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Market Stabilisation Scheme: Revision of Ceiling

The Government of India, in consultation with the Reserve Bank, has further revised the ceiling for the outstandings under the Market Stabilisation Scheme (MSS) for the year 2007-08 to Rs.2,50,000 crore. The threshold at which the ceiling will be reviewed in future will now be Rs.2,35,000 crore. With the MSS auction of Treasury Bills held today, the MSS outstanding (face value) will be Rs.1,80,155 crore, as on November 8, 2007.

The Reserve Bank, under the existing arrangements, subject to variations in liquidity, announces every Friday the auctions under the MSS, covering the Treasury Bills and dated securities, if any, for the succeeding week. These arrangements would continue until further notice.

Ajit Prasad
Manager

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