



संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S. Marg, Mumbai 400001  
फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2270 3279

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)

Website : [www.rbi.org.in](http://www.rbi.org.in)

ई-मेल email: [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

February 9, 2010

## Challenges to Central Banking in the Context of Financial Crisis: RBI to host its First International Research Conference

The Reserve Bank of India is organising an international research conference on "Challenges to Central Banking in the Context of Financial Crisis". The conference will be held on February 12 and 13, 2010 at Hotel Trident, Nariman Point, Mumbai.

The theme of the Conference, "Challenges to Central Banking in the Context of Financial Crisis", is of contemporary relevance, which sketches a broad canvas of issues emanating from the crisis that could redefine the role of central banks. The various sessions in the two-day conference will address issues, such as, the challenges and response to conduct monetary policy during the financial crisis; globalisation, market failures and challenges posed to central banks; disruptions in financial systems and challenges to regulation and supervision; and financial stability as an objective of monetary policy. The conference would provide a useful forum to exchange views and research findings on issues relevant from a central bank's perspective, which would provide valuable insights into the policy making.

More than 50 international dignitaries, including seven Central Bank Governors, several Deputy Governors, academicians and eminent personalities from international financial organizations, such as, the IMF, the World Bank and the Bank for International Settlements are expected to participate in the conference. In addition around 50 domestic experts including chairmen of nationalised banks, private banks and other financial institutions as well as eminent personalities from academics, financial sector and media will also participate.

Prof. Andrew Michael Spence, Nobel Laureate and Professor Emeritus will be giving the keynote Address. Some lead speakers at the conference are: Mr. Charles Bean, Bank of England; Mr. William Poole, Cato Institute; Mr. William White, OECD; Prof. Benjamin Friedman, Harvard University; Mr. Jorgen Elmeskov, OECD; Mr. Lars E. O. Svensson, Sveriges Riksbank; Ms. Irma Rosenberg, Swedish National Debt Office; Mr. Stephen G. Cecchetti, Bank for International Settlements; Mr. Stephen Roach, Morgan Stanley Asia; Mr. Jaime Caruana, Bank for International Settlements; Mr. John Lipsky, IMF; Mr. Michael Foot, Promontory Financial Group; Mr. John Williams, Federal Reserve Bank of San Francisco; Mr. Krishna Srinivasan, IMF and Prof. Eswar Prasad, Cornell University.

Panel discussion of all the visiting Governors besides the host Dr. Subbarao, is the highlight of the conference. The Governors' participating in the panel discussion will

be Governor Christian Noyer, Bank of France; Governor Glenn Robert Stevens, Reserve Bank of Australia; Governor Tarisa Watanagase, Bank of Thailand; Governor Atiur Rahman, Bangladesh Bank; Governor Daw Tenzin, Royal Monetary Authority of Bhutan; Governor Mark J Carney, Bank of Canada and Governor Miguel Fernandez Ordonez, Bank of Spain. Mr. Martin Wolf, Associate Editor, Financial Times, will moderate the panel discussions.

The objective of the conference is to bring together veteran central bankers, academicians, policy makers, financial regulators and supervisors and private sector experts on a common platform to share their thoughts and evolve policy responses on a subject of topical interest.

The year 2009-10 marks the Platinum Jubilee year of the Reserve Bank of India. In the Platinum Jubilee Year, the Reserve Bank has organised a series of events including learning events to build support for the RBI's agenda and to showcase the Reserve Bank as a knowledge institution, internal events involving current and former RBI staff to reinforce a sense of belonging and inclusiveness among members of the RBI family and the outreach programme the focus of which is financial inclusion and financial literacy.

[Click here to see conference website](#)

**Press Release : 2009-2010/1102**

**Ajit Prasad**  
Manager