

APPENDIX TABLE 8: INDIA'S OVERALL BALANCE OF PAYMENTS

(US\$ million)

	2013-14	2014-15	2015-16	2016-17 PR	2017-18 P
1	2	3	4	5	6
A. CURRENT ACCOUNT					
1 Exports, f.o.b.	318,607	316,545	266,365	280,138	308,970
2 Imports, c.i.f.	466,216	461,484	396,444	392,580	469,006
3 Trade Balance	-147,609	-144,940	-130,079	-112,442	-160,036
4 Invisibles, Net	115,313	118,081	107,928	98,026	111,319
a) 'Non-Factor' Services of which :	73,066	76,529	69,676	68,345	77,562
Software Services	67,002	70,400	71,454	70,763	72,186
b) Income	-23,028	-24,140	-24,375	-26,302	-28,681
c) Private Transfers	65,481	66,264	63,139	56,573	62,949
5 Current Account Balance	-32,296	-26,859	-22,151	-14,417	-48,717
B. CAPITAL ACCOUNT					
1 Foreign Investment, Net (a+b)	26,386	73,456	31,891	43,224	52,401
a) Direct Investment	21,564	31,251	36,021	35,612	30,286
b) Portfolio Investment	4,822	42,205	-4,130	7,612	22,115
2 External Assistance, Net	1,032	1,725	1,505	2,013	2,944
3 Commercial Borrowings, Net	11,777	1,570	-4,529	-6,102	-183
4 Short Term Credit, Net	-5,044	-111	-1,610	6,467	13,900
5 Banking Capital of which :	25,449	11,618	10,630	-16,616	16,190
NRI Deposits, Net	38,892	14,057	16,052	-12,367	9,676
6 Rupee Debt Service	-52	-81	-73	-99	-75
7 Other Capital, Net @	-10,761	1,109	3,315	7,559	6,213
8 Total Capital Account	48,787	89,286	41,128	36,447	91,390
C. Errors & Omissions	-983	-1,021	-1,073	-480	902
D. Overall Balance [A(5)+B(8)+C]	15,508	61,406	17,905	21,550	43,574
E. Monetary Movements (F+G)	-15,508	-61,406	-17,905	-21,550	-43,574
F. IMF, Net	0	0	0	0	0
G. Reserves and Monetary Gold (Increase -, Decrease +)	-15,508	-61,406	-17,905	-21,550	-43,574
of which : SDR allocation	0	0	0	0	0
Memo: As a ratio to GDP					
1 Trade Balance	-7.9	-7.1	-6.2	-4.9	-6.1
2 Net Services	3.9	3.8	3.3	3.0	3.0
3 Net Income	-1.2	-1.2	-1.2	-1.2	-1.1
4 Current Account Balance	-1.7	-1.3	-1.1	-0.6	-1.9
5 Capital Net (Excl. changes in reserves)	2.6	4.4	2.0	1.6	3.5
6 Foreign Investment, Net	1.4	3.6	1.5	1.9	2.0

PR: Partially Revised. P: Provisional. f.o.b.: free on board. c.i.f.: cost, insurance and freight.

@ : Includes delayed export receipts, advance payments against imports, net funds held abroad and advances received pending issue of shares under FDI.

Note: 1. Gold and silver brought by returning Indians have been included under imports, with a contra entry in private transfer receipts.

2. Data on exports and imports differ from those given by DGCI&S on account of differences in coverage, valuation and timing.

Source: RBI.