



प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001

वेबसाइट : www.rbi.org.in/hindi

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S. Marg, Mumbai 400001
फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2270 3279

Website : www.rbi.org.in
ई-मेल email: helpdoc@rbi.org.in

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Ready Forward Contracts in Corporate Debt Securities

The market participants shall report their repo trades in corporate bonds only to the clearing corporations, i.e., National Securities Clearing Corporation of India Ltd. (NSCCL) and Indian Clearing Corporation Ltd. (ICCL) for settlement until the launch of the Fixed Income Money Market and Derivatives Association (FIMMDA) Reporting Platform, which would be notified once the system is ready. It may be recalled that the RBI [circular IDMD.DOD.05/11.08.38/2009-10](#) dated January 08, 2010 enclosing the Repo in Corporate Debt Securities (Reserve Bank) Directions, 2010, which are effective from March 01, 2010, had indicated that the participants are required to report the repo trades within 15 minutes of the trade on the FIMMDA Reporting Platform and also report the trade to the clearing corporations of the exchanges, i.e., NSCCL or ICCL for settlement.

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Ajit Prasad
Manager