

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2018-19	2019		2020	
		Jan. 18	Dec. 20	Jan. 17	Jan. 31
	1	2	3	4	5
1 Net Bank Credit to Government	4388490	4432878	4918791	4999887	5014594
1.1 RBI's net credit to Government (1.1.1-1.1.2)	801951	864060	979921	1070018	1057037
1.1.1 Claims on Government	929686	864203	1002864	1070160	1057180
1.1.1.1 Central Government	928166	858560	1001608	1062661	1055970
1.1.1.2 State Governments	1520	5643	1256	7499	1210
1.1.2 Government deposits with RBI	127735	143	22943	142	143
1.1.2.1 Central Government	127693	101	22901	100	101
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	3586539	3568818	3938870	3929869	3957557
2 Bank Credit to Commercial Sector	10382719	9928857	10597315	10665549	10756819
2.1 RBI's credit to commercial sector	15363	8278	6702	6236	6380
2.2 Other banks' credit to commercial sector	10367356	9920579	10590613	10659313	10750439
2.2.1 Bank credit by commercial banks	9771722	9332555	9945118	10003643	10105180
2.2.2 Bank credit by co-operative banks	585931	579208	625750	637257	632356
2.2.3 Investments by commercial and co-operative banks in other securities	9703	8817	19746	18413	12903
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	3070841	2944995	3440836	3489569	3569071
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	2848587	2815725	3222839	3271573	3351074
3.1.1 Gross foreign assets	2848800	2815947	3223060	3271791	3351293
3.1.2 Foreign liabilities	213	222	221	218	219
3.2 Other banks' net foreign exchange assets	222254	129271	217997	217997	217997
4 Government's Currency Liabilities to the Public	25887	25798	26178	26238	26280
5 Banking Sector's Net Non-monetary Liabilities	2435870	2573745	2924232	2963640	2948140
5.1 Net non-monetary liabilities of RBI	1058795	1127593	1123096	1137921	1158386
5.2 Net non-monetary liabilities of other banks (residual)	1377075	1446152	1801136	1825719	1789754
M₃ (1+2+3+4-5)	15432067	14758783	16058889	16217604	16418624