

APPENDIX TABLES

APPENDIX TABLE 21: INDIA'S EXTERNAL DEBT

(As at end-March)

| Item | ₹ billion | | | US \$ million | | |
|--|---------------|---------------|---------------|-----------------|-----------------|-----------------|
| | 2010 R | 2011 PR | 2012 P | 2010 R | 2011 PR | 2012 P |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| I. Multilateral | 1,934 | 2,167 | 2,571 | 42,857 | 48,474 | 50,453 |
| A. Government borrowing | 1,707 | 1,903 | 2,226 | 37,825 | 42,578 | 43,686 |
| i) Concessional | 1,160 | 1,207 | 1,387 | 25,711 | 26,991 | 27,221 |
| ii) Non-concessional | 547 | 697 | 839 | 12,114 | 15,587 | 16,465 |
| B. Non-Government borrowing | 227 | 263 | 345 | 5,032 | 5,896 | 6,768 |
| i) Concessional | — | — | — | — | — | — |
| ii) Non-concessional | 227 | 263 | 345 | 5,032 | 5,896 | 6,768 |
| II. Bilateral | 1,020 | 1,148 | 1,364 | 22,593 | 25,698 | 26,757 |
| A. Government borrowing | 716 | 804 | 916 | 15,860 | 17,988 | 17,987 |
| i) Concessional | 716 | 804 | 916 | 15,860 | 17,988 | 17,987 |
| ii) Non-concessional | — | — | — | — | — | — |
| B. Non-Government borrowing | 304 | 344 | 448 | 6,733 | 7,710 | 8,771 |
| i) Concessional | 32 | 41 | 68 | 702 | 917 | 1,339 |
| ii) Non-concessional | 272 | 303 | 380 | 6,031 | 6,792 | 7,432 |
| III. International Monetary Fund | 273 | 282 | 315 | 6,041 | 6,308 | 6,163 |
| IV. Trade Credit | 760 | 831 | 1,018 | 16,841 | 18,613 | 19,908 |
| i) Buyers' credit | 668 | 733 | 882 | 14,811 | 16,411 | 17,244 |
| ii) Suppliers' credit | 29 | 28 | 56 | 651 | 637 | 1,100 |
| iii) Export credit component of bilateral credit | 62 | 70 | 80 | 1,379 | 1,564 | 1,564 |
| iv) Export credit for defence purposes | — | — | — | — | — | — |
| V. Commercial Borrowings | 3,192 | 3,954 | 5,341 | 70,726 | 88,565 | 1,04,397 |
| i) Commercial bank loans | 2,024 | 2,617 | 3,782 | 44,832 | 58,612 | 73,929 |
| ii) Securitised borrowings (including FCCBs) \$ | 1,132 | 1,305 | 1,533 | 25,075 | 29,221 | 29,963 |
| iii) Loans/securitised borrowings, etc. | 37 | 33 | 26 | 819 | 732 | 504 |
| iv) Self Liquidating Loans | — | — | — | — | — | — |
| VI. NRI & FC(B&O) Deposits (above one-year maturity) | 2,171 | 2,308 | 2,998 | 47,890 | 51,682 | 58,608 |
| i) FCNR(B) | 646 | 697 | 626 | 14,258 | 15,597 | 14,968 |
| ii) NR(E)RA | 1,190 | 1,178 | 1,607 | 26,251 | 26,378 | 31,408 |
| iii) NRO | 335 | 434 | 766 | 7,381 | 9,707 | 12,232 |
| VII. Rupee Debt * | 75 | 71 | 69 | 1,658 | 1,601 | 1,354 |
| i) Defence | 67 | 64 | 62 | 1,487 | 1,437 | 1,216 |
| ii) Civilian + | 8 | 7 | 7 | 171 | 164 | 138 |
| VIII. Total Long-term Debt (I to VII) | 9,425 | 10,761 | 13,677 | 2,08,606 | 2,40,941 | 2,67,640 |
| IX. Short-term Debt | 2,362 | 2,901 | 4,000 | 52,329 | 64,990 | 78,179 |
| i) Trade Related Credits | 2,143 | 2,610 | 3,332 | 47,473 | 58,463 | 65,130 |
| ii) FII Investment in Govt. T-Bills & other instruments | 152 | 242 | 481 | 3,357 | 5,424 | 9,395 |
| iii) Investment in Treasury Bills by foreign central banks and international institutions etc. | 5 | 2 | 3 | 103 | 50 | 64 |
| iv) External Debt Liabilities of Central Bank and Commercial Banks | 63 | 47 | 184 | 1,396 | 1,053 | 3,590 |
| X. GROSS TOTAL | 11,786 | 13,663 | 17,677 | 2,60,935 | 3,05,931 | 3,45,819 |
| Concessional Debt | 1,983 | 2,123 | 2,441 | 43,930 | 47,497 | 47,900 |
| As percentage of Total Debt | 16.8 | 15.5 | 13.8 | 16.8 | 15.5 | 13.9 |
| Short Term Debt | 2,362 | 2,901 | 4,000 | 52,329 | 64,990 | 78,179 |
| As percentage of Total Debt | 20.0 | 21.2 | 22.6 | 20.0 | 21.2 | 22.6 |
| <i>Memo Items:</i> | | | | | | |
| <i>Debt Indicators :</i> | | | | | | |
| 1. Debt Stock - GDP Ratio (in per cent) | 18.3 | 17.8 | 20.0 | 18.3 | 17.8 | 20.0 |
| 2. Debt Service Ratio (per cent) (for fiscal year) (including debt-servicing on non-civilian credits) | 5.8 | 4.3 | 6.0 | 5.8 | 4.3 | 6.0 |

R : Revised. PR : Partially Revised. P : Provisional.

\$: Includes net investment by 100 per cent FII debt funds.

* : Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ : Includes Rupee suppliers' credit from end-March 1990 onwards.

Note : Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.