,65,880	1,63,454	1,62,371	1,97,175	2,05,354
S.III.2	Net Foreign Currency Assets of the Banking System	-13,143	-23,484	-22,979	-24,137	-35,929	-36,578
S.IV	Capital Account	1,22,620	1,35,417	1,49,432	1,48,742	1,54,240	1,66,093
S.V	Other items (net)	43,693	76,867	67,548	66,497	97,002	81,505

Notes : 1. Data are provisional.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on the last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.