

APPENDIX TABLES

**APPENDIX TABLE 8: INDIA'S OVERALL BALANCE OF PAYMENTS**

(US\$ million)

	2014-15	2015-16	2016-17	2017-18	2018-19 P
1	2	3	4	5	6
<b>A. CURRENT ACCOUNT</b>					
1. Exports, f.o.b.	316,545	266,365	280,138	308,970	337,237
2. Imports, c.i.f.	461,484	396,444	392,580	469,006	517,519
3. Trade Balance	-144,940	-130,079	-112,442	-160,036	-180,283
4. Invisibles, Net	118,081	107,928	98,026	111,319	123,026
a) 'Non-Factor' Services of which :	76,529	69,676	68,345	77,562	81,941
Software Services	70,400	71,454	70,763	72,186	77,654
b) Income	-24,140	-24,375	-26,302	-28,681	-28,861
c) Private Transfers	66,264	63,139	56,573	62,949	70,601
5. Current Account Balance	-26,859	-22,151	-14,417	-48,717	-57,256
<b>B. CAPITAL ACCOUNT</b>					
1. Foreign Investment, Net (a+b)	73,456	31,891	43,224	52,401	30,094
a) Direct Investment	31,251	36,021	35,612	30,286	30,712
b) Portfolio Investment	42,205	-4,130	7,612	22,115	-618
2. External Assistance, Net	1,725	1,505	2,013	2,944	3,413
3. Commercial Borrowings, Net	1,570	-4,529	-6,102	-183	10,416
4. Short Term Credit, Net	-111	-1,610	6,467	13,900	2,021
5. Banking Capital of which :	11,618	10,630	-16,616	16,190	7,433
NRI Deposits, Net	14,057	16,052	-12,367	9,676	10,387
6. Rupee Debt Service	-81	-73	-99	-75	-31
7. Other Capital, Net <sup>\$</sup>	1,109	3,315	7,559	6,213	1,057
8. Total Capital Account	89,286	41,128	36,447	91,390	54,403
<b>C. Errors &amp; Omissions</b>	<b>-1,021</b>	<b>-1,073</b>	<b>-480</b>	<b>902</b>	<b>-486</b>
<b>D. Overall Balance [A(5)+B(8)+C]</b>	<b>61,406</b>	<b>17,905</b>	<b>21,550</b>	<b>43,574</b>	<b>-3,339</b>
<b>E. Monetary Movements (F+G)</b>	<b>-61,406</b>	<b>-17,905</b>	<b>-21,550</b>	<b>-43,574</b>	<b>3,339</b>
<b>F. IMF, Net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>G. Reserves and Monetary Gold (Increase -, Decrease +)</b>	<b>-61,406</b>	<b>-17,905</b>	<b>-21,550</b>	<b>-43,574</b>	<b>3,339</b>
of which : SDR allocation	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Memo: As a ratio to GDP					
1. Trade Balance	-7.1	-6.2	-4.9	-6.0	-6.6
2. Net Services	3.8	3.3	3.0	2.9	3.0
3. Net Income	-1.2	-1.2	-1.1	-1.1	-1.1
4. Current Account Balance	-1.3	-1.1	-0.6	-1.8	-2.1
5. Capital Net	4.4	2.0	1.6	3.4	2.0
6. Foreign Investment, Net	3.6	1.5	1.9	2.0	1.1

P : Provisional.

\$ : Includes delayed export receipts, advance payments against imports, net funds held abroad and advances received pending issue of shares under FDI.

**Note:** 1. Gold and silver brought by returning Indians have been included under imports, with a contra entry in private transfer receipts.

2. Data on exports and imports differ from those given by DGCI&S on account of differences in coverage, valuation and timing.

**Source:** RBI.