



भारतीय रिजर्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2009-2010/302

Ref: UBD (PCB).No./2/12.03.000/2009-10

February 01, 2010

The Chief Executive Officers of
All Scheduled Primary (Urban) Co-operative Banks

Dear Sir,

**UCBs - Section 42(1) of Reserve Bank of India Act, 1934-
Maintenance of Cash Reserve Ratio (CRR)**

Please refer to our Circular [UBD \(PCB\) Cir. No.9/ 12.03.000/ 2008-09](#) dated January 05, 2009 on the captioned subject.

2. On the basis of the current macroeconomic assessment, as set out in the [Third Quarter Review of the Monetary Policy 2009-10](#) issued on January 29, 2010, it has been decided to increase the Cash Reserve Ratio (CRR) for Scheduled Primary (Urban) Co-operative Banks by 75 basis points from 5.00 per cent to 5.75 per cent of their net demand and time liabilities (NDTL), in two stages, effective from the fortnights as indicated below.

| Effective Date (i.e., the fortnight beginning from) | CRR on net demand and time liabilities (per cent) |
|--|--|
| February 13, 2010 | 5.50 |
| February 27, 2010 | 5.75 |

3. A copy of the relative notification UBD (PCB) No/ /12.03.000/2009-10 dated February 01, 2010 is enclosed.

4. Please acknowledge receipt.

Yours faithfully,

(A.K.Khound)

Chief General Manager in - Charge

Encl. 1

शहरी बैंक विभाग, केन्द्रीय कार्यालय, गारमेंट हाउस, पहली मंजिल, डॉ.ए.बी.रोड़, वरली, मुंबई - 400 018, भारत
फोन: 022-2493 9930-49; फैक्स: 022-2497 4030 / 2492 0231; ई मेल: rbiubdco@rbi.org.in

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बैंक हिन्दी में पत्राचार का स्वागत करता है।



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UBD(PCB)No/ 1 /12.03.000/2009-10

February 01, 2010

NOTIFICATION

In exercise of the powers conferred under the sub-section (1) of Section 42 of the Reserve Bank of India Act, 1934, and in partial modification of the earlier notification UBD(PCB)No./12/12.03.000/2008-09 dated January 05, 2009, the Reserve Bank of India hereby notifies that the average Cash Reserve Ratio (CRR) required to be maintained by every Scheduled Primary (Urban) Co-operative Bank shall, from effective dates mentioned below, be at the percentage points indicated thereagainst.

| Effective Date (i.e., the fortnight beginning from) | CRR on net demand and time liabilities (per cent) |
|--|--|
| February 13, 2010 | 5.50 |
| February 27, 2010 | 5.75 |

(V.K.Sharma)
Executive Director

शहरी बैंक विभाग, केन्द्रीय कार्यालय, गारमेंट हाउस, पहली मंजिल, डॉ.ए.बी.रोड़, वरली, मुंबई - 400 018, भारत
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