



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 29, 2010

Results of Underwriting Auctions

In the auctions conducted on July 29, 2010 for “7.17 per cent Government Stock 2015”, “7.80 per cent Government Stock 2020”, “8.24 per cent Government Stock 2027” and “8.30 per cent Government Stock 2040” for Additional Competitive Underwriting (ACU) of the captioned securities, the Reserve Bank of India has set the cut-off rates for underwriting commission payable to Primary Dealers as given below:

(Rs. in crore)

Nomenclature of the Security	Notified Amount	Minimum Underwriting Commitment (MUC) Amount	Additional Competitive Underwriting Amount Accepted	Total Amount underwritten	ACU Commission Cut-off rate (paise per Rs.100)
7.17% GS 2015	5000	2500	2500	5000	1.86
7.80% GS 2020	5000	2500	2500	5000	1.41
8.24% GS 2027	3000	1500	1500	3000	2.37
8.30% GS 2040	2000	1000	1000	2000	1.89

Auction for the sale of securities will be held on July 30, 2010.

Press Release : 2010-2011/155

Ajit Prasad
Manager