

## No. 11B: Monetary Survey

(₹ Billion)

Item	Outstanding as on						
	Mar. 31, 2009	Mar. 31, 2010	Jan. 14, 2011	Jan. 28, 2011	Mar. 31, 2011	Jan. 13, 2012	Jan. 27, 2012
	1	2	3	4	5	6	7
<b>Monetary Aggregates</b>							
M <sub>1</sub> (C.I+C.II.1+C.III)	12,575.6	14,809.3	15,293.4	15,576.1	16,264.4	16,714.9	16,627.3
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1)	28,004.5	32,740.1	35,623.1	35,987.0	37,456.7	40,720.8	40,527.5
<b>NM<sub>3</sub> (NM<sub>2</sub>+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>48,001.5</b>	<b>55,698.4</b>	<b>61,709.2</b>	<b>62,168.6</b>	<b>64,671.8</b>	<b>71,623.7</b>	<b>71,571.4</b>
<b>Components</b>							
<b>C.I Currency with the Public</b>	<b>6,655.5</b>	<b>7,679.0</b>	<b>8,923.1</b>	<b>8,888.0</b>	<b>9,147.6</b>	<b>10,007.2</b>	<b>9,967.6</b>
<b>C.II Aggregate Deposits of Residents</b> (C.II.1+C.II.2)	<b>40,151.3</b>	<b>46,938.6</b>	<b>51,518.4</b>	<b>51,912.3</b>	<b>54,174.3</b>	<b>60,032.8</b>	<b>59,744.4</b>
C.II.1 Demand Deposits	5,864.8	7,092.3	6,341.2	6,554.7	7,080.3	6,686.2	6,632.8
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	34,286.5	39,846.3	45,177.1	45,357.6	47,094.0	53,346.6	53,111.6
C.II.2.1 Short-term Time Deposits	15,428.9	17,930.8	20,329.7	20,410.9	21,192.3	24,006.0	23,900.2
C.II.2.1.1 Certificates of Deposit (CDs)	1,989.3	3,431.0	3,785.0	3,842.1	4,320.4	3,894.9	3,970.7
C.II.2.2 Long-term Time Deposits	18,857.6	21,915.5	24,847.4	24,946.7	25,901.7	29,340.6	29,211.4
<b>C.III 'Other' Deposits with RBI</b>	<b>55.3</b>	<b>38.1</b>	<b>29.1</b>	<b>133.3</b>	<b>36.5</b>	<b>21.4</b>	<b>26.8</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>1,139.4</b>	<b>1,042.8</b>	<b>1,238.6</b>	<b>1,235.0</b>	<b>1,313.4</b>	<b>1,562.2</b>	<b>1,832.5</b>
<b>Sources</b>							
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>44,710.1</b>	<b>53,419.7</b>	<b>60,314.1</b>	<b>60,670.0</b>	<b>64,055.6</b>	<b>71,164.2</b>	<b>71,446.2</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	12,685.5	16,491.6	17,977.2	18,090.6	19,534.7	22,394.0	22,650.6
S.I.1.1 Net RBI credit to the Government	615.8	2,115.9	2,792.8	2,693.0	3,965.5	4,933.5	5,184.0
S.I.1.2 Credit to the Government by the Banking System	12,069.7	14,375.8	15,184.3	15,397.6	15,569.2	17,460.4	17,466.6
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	32,024.6	36,928.0	42,337.0	42,579.4	44,520.9	48,770.2	48,795.6
S.I.2.1 RBI Credit to the Commercial Sector	138.2	13.3	13.8	13.3	21.6	31.6	32.6
S.I.2.2 Credit to the Commercial Sector by the Banking System	31,886.4	36,914.7	42,323.2	42,566.1	44,499.2	48,738.6	48,763.0
S.I.2.2.1 Other Investments (Non-SLR Securities)	2,164.8	2,435.1	2,885.2	2,949.4	2,815.3	2,841.3	2,888.8
<b>S.II Government's Currency Liabilities to the Public</b>	<b>100.5</b>	<b>112.7</b>	<b>123.7</b>	<b>124.8</b>	<b>127.2</b>	<b>137.2</b>	<b>137.2</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>12,267.5</b>	<b>11,758.7</b>	<b>12,414.1</b>	<b>12,585.1</b>	<b>12,674.5</b>	<b>13,907.8</b>	<b>13,551.0</b>
S.III.1 Net Foreign Exchange Assets of the RBI	12,801.1	12,319.4	13,152.4	13,335.1	13,285.7	14,747.5	14,351.7
S.III.2 Net Foreign Currency Assets of the Banking System	-533.6	-560.7	-738.3	-750.0	-611.2	-839.7	-800.7
<b>S.IV Capital Account</b>	<b>7,166.9</b>	<b>7,022.0</b>	<b>8,167.0</b>	<b>8,277.1</b>	<b>8,450.0</b>	<b>10,774.1</b>	<b>10,572.0</b>
<b>S.V Other items (net)</b>	<b>1,909.7</b>	<b>2,570.7</b>	<b>2,975.8</b>	<b>2,934.2</b>	<b>3,735.5</b>	<b>2,811.4</b>	<b>2,990.9</b>

Note: 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.