

APPENDIX TABLES

APPENDIX TABLE 55 : INDIA'S EXTERNAL DEBT

(As at end-March)

Item	Rupees crore			US \$ million		
	2006	2007	2008P	2006	2007	2008P
1	2	3	4	5	6	7
I. Multilateral	1,45,503	1,54,053	1,57,181	32,620	35,337	39,312
A. Government borrowing	1,33,800	1,41,746	1,43,961	29,996	32,514	36,005
i) Concessional	1,05,852	1,08,448	1,06,901	23,731	24,876	26,736
a) IDA	1,04,457	1,07,019	1,05,459	23,418	24,548	26,375
b) Others #	1,395	1,429	1,442	313	328	361
ii) Non-concessional	27,948	33,298	37,060	6,265	7,638	9,269
a) IBRD	19,626	21,864	22,526	4,400	5,015	5,634
b) Others ##	8,322	11,434	14,534	1,865	2,623	3,635
B. Non-Government borrowing	11,703	12,307	13,220	2,624	2,823	3,307
i) Concessional	0	0	0	0	0	0
ii) Non-concessional	11,703	12,307	13,220	2,624	2,823	3,307
a) Public sector	8,510	9,315	10,307	1,908	2,136	2,578
IBRD	4,594	4,550	4,669	1,030	1,043	1,168
Others ##	3,916	4,765	5,638	878	1,093	1,410
b) Financial institutions	2,628	2,414	2,341	589	554	586
IBRD	630	655	590	141	150	148
Others ##	1,998	1,759	1,751	448	404	438
c) Private sector	565	578	572	127	133	143
IBRD	0	0	0	0	0	0
Others	565	578	572	127	133	143
II. Bilateral	70,302	70,019	78,428	15,761	16,061	19,613
A. Government borrowing	54,593	53,810	59,117	12,239	12,343	14,785
i) Concessional	54,468	53,810	59,117	12,211	12,343	14,785
ii) Non-concessional	125	0	0	28	0	0
B. Non-Government borrowing	15,709	16,209	19,311	3,522	3,718	4,828
i) Concessional	6,949	1,727	1,729	1,558	396	432
a) Public sector	5,285	1,241	1,220	1,185	285	305
b) Financial institutions	1,664	486	509	373	111	127
c) Private sector	0	0	0	0	0	0
ii) Non-concessional	8,760	14,482	17,582	1,964	3,322	4,396
a) Public sector	3,628	7,420	10,031	813	1,702	2,508
b) Financial institutions	2,386	3,828	3,724	535	878	931
c) Private sector	2,746	3,234	3,827	616	742	957
III. International Monetary Fund	0	0	0	0	0	0
IV. Trade Credit	24,175	30,740	41,051	5,420	7,051	10,267
a) Buyers' credit	16,088	23,127	32,860	3,607	5,305	8,218
b) Suppliers' credit	3,351	2,934	3,050	751	673	763
c) Export credit component of bilateral credit	4,736	4,679	5,141	1,062	1,073	1,286
d) Export credit for defence purposes	0	0	0	0	0	0
V. COMMERCIAL BORROWING	1,17,991	1,81,602	2,47,986	26,452	41,657	62,019
a) Commercial bank loans	73,508	1,08,045	1,60,507	16,479	24,784	40,142
b) Securitised borrowings @ (including FCCBs)	41,112	68,036	81,428	9,217	15,606	20,364
c) Loans/secritized borrowings, etc. with multilateral/bilateral guarantee and IFC (W)	3,371	5,521	6,051	756	1,267	1,513
d) Self Liquidating Loans	0	0	0	0	0	0

(Continued)

APPENDIX TABLE 55 : INDIA'S EXTERNAL DEBT (Concl'd)
(As at end-March)

Item	Rupees crore			US \$ million		
	2006	2007	2008 P	2006	2007	2008 P
1	8	9	10	11	12	13
VI. NRI Deposits (above one-year maturity)	1,61,834	1,79,788	1,74,623	36,282	41,240	43,672
VII. Rupee Debt *	9,184	8,485	8,062	2,059	1,947	2,016
a) Defence	8,112	7,510	7,173	1,819	1,723	1,794
b) Civilian +	1,072	975	889	240	224	222
VIII. Total Long-term Debt (I to VII)	5,28,989	6,24,687	7,07,331	118,594	143,293	176,899
IX. Short-term Debt	87,155	1,15,008	1,77,185	19,539	26,376	44,313
a) Trade related credits upto 180 days	47,743	61,088	83,081	10,703	14,008	20,778
b) Trade related credits above 180 days	38,788	52,188	91,501	8,696	11,971	22,884
c) FII Investment in Govt. Treasury Bills and other instruments	624	1,732	2,603	140	397	651
X. GROSS TOTAL	6,16,144	7,39,695	8,84,516	138,133	169,669	221,212
Concessional Debt As percentage of Total Debt	1,76,453 28.6	1,72,470 23.3	1,75,809 19.9	39,559 28.6	39,562 23.3	43,969 19.9
Short Term Debt As percentage of Total Debt	14.1	15.5	20.0	14.1	15.5	20.0
<i>Memo :</i>						
Debt Indicators :						
1. Debt Stock - GDP Ratio (in per cent)	17.2	17.8	18.8	17.2	17.8	18.8
2. Debt Service Ratio (per cent) (for fiscal year) (including debt-servicing on non-civilian credits)	9.9	4.8	5.4	9.9	4.8	5.4

P : Provisional.

: Refers to Debt outstanding to Institutions like IFAD, OPEC and EEC(SAC).

: Refers to debt outstanding against loans from ADB.

@ : Includes net investment by 100 per cent FII debt funds, and India Millennium Deposits (IMDs).

* : Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ : Includes Rupee suppliers' credit from end-March 1990 onwards.

Notes : Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.