

APPENDIX TABLES

**APPENDIX TABLE 4: INFLATION, MONEY AND CREDIT**

(Per cent)

Inflation									
Consumer Price Index (All India) <sup>#</sup>	Rural			Urban			Combined		
	2014-15	2015-16	2016-17	2014-15	2015-16	2016-17	2014-15	2015-16	2016-17
1	2	3	4	5	6	7	8	9	10
<b>General Index (All Groups)</b>	<b>6.2</b>	<b>5.6</b>	<b>5.0</b>	<b>5.5</b>	<b>4.1</b>	<b>4.0</b>	<b>5.8</b>	<b>4.9</b>	<b>4.5</b>
Food and beverages	6.6	5.4	4.7	6.4	4.6	3.9	6.5	5.1	4.4
Housing	...	...	...	5.9	4.9	5.2	5.9	4.9	5.2
Fuel and light	5.1	6.8	4.6	2.7	2.7	1.0	4.2	5.3	3.3
Miscellaneous	4.9	4.7	5.1	4.2	2.8	3.7	4.6	3.7	4.5
Excluding Food and Fuel	5.8	5.5	5.5	5.1	3.9	4.3	5.4	4.6	4.8
<b>Other Price Indices</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>
<b>1. Wholesale Price Index (2011-12=100)*</b>									
<b>All Commodities</b>	<b>8.1</b>	<b>3.8</b>	<b>9.6</b>	<b>8.9</b>	<b>7.4</b>	<b>5.2</b>	<b>1.3</b>	<b>-3.7</b>	<b>1.7</b>
Primary Articles	11.0	12.7	17.7	9.8	9.8	9.8	2.2	-0.4	3.4
<i>of which</i> : Food Articles	9.1	15.3	15.6	7.3	9.9	12.3	5.6	2.6	4.0
Fuel and Power	11.6	-2.1	12.3	14.0	10.3	7.1	-6.1	-19.7	-0.3
Manufactured Products	6.2	2.2	5.7	7.3	5.4	3.0	2.6	-1.8	1.3
Non-Food Manufactured Products	5.7	0.2	6.1	7.3	4.9	2.7	2.7	-1.8	-0.1
<b>2. CPI- Industrial Workers (IW) (2001=100)</b>	9.1	12.4	10.4	8.4	10.4	9.7	6.3	5.6	4.1
<i>of which</i> : CPI- IW Food	12.3	15.2	9.9	6.3	11.9	12.3	6.5	6.1	4.4
<b>3. CPI- Agricultural Labourers (1986-87=100)</b>	10.2	13.9	10.0	8.2	10.0	11.6	6.6	4.4	4.2
<b>4. CPI- Rural Labourers (1986-87=100)</b>	10.2	13.8	10.0	8.3	10.2	11.5	6.9	4.6	4.2
<b>Money and Credit</b>									
	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17<sup>^</sup></b>
<b>Reserve Money (RM)</b>	<b>6.4</b>	<b>17.0</b>	<b>19.1</b>	<b>3.6</b>	<b>6.2</b>	<b>14.4</b>	<b>11.3</b>	<b>13.1</b>	<b>-12.9</b>
Currency in Circulation	17.0	15.7	18.8	12.4	11.6	9.2	11.3	14.9	-19.7
Bankers' Deposits with RBI	-11.3	21.0	20.2	-15.9	-10.0	34.0	8.3	7.8	8.4
Currency-GDP Ratio <sup>\$</sup>	12.3	12.3	12.2	12.2	12.0	11.6	11.6	12.2	8.8
<b>Narrow Money (M1)</b>	<b>9.0</b>	<b>18.2</b>	<b>10.0</b>	<b>6.0</b>	<b>9.2</b>	<b>8.5</b>	<b>11.3</b>	<b>13.5</b>	<b>-3.4</b>
<b>Broad Money (M3)</b>	<b>19.3</b>	<b>16.9</b>	<b>16.1</b>	<b>13.5</b>	<b>13.6</b>	<b>13.4</b>	<b>10.9</b>	<b>10.1</b>	<b>7.3</b>
Currency-Deposit Ratio	16.1	15.9	16.3	16.1	15.7	15.1	15.2	16.0	10.9
Money Multiplier	4.9	4.8	4.7	5.2	5.5	5.5	5.5	5.3	6.8
GDP/M <sub>3</sub> <sup>**</sup>	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
<b>Scheduled Commercial Banks</b>									
Aggregate Deposits	19.9	17.2	15.9	13.5	14.2	14.1	10.7	9.3	11.8
Bank Credit	17.5	16.9	21.5	17.0	14.1	13.9	9.0	10.9	5.1
Non-food Credit	17.8	17.1	21.3	16.8	14.0	14.2	9.3	10.9	5.8
Credit-Deposit Ratio	72.4	72.2	75.7	78.0	77.9	77.8	76.6	77.7	72.9
Credit-GDP Ratio <sup>\$</sup>	49.3	50.1	50.6	52.8	52.9	53.4	52.5	53.0	51.9

# : Base for Consumer Price Index (All India) is 2012=100; ^ : March 31, 2017 over April 1, 2016 barring RM and its components.

... : CPI Rural for Housing is not compiled.

\* : Base for WPI is 2004-05=100 for the period 2008-09 to 2012-13 and 2011-12=100 for the period 2013-14 to 2016-17. \*\*: Ratio.

\$ : GDP data from 2011-12 onwards are based on new series i.e., base: 2011-12.

**Note:** Data refer to y-o-y change in per cent unless specified otherwise.