



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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March 31, 2009

Framework for addressing the liquidity constraints of NBFCs

The Government of India had announced an arrangement for providing liquidity support to meet the temporary liquidity mismatches for eligible Non-Banking Financial Companies-Non-Deposit Taking-Systemically Important (NBFC-ND-SI) through the Industrial Development Bank of India Stressed Asset Stabilisation Fund (IDBI SASF) Trust, which has been notified as Special Purpose Vehicle for undertaking this operation.

The facility is currently available for any paper issued by NBFCs up to March 31, 2009. It has now been decided to extend the facility for any paper issued up to June 30, 2009. The SPV would cease to make fresh purchases after September 30, 2009 and would recover all dues by December 31, 2009.

All other terms and conditions remain unchanged.

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