

APPENDIX TABLES

**APPENDIX TABLE 6: KEY FISCAL INDICATORS**

(As per cent to GDP)

Year	Primary Deficit	Revenue Deficit	Primary Revenue Deficit	Gross Fiscal Deficit	Outstanding Liabilities <sup>@</sup>	Outstanding Liabilities <sup>\$</sup>
1	2	3	4	5	6	7
<b>Centre</b>						
1990-91	4.0	3.2	-0.5	7.7	54.6	60.6
1995-96	0.8	2.5	-1.7	5.0	50.3	58.3
2000-01	0.9	4.0	-0.7	5.6	54.6	60.4
2009-10	3.2	5.3	2.0	6.6	55.4	57.3
2010-11	1.8	3.3	0.2	4.9	51.6	53.2
2011-12	2.8	4.5	1.4	5.9	51.7	53.5
2012-13	1.8	3.7	0.5	4.9	51.0	52.5
2013-14	1.1	3.2	-0.2	4.5	50.5	52.2
2014-15	0.9	2.9	-0.3	4.1	50.1	51.4
2015-16	0.7	2.5	-0.7	3.9	50.1	51.5
2016-17	0.4	2.1	-1.1	3.5	48.4	49.6
2017-18	0.4	2.6	-0.5	3.5	48.2	49.5
2018-19 (RE) <sup>#</sup>	0.2	2.2	-0.9	3.3	47.6	49.0
2018-19 (PA)	0.3	2.3	-0.7	3.4	...	...
2019-20 (BE)	0.2	2.3	-0.8	3.3	46.8	47.9
<b>States*</b>						
1990-91	1.8	0.9	-0.6	3.3	22.2	22.2
1995-96	0.7	0.7	-1.1	2.6	20.7	20.7
2000-01	1.7	2.6	0.2	4.1	27.8	27.8
2009-10	1.2	0.5	-1.3	3.0	25.9	25.9
2010-11	0.5	0.0	-1.7	2.1	24.0	24.0
2011-12	0.4	-0.3	-1.8	1.9	22.8	22.8
2012-13	0.5	-0.2	-1.7	2.0	22.2	22.2
2013-14	0.7	0.1	-1.4	2.2	22.0	22.0
2014-15	1.1	0.4	-1.2	2.6	21.7	21.7
2015-16	1.5	0.0	-1.5	3.1	23.4	23.4
2016-17	1.8	0.3	-1.4	3.5	24.8	24.8
2017-18	0.6	0.2	-1.4	2.2	23.7	23.7
2018-19 (RE)	1.1	0.1	-1.4	2.7	23.6	23.6
2019-20 (BE)	0.9	0.1	-1.5	2.4	23.7	23.7
<b>Combined*</b>						
1990-91	5.0	4.1	-0.2	9.3	64.0	70.1
1995-96	1.5	3.1	-1.8	6.4	60.4	68.5
2000-01	3.5	6.5	0.7	9.3	69.2	75.0
2009-10	4.6	5.8	0.9	9.5	70.0	71.8
2010-11	2.4	3.3	-1.3	7.0	65.3	66.9
2011-12	3.3	4.2	-0.3	7.8	65.6	67.4
2012-13	2.3	3.5	-1.1	6.9	65.1	66.7
2013-14	1.9	3.3	-1.5	6.7	65.4	67.1
2014-15	2.0	3.3	-1.4	6.7	65.2	66.6
2015-16	2.2	2.5	-2.2	6.9	67.1	68.5
2016-17	2.2	2.3	-2.4	6.9	67.7	68.8
2017-18	1.0	2.8	-1.9	5.7	66.9	68.2
2018-19 (RE)	1.3	2.3	-2.3	5.9	66.8	68.1
2019-20 (BE)	1.1	2.4	-2.3	5.7	66.6	67.7

... : Not Available; RE: Revised Estimates; PA: Provisional Accounts; BE: Budget Estimates.

@ : Includes external liabilities of the centre calculated at historical exchange rates.

\$ : Includes external liabilities of the centre calculated at current exchange rates.

Columns 6 and 7 are outstanding figures as at end-March of respective years.

\* : Data from 2017-18 onwards are provisional and pertain to budgets of 27 states.

# : Going by the principle of using latest GDP data for any year, GDP used for 2018-19 (RE) is the latest available Provisional Estimates (released on May 31, 2019).

In view of this, the fiscal indicators as per cent to GDP given in this Table may at times marginally vary from those reported in the Union Budget documents.

**Note:** 1. Data on combined deficit/liabilities indicators are net of inter-governmental transactions between the Centre and the state governments viz., (a) NSSF investment in State governments special securities (b) Loans and advance by the Centre to States and (c) State governments' investment in Centre's treasury bills.

2. Negative sign (-) indicates surplus in deficit indicators.

3. GDP figures used in this table are on 2011-12 base, which are the latest available estimates.

4. As per Union Budget 2019-20, the liabilities of the central government exclude extra budgetary resources which were ₹885 billion at the end of 2018-19 (RE).

In 2019-20 (BE), additional liabilities on this account are estimated to be ₹570 billion.

**Source:** Budget documents of the central and state governments, Status paper on government debt, 2017-18 and Quarterly report on public debt management for the Q4:2018-19.