

APPENDIX TABLES

APPENDIX TABLE 39: INTER-BANK AND MERCHANT TRANSACTIONS IN THE FOREIGN EXCHANGE MARKET

(US \$ million)

Month	Inter-bank							Merchant							
	Spot			Forward / Swap				Turnover	Spot			Forward			
	Purchases	Sales	Net	Purchases	Sales	Net	Purchases		Sales	Net	Purchases	Sales	Net	Turnover	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2007															
Jan	121,321	123,163	-1,841	100,678	99,427	1,251	444,589	38,260	38,745	-485	44,962	44,205	757	166,173	
Feb	111,310	113,771	-2,462	86,376	94,507	-8,130	405,964	34,717	32,203	2,514	34,113	32,024	2,089	133,057	
Mar	140,564	139,745	819	143,524	147,993	-4,469	571,827	48,775	45,195	3,580	53,617	55,288	-1,671	202,875	
Apr	159,985	160,120	-135	144,488	150,946	-6,458	615,539	56,231	54,878	1,352	54,676	53,542	1,134	219,327	
May	152,110	155,983	-3,873	140,900	139,090	1,810	588,083	59,772	55,127	4,644	53,353	50,653	2,700	218,905	
Jun	167,134	168,889	-1,755	153,138	152,135	1,003	641,296	67,512	59,664	7,848	64,720	66,962	-2,242	258,859	
Jul	184,692	195,309	-10,617	168,511	168,385	126	716,897	71,909	59,357	12,552	67,580	72,368	-4,788	271,215	
Aug	191,049	190,489	560	156,048	166,272	-10,224	703,858	63,149	62,173	976	95,318	98,013	-2,696	318,654	
Sep	187,563	201,416	-13,852	173,019	173,355	-337	735,353	63,777	51,818	11,959	79,620	79,402	218	274,616	
Oct (P)	215,594	223,933	-8,339	212,103	216,324	-4,221	867,954	99,767	82,081	17,686	107,731	108,111	-380	397,690	
Nov (P)	173,416	178,245	-4,829	158,976	164,264	-5,288	674,901	81,537	81,105	432	95,637	93,641	1,996	351,920	
Dec (P)	148,320	146,470	1,850	150,417	154,195	-3,778	599,402	88,201	78,033	10,168	80,191	86,601	-6,410	333,026	
2008															
Jan (P)	226,377	233,117	-6,740	203,584	211,103	-7,519	874,181	88,847	82,379	6,468	106,148	105,973	175	383,347	
Feb (P)	197,919	194,007	3,912	228,282	229,056	-774	849,264	68,498	69,266	-768	94,616	93,305	1,311	325,685	
Mar (P)	194,193	187,147	7,046	194,280	196,723	-2,443	772,343	64,875	60,529	4,346	82,144	86,514	-4,370	294,062	
Apr (P)	180,418	177,180	3,238	176,562	163,333	13,229	697,493	63,328	64,248	-920	80,860	76,244	4,616	284,680	
May (P)	184,204	179,261	4,943	166,029	171,602	-5,573	701,096	56,532	55,773	759	84,459	88,174	-3,715	284,938	
Jun (P)	194,222	181,213	13,009	213,252	211,582	1,670	800,269	55,451	57,491	-2,040	76,290	78,481	-2,191	267,713	

P: Provisional.

Note : 1. Merchant turnover include cross-currency (i.e. foreign currency to foreign currency , both spot and forward) transactions and cancellation of forward contracts.

2. Inter-bank turnover include cross-currency (i.e. foreign currency to foreign currency , both spot and forward) transactions.