

TABLE 180 : MONTHLY AVERAGE PRICE OF GOLD AND SILVER IN DOMESTIC AND FOREIGN MARKETS

Year/Month	Gold				Silver			
	Mumbai	London		Spread in	Mumbai	New York		Spread in
	Rupees per 10 gms.	\$ per troy oz.	Rupees per 10 gms.	Rupees (2-4)	Rupees per kg.	Cents per troy oz.	Rupees per kg.	Rupees (6-8)
1	2	3	4	5	6	7	8	9
1990-91								
April	3416.50	374.93	2083.41	1333.09	6755.80	504.58	2803.84	3951.96
May	3431.40	368.85	2055.34	1376.06	6734.40	507.39	2828.98	3905.42
June	3314.35	352.66	1975.57	1338.78	6696.77	490.60	2748.28	3948.49
July	3284.80	361.82	2044.55	1240.25	6803.64	485.90	2720.03	4083.61
August	3414.71	394.86	2204.39	1210.32	6939.38	498.13	2779.25	4160.13
September	3409.05	389.56	2238.52	1170.53	6833.32	479.03	2753.75	4079.57
October	3490.76	381.33	2216.84	1273.92	6959.24	436.59	2426.45	4532.79
November	3460.52	381.87	2219.69	1240.83	6646.40	416.90	2422.90	4223.50
December	3453.20	378.16	2204.34	1248.86	6391.84	407.18	2372.54	4019.30
January	3687.52	384.59	2266.55	1420.97	6805.22	402.82	2373.80	4431.42
February	3534.78	363.75	2205.91	1328.87	6809.22	372.32	2256.47	4552.75
March	3520.70	363.39	2256.06	1264.64	6754.22	396.90	2464.17	4290.05
Average	3451.52	374.65	2164.26	1287.26	6760.79	449.86	2579.21	4181.58
1991-92								
April	3583.35	358.05	2294.56	1288.79	6710.31	397.20	2546.07	4164.24
May	3750.77	357.13	2362.66	1388.11	6909.68	404.14	2676.29	4233.39
June	3733.87	366.43	2477.25	1256.62	6837.00	438.85	2967.01	3869.99
July	4065.54	368.01	3027.32	1038.22	7018.15	430.38	3533.46	3484.69
August	4187.08	356.66	2957.29	1229.79	6867.88	393.88	3265.00	3602.88
September	4246.48	348.46	2898.23	1348.25	6996.86	403.60	3350.81	3646.05
October	4491.28	358.83	2987.56	1503.72	7235.12	410.27	3413.17	3821.95
November	4713.55	360.50	2997.23	1716.32	7277.50	406.41	3379.21	3898.29
December	4883.20	361.88	3010.74	1872.46	7692.20	391.21	3251.75	4440.45
January	4930.84	354.33	2953.14	1977.70	8357.96	412.01	3430.87	4927.09
February	4737.79	353.85	2948.29	1789.50	8137.38	413.71	3446.13	4691.25
March	4247.79	344.64	3178.62	1069.17	7948.92	410.36	3978.92	3970.00
Average	4297.63	357.40	2841.07	1456.55	7332.41	409.34	3269.89	4062.52
1992-93								
April	4497.18	338.73	3365.70	1131.48	8395.41	403.00	3998.67	4396.74
May	4176.77	337.04	3287.43	889.34	7973.09	406.83	3976.31	3996.78
June	4110.15	340.78	3313.26	796.89	7255.88	405.64	3942.41	3313.47
July	4136.55	352.45	3428.00	708.55	7537.00	394.98	3686.19	3850.81
August	4094.00	343.60	3323.88	770.12	7626.14	378.38	3660.16	3965.98
September	4086.13	345.30	3336.85	749.28	7351.50	376.52	3638.57	3712.93
October	4079.00	344.26	3320.23	758.77	7196.33	373.75	3608.26	3588.07
November	3998.61	334.91	3241.48	757.13	6539.35	376.32	3645.50	2893.85
December	3966.81	334.69	3305.05	661.76	6644.71	370.79	3663.73	2980.98
January	3977.24	329.15	3271.32	705.92	6810.35	367.92	3654.02	3156.33
February	4027.10	329.31	3457.45	569.65	6056.71	364.24	3820.80	2235.91
March	4094.39	330.03	3344.74	749.65	5554.22	365.27	3703.81	1850.41
Average	4103.66	338.35	3332.95	770.71	7078.39	381.97	3749.87	3328.52
1993-94								
April	4331.27	341.95	3446.90	884.37	5809.41	396.38	3999.53	1809.88
May	4518.50	366.48	3697.13	821.37	6187.13	444.03	4479.20	1707.93
June	4468.20	371.91	3752.33	715.87	6009.88	437.55	4407.98	1601.90
July	4564.59	391.69	3957.87	606.72	6481.48	502.08	5080.34	1401.14
August	4526.57	379.80	3819.41	707.16	6362.35	477.86	4819.75	1542.60
September	4401.63	355.36	3584.30	817.33	6071.67	417.17	4207.65	1864.02
October	4483.64	364.00	3671.37	812.27	5974.68	434.83	4385.63	1589.05
November	4587.09	374.22	3773.22	813.87	6070.13	452.50	4566.08	1504.05
December	4637.46	383.25	3865.33	772.13	6562.65	493.17	4973.97	1588.68
January	4659.04	387.11	3907.58	751.46	6746.00	513.14	5167.31	1578.69
February	4606.21	381.66	3849.28	756.93	6839.50	527.24	5317.54	1521.96
March	4598.19	383.65	3870.67	727.52	7062.58	543.86	5488.13	1574.45
Average	4531.87	373.42	3766.28	765.58	6348.12	469.98	4741.09	1607.03

(Continued)

TABLE 180 : MONTHLY AVERAGE PRICE OF GOLD AND SILVER IN DOMESTIC AND FOREIGN MARKETS (Contd.)

Year/Month	Gold				Silver			
	Mumbai	London		Spread in Rupees (2-4)	Mumbai	New York		Spread in Rupees (6-8)
	Rupees per 10 gms.	\$ per troy oz.	Rupees per 10 gms.		Rupees per kg.	Cents per troy oz.	Rupees per kg.	
1	2	3	4	5	6	7	8	9
1994-95								
April	4641.04	378.19	3814.20	826.84	7046.25	532.06	5369.34	1676.91
May	4665.38	381.34	3842.86	822.52	6980.96	543.13	5472.96	1508.00
June	4593.58	385.51	3885.92	707.66	6784.88	539.30	5432.66	1352.22
July	4597.42	385.41	3887.18	710.24	6707.35	528.65	5331.92	1375.43
August	4602.83	380.14	3835.65	767.18	6661.22	519.66	5246.51	1414.71
September	4682.17	391.35	3946.09	736.08	6965.29	553.36	5579.98	1385.31
October	4755.16	390.17	3935.11	820.05	7054.56	543.30	5484.47	1570.09
November	4748.48	384.38	3880.93	867.55	6866.38	519.63	5236.30	1630.08
December	4677.70	379.48	3829.51	848.19	6430.85	476.88	4812.43	1618.42
January	4700.83	378.91	3821.26	879.57	6361.04	476.91	4810.01	1551.03
February	4681.64	376.76	3803.43	878.21	6259.95	469.66	4747.95	1512.00
March	4660.65	381.82	3887.68	772.97	6188.96	464.36	4723.44	1465.52
Average	4667.24	382.79	3864.15	803.09	6692.31	513.91	5187.33	1504.98
1995-96								
April	4804.90	391.26	3956.18	848.72	6896.38	551.35	5618.83	1277.55
May	4795.19	385.35	3893.82	901.37	7105.81	558.18	5628.43	1477.38
June	4731.27	387.62	3912.65	818.62	6793.77	536.25	5413.92	1379.85
July	4689.15	386.14	3895.77	793.38	6683.54	517.58	5221.54	1462.00
August	4687.05	383.50	3893.17	793.88	6816.43	539.63	5453.48	1362.95
September	4777.26	382.93	4081.92	695.34	7188.17	540.85	5777.47	1410.70
October	4956.06	383.27	4246.88	709.18	7511.71	534.60	5932.49	1579.22
November	5038.58	385.21	4304.11	734.47	7353.42	529.04	5906.31	1447.11
December	5058.08	387.44	4354.10	703.98	7205.25	514.97	5766.23	1419.02
January	5301.20	398.17	4567.64	733.56	7655.88	545.43	6261.46	1394.42
February	5452.96	404.97	4770.77	682.19	7964.17	562.98	6629.03	1335.14
March	5199.55	396.51	4385.90	813.65	7471.50	551.33	6103.13	1368.37
Average	4957.60	389.36	4188.58	769.03	7220.50	540.18	5811.03	1409.48
1996-97								
April	5219.87	392.87	4326.39	893.48	7467.61	540.21	5949.34	1518.27
May	5286.00	392.03	4401.16	884.84	7551.72	535.56	6001.47	1550.25
June	5110.80	385.25	4326.40	784.40	7211.72	513.58	5767.54	1444.18
July	5114.19	383.46	4376.48	737.71	7104.50	503.02	5746.54	1357.96
August	5166.67	387.52	4448.40	718.27	7192.08	510.88	5857.27	1334.81
September	5133.25	383.29	4405.64	727.61	7108.00	500.11	5753.05	1354.95
October	5136.80	380.90	4385.19	771.61	6974.40	494.48	5668.00	1306.40
November	5139.78	377.89	4338.49	801.29	6919.35	481.97	5535.91	1383.44
December	5030.40	369.35	4255.07	775.33	6871.20	479.22	5521.33	1349.87
January	4896.04	354.97	4096.23	799.81	6851.88	476.47	5492.15	1359.73
February	4826.04	346.56	4003.16	822.88	7307.29	507.89	5869.38	1437.91
March	4788.70	352.19	4064.64	724.06	7421.09	519.15	5989.81	1431.28
Average	5070.71	375.52	4283.94	786.77	7165.07	505.21	5762.65	1402.42
1997-98								
April	4788.33	344.28	3962.80	825.53	6969.38	476.60	5489.20	1480.18
May	4784.80	344.10	3967.62	817.18	6919.40	476.26	5486.44	1432.96
June	4640.60	340.80	3923.57	717.03	6770.40	474.53	5463.58	1306.82
July	4468.80	323.78	3720.34	748.46	6332.20	435.89	5014.90	1317.30
August	4511.50	324.00	3740.96	770.54	6511.25	450.92	5194.62	1316.63
September	4441.52	322.57	3774.28	667.24	6857.83	484.28	5573.71	1284.12
October	4399.60	325.18	3783.52	616.08	7084.40	509.09	5631.22	1453.18
November	4135.68	306.63	3667.23	468.45	7020.91	499.92	5909.62	1111.29
December	3995.00	289.06	3640.38	354.62	8068.96	572.16	6817.20	1251.76
January	4008.54	289.26	3646.56	361.98	8285.63	586.18	7387.89	897.74
February	3995.00	297.74	3725.86	269.02	8829.32	673.97	8461.79	367.53
March	3995.43	295.87	3757.91	237.52	8577.61	616.78	7417.34	1160.27
Average	4347.07	316.94	3775.92	571.15	7352.27	521.38	6153.96	1198.32

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Year/Month	Gold				Silver			
	Mumbai Rupees per 10 gms.	London \$ per troy oz.	Rupees per 10 gms.	Spread in Rupees (2-4)	Mumbai Rupees per kg.	New York Cents per troy oz.	Rupees per kg.	Spread in Rupees (6-8)
1	2	3	4	5	6	7	8	9
1998-99								
April	4210.00	308.68	3941.00	269.00	8810.00	629.00	8025.00	785.00
May	4143.00	298.67	3887.00	256.00	7989.00	556.00	7161.00	828.00
June	4215.00	292.22	3969.00	247.00	7765.00	526.00	7144.00	621.00
July	4271.00	292.87	4003.00	268.00	8124.00	546.00	7445.00	679.00
August	4189.00	284.21	3903.00	285.00	7864.00	518.00	7115.00	750.00
September	4234.00	288.66	3938.00	296.00	7560.00	503.00	6856.00	705.00
October	4336.00	296.60	4032.00	305.00	7528.00	501.00	6784.00	744.00
November	4306.00	294.20	4012.00	295.00	7499.00	498.00	6788.00	710.00
December	4280.00	291.65	3991.00	289.00	7360.00	484.00	6669.00	691.00
January	4347.00	286.83	3920.00	427.00	7715.00	517.00	7065.00	650.00
February	4357.00	287.28	3922.00	435.00	8223.00	556.00	7585.00	638.00
March	4330.00	285.96	3909.00	421.00	7827.00	520.00	7090.00	737.00
Average	4268.00	292.32	3952.00	316.00	7855.00	529.00	7144.00	712.00
1999-00								
April	4389.40	282.47	3886.76	502.64	7793.40	509.03	6974.84	818.56
May	4313.60	276.71	3801.59	512.01	8095.00	529.90	7282.04	812.96
June	4108.65	261.31	3623.91	484.74	7796.54	506.63	7025.15	771.39
July	4051.40	256.10	3569.68	481.72	8007.40	521.50	7257.60	749.80
August	4086.60	256.84	3588.34	498.26	8142.80	530.24	7408.32	734.48
September	4178.57	264.74	3694.29	484.28	8107.62	527.86	7372.48	735.14
October	4748.96	310.72	4341.62	407.34	8326.25	542.10	7584.52	741.73
November	4615.24	293.55	4093.05	522.19	8112.86	518.72	7236.71	876.15
December	4473.00	283.07	3957.15	515.85	8102.20	520.45	7264.75	837.45
January	4508.91	284.59	3985.15	523.77	8123.70	524.75	7343.38	780.32
February	4706.74	299.45	4198.73	508.01	8191.74	536.63	7524.58	667.16
March	4541.60	286.21	4019.67	521.93	8003.80	510.07	7163.77	840.03
Average	4393.56	279.65	3896.66	496.90	8066.94	523.16	7286.51	780.43
2000-01								
April	4460.00	280.42	3930.69	529.31	8022.08	523.26	7295.84	726.24
May*
June	4521.15	285.47	4100.21	420.94	7958.46	504.23	7239.58	718.88
July	4529.20	281.31	4050.37	475.83	7990.00	502.08	7227.45	762.55
August	4516.25	274.47	4027.84	488.41	8014.17	492.76	7237.12	777.05
September	4518.13	273.68	4030.84	487.29	8062.29	494.67	7296.22	766.07
October	4537.61	270.00	4027.69	509.92	8076.96	488.18	7275.69	801.27
November	4482.69	266.00	4000.56	482.13	7891.15	471.93	7096.59	794.56
December	4540.80	271.44	4077.87	462.93	7798.20	466.81	7022.51	775.69
January	4465.58	265.49	3973.72	491.86	7753.46	473.45	7076.43	677.03
February	4369.57	261.87	3921.92	447.65	7621.52	457.61	6854.72	766.80
March	4268.60	263.18	3943.94	324.66	7364.00	439.82	6589.87	774.13
Average	4473.60	272.12	4007.79	465.81	7868.39	483.16	7110.18	758.20
2001-02								
April	4267.17	260.73	3920.48	346.69	7363.00	439.21	6604.41	758.59
May	4440.58	272.35	4109.22	331.36	7466.73	444.24	6702.82	763.91
June	4400.20	270.23	4083.31	316.89	7413.96	436.83	6600.91	813.05
July	4379.58	267.53	4054.55	325.03	7258.13	425.52	6449.15	808.98
August	4448.64	272.63	4130.09	318.55	7166.43	420.72	6373.62	792.81
September	4631.30	283.42	4340.93	290.37	7399.35	438.10	6710.20	689.15
October	4687.60	282.72	4364.75	322.85	7574.79	441.85	6821.59	753.20
November	4603.96	276.16	4260.81	343.15	7191.40	411.82	6353.99	837.41
December	4576.46	275.98	4250.94	325.52	7415.20	437.98	6746.32	668.88
January	4692.69	281.51	4374.13	318.56	7683.85	450.37	6998.04	685.81
February	4901.04	295.50	4625.71	275.33	7625.21	445.45	6973.15	652.06
March	4920.21	294.06	4607.89	312.32	7808.26	457.57	7170.26	638.00
Average	4579.12	277.74	4260.24	318.88	7447.19	437.47	6708.71	738.49

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	Rupees per 10 gms.	\$ per troy oz.	Rupees per 10 gms.		Rupees per kg.	Cents per troy oz.	Rupees per kg.	
1	2	3	4	5	6	7	8	9
2002-03								
April	5040.63	302.73	4761.27	279.36	7872.83	460.50	7242.80	630.03
May	5225.80	314.51	4953.62	272.18	8146.80	474.30	7470.59	676.21
June	5313.20	321.18	5055.58	257.62	8342.60	492.15	7746.92	595.68
July	5187.50	313.29	4912.25	275.25	8358.27	494.61	7755.41	602.86
August	5129.20	310.25	4845.63	283.57	7882.80	456.16	7124.66	758.14
September	5239.05	319.14	4970.11	268.94	7879.76	459.07	7149.49	730.27
October	5210.40	316.56	4922.81	287.59	7733.80	442.28	6878.07	855.73
November	5242.92	319.07	4949.53	293.39	7824.38	452.98	7026.89	797.49
December	5443.60	333.12	5154.63	288.97	7932.60	465.93	7209.89	722.71
January	5752.04	356.57	5494.56	257.48	8156.48	485.11	7475.51	680.97
February	5771.30	358.88	5509.39	261.91	7952.27	467.45	7176.27	776.00
March	5432.71	340.55	5215.95	216.76	7803.75	454.74	6965.04	838.71
Average	5332.36	325.49	5062.11	270.25	7990.53	467.11	7268.46	722.07
2003-04								
April	5191.60	328.07	4998.44	193.16	7797.40	453.80	6914.13	883.27
May	5560.77	355.67	5383.50	177.27	8006.54	474.80	7186.76	819.78
June	5509.40	356.35	5350.26	159.14	7659.00	455.62	6840.84	818.16
July	5362.50	351.02	5217.19	145.31	7852.00	485.83	7220.96	631.04
August	5462.17	359.77	5312.54	149.63	8167.00	502.90	7426.30	740.70
September	5718.40	378.95	5586.02	132.38	8462.00	520.52	7673.08	788.92
October	5695.19	378.92	5530.75	164.44	8207.00	503.83	7354.06	852.94
November	5850.00	389.91	5709.97	140.03	8423.00	522.05	7645.24	777.76
December	6094.07	407.63	5973.40	120.67	9074.00	566.33	8299.11	774.89
January	6179.04	413.90	6048.01	131.03	9756.15	633.02	9250.04	506.11
February	6017.73	404.88	5892.75	124.98	10122.73	648.08	9432.49	690.24
March	5986.48	406.67	5879.58	106.90	11135.93	729.48	10546.92	589.01
Average	5718.95	377.65	5573.53	145.41	8721.90	541.35	7982.49	739.40
2004-05								
April	5915.80	403.26	5695.44	220.36	11082.60	715.11	10100.12	982.48
May	5736.46	383.78	5581.95	154.51	9468.96	588.83	8564.57	904.39
June	5862.12	392.37	5742.21	119.91	9491.73	587.73	8601.39	890.34
July	6059.42	398.07	5894.74	164.68	10200.77	636.07	9419.29	781.48
August	6125.80	400.51	5966.92	158.88	10861.60	671.84	10009.51	852.09
September	6170.43	405.28	6004.11	166.32	10521.96	641.70	9506.88	1015.08
October	6360.83	420.47	6187.24	173.59	11408.54	714.69	10516.94	891.60
November	6550.83	439.38	6373.68	177.15	12000.00	752.30	10913.10	1086.90
December	6444.62	441.89	6243.87	200.75	11143.65	710.26	10036.15	1107.50
January	6148.60	424.70	5976.40	172.20	10436.92	665.45	9364.49	1072.43
February	6107.50	423.35	5946.52	160.98	10732.50	708.90	9957.66	774.84
March	6262.20	434.32	6100.60	161.60	10820.60	726.78	10208.85	611.75
Average	6145.38	413.95	5976.14	169.24	10680.82	676.64	9766.58	914.24
2005-06								
April	6150.58	429.23	6036.01	114.57	10729.04	715.74	10065.22	663.82
May	6030.38	421.87	5899.96	130.42	10639.81	706.43	9879.84	759.97
June	6134.23	430.66	6033.96	100.27	10912.88	733.64	10279.18	633.70
July	6058.26	424.48	5939.19	119.07	10655.65	704.26	9854.02	801.63
August	6249.00	437.93	6142.86	106.14	10704.80	703.02	9861.53	843.27
September	6534.60	456.05	6438.09	96.51	10855.60	718.48	10143.01	712.59
October	6873.80	469.90	6768.06	105.74	11595.40	769.48	11083.16	512.24
November	7167.50	476.67	7017.29	150.21	12049.76	788.68	11610.82	438.94
December	7585.93	510.25	7482.11	103.82	12692.22	868.82	12740.29	-48.07
January	7925.00	549.86	7847.26	77.74	12982.50	917.02	13087.47	-104.97
February	8038.04	555.00	7909.91	128.13	13456.30	951.65	13563.30	-107.00
March	8059.40	557.09	7968.36	91.04	14671.80	1037.52	14840.55	-168.75
Average	6900.56	476.58	6790.26	110.30	11828.81	801.23	11417.37	411.45

TABLE 180 : MONTHLY AVERAGE PRICE OF GOLD AND SILVER IN DOMESTIC AND FOREIGN MARKETS (Concl'd.)

Year/Month	Gold				Silver			
	Mumbai Rupees per 10 gms.	London \$ per troy oz.	Rupees per 10 gms.	Spread in Rupees (2-4)	Mumbai Rupees per kg.	New York Cents per troy oz.	Rupees per kg.	Spread in Rupees (6-8)
1	2	3	4	5	6	7	8	9
2006-07								
April	8984.77	610.65	8828.69	156.08	19545.00	1263.93	18274.04	1270.96
May	9969.39	675.39	9855.89	113.50	20324.04	1334.89	19480.34	843.70
June	8951.92	596.15	8827.96	123.96	16752.12	1077.58	15957.42	794.70
July	9559.00	633.71	9471.77	87.23	17786.20	1124.83	16812.73	973.47
August	9468.93	632.59	9463.16	5.77	18981.60	1225.76	18337.04	644.56
September	8998.20	598.19	8869.71	128.49	18587.40	1166.50	17296.75	1290.65
October	8694.86	585.78	8557.64	137.22	18263.90	1161.45	16968.01	1295.89
November	9139.92	627.83	9050.83	89.09	19351.38	1299.05	18727.52	623.86
December	9133.13	629.79	9034.55	98.58	19912.92	1325.64	19017.20	895.72
January	9069.17	631.17	8995.49	73.68	19356.25	1285.52	18321.78	1034.47
February	9545.00	664.75	9439.89	105.11	20323.81	1394.63	19805.02	518.79
March	9369.60	654.90	9257.90	111.70	19494.24	1316.41	18609.63	884.61
Average	9240.32	628.41	9137.79	102.53	19056.57	1248.02	18133.96	922.61
2007-08								
April	9321.09	679.37	9208.48	112.61	19677.17	1372.93	18609.68	1067.49
May	8878.13	666.86	8747.34	130.79	18537.29	1318.72	17298.26	1239.03
June	8707.42	655.49	8589.76	117.66	18286.73	1315.43	17238.20	1048.53
July	8741.35	665.30	8641.32	100.03	17814.54	1293.43	16800.23	1014.31

Note : 1. The data source for this Table for the period 1970-71 to 2000-01 are Bombay Bullion Association and Press Trust of India. For the period 2001-02 onwards, the data sources are (i) Economic Times, Mumbai for gold price in Mumbai and London and silver price in Mumbai and (ii) Thomson datastream for silver price in New York.
2. Data provided in this Table for the period 1970-71 to 2000-01 and 2001-02 to 2006-07 may not be strictly comparable due to different sources of information.

Source : 1. Bombay Bullion Association Ltd.
2. Economic Times, Mumbai
3. Press Trust of India.
4. Thomson Financial Ltd.