



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)  
Website : [www.rbi.org.in](http://www.rbi.org.in)  
इ-मेल email: [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S. Marg, Mumbai 400001  
फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2270 3279

July 28, 2010

### Underwriting Auctions for Government Securities

The Government of India have announced the sale(reissue) of "7.17 per cent Government Stock 2015" for a notified amount of Rs.5,000 crore (nominal), "7.80 per cent Government Stock 2020" for a notified amount of Rs.5,000 crore (nominal), "8.24 per cent Government Stock 2027" for a notified amount of Rs.3,000 crore (nominal) and " 8.30 per cent Government Stock 2040" for a notified amount of Rs.2,000 crore (nominal) respectively, through auctions to be held on July 30, 2010. The underwriting auctions for the captioned securities will be conducted on July 29, 2010 (Thursday).

As per revised scheme of underwriting, dated November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auctions, per Primary Dealer, are as under:

(Rs. in crore)

Nomenclature of the Security	Notified Amount	MUC amount per Primary Dealer	Minimum bidding commitment per PD under ACU auction
7.17 per cent GS 2015	5000	125	125
7.80 per cent GS 2020	5000	125	125
8.24 per cent GS 2027	3000	75	75
8.30 per cent GS 2040	2000	50	50

The underwriting auctions will be conducted using multiple price based auction method. Primary Dealers (PDs) may submit their bids for ACU auctions electronically through Negotiated Dealing System (NDS) between 10.30 AM and 12.30 PM on July 29, 2010 (Thursday).

The underwriting commission will be credited to the current account of the respective PDs at the RBI, Fort, Mumbai on the date of issue of securities.