

COUNTRY NAME: INDIA IFS CODE: 534
INTERNATIONAL INVESTMENT POSITION:
EXTERNAL ASSETS AND LIABILITIES
AT END OF MARCH
UNITS: Millions REPORTING CURRENCY: USD

	Period	Mar-03(R)	Mar-04(R)	Mar-05(PR)	Mar-06(PR)	Mar-07(P)
8995.Z	International Investment Position, net	-60,412.18	-47,171.99	-42,999.48	-48,007.95	-45,330.86
8995CZ	A. Assets	95,590.69	135,995.84	166,839.03	182,783.75	243,599.22
8505.Z	1. Direct Investment Abroad	5,825.35	7,759.35	10,033.35	12,964.35	23,969.35
8506..	1.1 Equity Capital and Reinvested Earnings	5,526.50	7,200.50	9,085.50	11,290.50	21,424.50
8507..	1.1.1 Claims on Affiliated Enterprises	5,526.50	7,200.50	9,085.50	11,290.50	21,424.50
8508..	1.1.2 Liabilities to Affiliated Enterprises (-)					
8530..	1.2 Other Capital	298.85	558.85	947.85	1,673.85	2,544.85
8535..	1.2.1 Claims on Affiliated Enterprises	298.85	558.85	947.85	1,673.85	2,544.85
8540..	1.2.2 Liabilities to Affiliated Enterprises (-)					
8602.Z	2. Portfolio Investment	782.25	377.02	469.44	971.51	791.58
8610..	2.1 Equity Securities	374	177.65	243.42	495.84	380.39
8611..	2.1.1 Monetary Authorities					
8612..	2.1.2 General Government					
8613..	2.1.3 Banks	91.07	149.61	211.63	442.68	337.24
8614..	2.1.4 Other Sectors \$	282.93	28.04	31.79	53.16	43.15
8619..	2.2 Debt Securities	408.25	199.37	226.02	475.67	411.19
8620..	2.2.1 Bonds and Notes	326.22	118.35	184.88	459.53	392.79
8621..	2.2.1.1 Monetary Authorities					
8622..	2.2.1.2 General Government					
8623..	2.2.1.3 Banks	133.98	116.47	182.61	449.85	386.70
8624..	2.2.1.4 Other Sectors \$	192.24	1.88	2.27	9.68	6.09
8630..	2.2.2 Money-market Instruments	82.03	81.02	41.14	16.14	18.40
8631..	2.2.2.1 Monetary Authorities					
8632..	2.2.2.2 General Government					
8633..	2.2.2.3 Banks	82.03	81.02	41.14	16.14	18.40
8634..	2.2.2.4 Other Sectors					
8900.Z	3. Financial Derivatives					
8901..	3.1 Monetary Authorities					
8902..	3.2 General government					
8903..	3.3 Banks					
8904..	3.4 Other sectors					
8703.Z	4. Other Investment	12,883.09	14,900.47	14,822.24	17,225.89	19,659.29
8706..	4.1 Trade Credits	1,096.72	540.00	1,077.50	-286.00	2,495.00
8707..	4.1.1 General Government					
8708..	4.1.1.1 Long-term					
8709..	4.1.1.2 Short-term					
8710..	4.1.2 Other Sectors	1,096.72	540.00	1,077.50	-286.00	2,495.00
8711..	4.1.2.1 Long-term					
8712..	4.1.2.2 Short-term	1,096.72	540.00	1,077.50	-286.00	2,495.00
8714..	4.2 Loans	1,411.63	1,765.72	1,861.57	2,579.88	2,626.66
8715..	4.2.1 Monetary Authorities					
8717..	4.2.1.1 Long-term					
8718..	4.2.1.2 Short-term					

8719..	4.2.2 General Government	527.71	691.29	787.70	834.93	874.57
8720..	4.2.2.1 Long-term	527.71	691.29	787.70	834.93	874.57
8721..	4.2.2.2 Short-term					
8722..	4.2.3 Banks	661.67	800.30	790.49	1,419.53	1,443.39
8723..	4.2.3.1 Long-term	661.67	800.30	790.49	1,419.53	1,443.39
8724..	4.2.3.2 Short-term					
8725..	4.2.4 Other Sectors	222.25	274.13	283.38	325.42	308.70
8726..	4.2.4.1 Long-term \$	222.25	274.13	283.38	325.42	308.70
8727..	4.2.4.2 Short-term					
8730..	4.3 Currency and Deposits	7,517.44	9,530.20	8,450.89	11,617.05	10,314.14
8731..	4.3.1 Monetary Authorities					
8732..	4.3.2 General Government	4.4	5.24	3.77	3.03	5.01
8733..	4.3.3 Banks	6,821.40	8,793.90	7,552.07	10,409.21	9,243.59
8734..	4.3.4 Other Sectors \$	691.64	731.06	895.05	1,204.81	1,065.54
8736..	4.4 Other Assets	2,857.30	3,064.55	3,432.28	3,314.96	4,223.49
8737..	4.4.1 Monetary Authorities					
8738..	4.4.1.1 Long-term					
8739..	4.4.1.2 Short-term					
8740..	4.4.2 General Government	694.85	716.44	726.42	708.68	725.67
8741..	4.4.2.1 Long-term	694.85	716.44	726.42	708.68	725.67
8742..	4.4.2.2 Short-term					
8743..	4.4.3 Banks	1,372.45	1,499.60	1,673.29	1,802.88	2,568.63
8744..	4.4.3.1 Long-term	1,372.45	1,499.60	1,673.29	1,802.88	2,568.63
8745..	4.4.3.2 Short-term					
8746..	4.4.4 Other Sectors	790	848.51	1,032.57	803.40	929.19
8747..	4.4.4.1 Long-term \$	790	848.51	1,032.57	803.40	929.19
8748..	4.4.4.2 Short-term					
8802.Z	5. Reserve Assets	76,100.00	112,959.00	141,514.00	151,622.00	199,179.00
8812..	5.1 Monetary Gold	3,534.00	4,198.00	4,500.00	5,755.00	6,784.00
8811..	5.2 Special Drawing Rights	4	2.00	5.00	3.00	2.00
8810..	5.3 Reserve Position in the Fund	672	1,311.00	1,438.00	756.00	469.00
8803..	5.4 Foreign Exchange	71,890.00	107,448.00	135,571.00	145,108.00	191,924.00
8808..	5.4.1 Currency and Deposits	44,961.00	72,424.00	98,752.00	109,936.00	138,928.00
8808A.	5.4.1.1 With Monetary Authorities	33,463.00	45,877.00	65,127.00	65,399.00	92,175.00
8808B.	5.4.1.2 With Banks	11,498.00	26,547.00	33,625.00	44,537.00	46,753.00
8806..	5.4.2 Securities	26,929.00	35,024.00	36,819.00	35,172.00	52,996.00
8806S.	5.4.2.1 Equities					
8806T.	5.4.2.2 Bonds and Notes					
8806U.	5.4.2.3 Money-market Instruments					
8814A.	5.4.3 Financial Derivatives (net)					
8813..	5.5 Other Claims					
8995DZ	B. Liabilities	156,002.87	183,167.83	209,838.51	230,791.70	288,930.08
8555.Z	1. Direct Investment in Reporting economy	31,221.07	38,182.89	44,495.01	51,135.01	72,333.71
8556..	1.1 Equity Capital and Reinvested Earnings \$\$	29,065.01	35,703.21	41,231.54	47,836.08	68,525.89
8557..	1.1.1 Claims on Direct Investors (-)					
8558..	1.1.2 Liabilities to Direct Investors	29,065.01	35,703.21	41,231.54	47,836.08	68,525.89
8580..	1.2 Other Capital	2,156.06	2,479.68	3,263.47	3,298.93	3,807.82
8585..	1.2.1 Claims on Direct Investors (-)					

8590..	1.2.2 Liabilities to Direct Investors \$\$\$	2,156.06	2,479.68	3,263.47	3,298.93	3,807.82
8652.Z	2. Portfolio Investment	32,366.34	43,681.57	55,689.16	64,628.72	80,248.37
8660..	2.1 Equity Securities	20,087.92	33,927.95	43,155.07	54,741.96	63,266.89
8663..	2.1.1 Banks @@					
8664..	2.1.2 Other Sectors \$\$	20,087.92	33,927.95	43,155.07	54,741.96	63,266.89
8669..	2.2 Debt securities	12,278.42	9,753.62	12,534.09	9,886.76	16,981.48
8670..	2.2.1 Bonds and notes	12,278.42	9,753.62	12,534.09	9,819.38	16,912.53
8671..	2.2.1.1 Monetary Authorities					
8672..	2.2.1.2 General Government	185.42	185.62	158.09	110.38	108.53
8673..	2.2.1.3 Banks #	9,656.00	5,526.28	5,832.32	533.22	534.98
8674..	2.2.1.4 Other Sectors ##	2,437.00	4,041.72	6,543.68	9,175.78	16,269.02
8680..	2.2.2 Money-market Instruments	0.00	0.00	0.00	67.38	68.95
8681..	2.2.2.1 Monetary Authorities					
8682..	2.2.2.2 General Government	0.00	0.00	0.00	67.38	68.95
8683..	2.2.2.3 Banks					
8684..	2.2.2.4 Other Sectors					
8905.Z	3. Financial Derivatives					
8906..	3.1 Monetary Authorities					
8907..	3.2 General Government					
8908..	3.3 Banks					
8909..	3.4 Other Sectors					
8753.Z	4. Other Investment	92,415.46	101,303.37	109,654.34	115,027.97	136,348.00
8756..	4.1 Trade Credits	4,879.00	6,275.00	9,556.00	10,506.00	13,711.00
8757..	4.1.1 General Government	1,091.00	1,122.00	1,135.00	1,060.00	1,083.00
8758..	4.1.1.1 Long-term	1,091.00	1,122.00	1,135.00	1,060.00	1,083.00
8759..	4.1.1.2 Short-term					
8760..	4.1.2 Other Sectors	3,788.00	5,153.00	8,421.00	9,446.00	12,628.00
8761..	4.1.2.1 Long-term	1,081.00	1,026.00	897.00	750.00	657.00
8762..	4.1.2.2 Short-term*	2,707.00	4,127.00	7,524.00	8,696.00	11,971.00
8764..	4.2 Loans	61,045.79	61,867.37	65,265.53	67,766.07	81,086.18
8765..	4.2.1 Monetary Authorities					
8766..	4.2.1.1 Use of Fund Credit & loans from the fund					
8767..	4.2.1.2 Other Long-term					
8768..	4.2.1.3 Short-term					
8769..	4.2.2 General Government	42,757.00	42,535.00	44,575.00	44,187.00	47,236.00
8770..	4.2.2.1 Long-term	42,757.00	42,535.00	44,575.00	44,187.00	47,236.00
8771..	4.2.2.2 Short-term					
8772..	4.2.3 Banks	2,021.00	2,040.00	1,700.00	1,494.00	1,557.00
8773..	4.2.3.1 Long-term	2,021.00	2,040.00	1,700.00	1,494.00	1,557.00
8774..	4.2.3.2 Short-term					
8775..	4.2.4 Other Sectors	16,267.79	17,292.37	18,990.53	22,085.07	32,293.18
8776..	4.2.4.1 Long-term***	16,267.79	17,292.37	18,990.53	22,085.07	32,293.18
8777..	4.2.4.2 Short-term					
8780..	4.3 Currency and Deposits	25,568.46	32,181.02	33,640.96	36,159.84	40,681.01
8781..	4.3.1 Monetary Authorities	446.46	661.02	897.96	1,025.84	1,057.01
8782..	4.3.2 General government					
8783..	4.3.3 Banks @	25,122.00	31,520.00	32,743.00	35,134.00	39,624.00
8784..	4.3.4 Other sectors					
8786..	4.4 Other Liabilities	922.21	979.98	1,191.85	596.06	869.81

8787..	4.4.1 Monetary Authorities					
8788..	4.4.1.1 Long-term					
8789..	4.4.1.2 Short-term					
8790..	4.4.2 General Government					
8791..	4.4.2.1 Long-term					
8792..	4.4.2.2 Short-term					
8793..	4.4.3 Banks	22.56	15.31	164.14	69.94	84.91
8794..	4.4.3.1 Long-term					
8795..	4.4.3.2 Short-term	22.56	15.31	164.14	69.94	84.91
8796..	4.4.4 Other sectors	899.65	964.67	1,027.71	526.12	784.90
8797..	4.4.4.1 Long-term					
8798..	4.4.4.2 Short-term \$	899.65	964.67	1,027.71	526.12	784.90

R: Revised

PR : Data are Partially Revised.

P : Data are Provisional.

\$: Based on survey on Foreign Liabilities & Assets

\$\$: Foreign Direct Investment (FDI) & Portfolio Investment are not adjusted for price changes.

\$\$\$: All liabilities (other than equity) between direct investor & direct investment enterprises are treated as other capital.

: Include India Development Bonds, Resurgent India Bonds, India Millennium Deposits etc.

@ : Include accrued interest; also includes the flow of the discontinued NRNR rupee deposit

* : Suppliers Credit upto 180 days are not included.

** : Includes Buyers' Credit. Loan transactions between direct investor & direct investment enterprises are treated as other capital.

: Include Foreign Currency Convertible Bonds.

@@: Equity Investments in Banks by Non-residents included under FDI.