

	RESERVE BANK OF INDIA Foreign Exchange Department Central Office Mumbai - 400 001	
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RBI/2010-11/112
A.P. (DIR Series) Circular No. 01
(Last Circular of 2009-10 is 57)

July 13, 2010

To

All Category - I Authorised Dealer Banks

Madam / Sir,

**Deferred Payment Protocols dated April 30, 1981 and December 23, 1985
between Government of India and erstwhile USSR**

Attention of Authorised Dealer Category-I (AD Category-I) banks is invited to [A.P. \(DIR Series\) Circular No.55 dated June 15, 2010](#), wherein the Rupee value of the special currency basket was indicated as Rs.63.0402 effective from May 31, 2010.

2. AD Category-I banks are advised that a further revision has taken place on June 21, 2010 and accordingly, the Rupee value of the special currency basket has been fixed at Rs.60.8816 with effect from June 24, 2010.

3. AD Category-I banks may bring the contents of this circular to the notice of their constituents concerned.

4. The Directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(G.Jaganmohan Rao)

Chief General Manager