

**APPENDIX TABLE 38: INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE**

Year/Month	36 - Currency Trade based weights (Base : 1993-94=100)		6 - Currency Trade based weights (Base : 1993-94 = 100)	
	REER	NEER	REER	NEER
1	2	3	4	5
1993-94	100.00	100.00	100.00	100.00
1994-95	104.32	98.91	105.82	96.96
1995-96	98.19	91.54	101.27	88.56
1996-97	96.83	89.27	101.11	86.85
1997-98	100.77	92.04	104.41	87.94
1998-99	93.04	89.05	96.14	77.49
1999-00	95.99	91.02	97.69	77.16
2000-01	100.09	92.12	102.82	77.43
2001-02	100.86	91.58	102.71	76.04
2002-03	98.18	89.12	97.68	71.27
2003-04	99.56	87.14	99.17	69.97
2004-05	100.09	87.31	101.78	69.58
2005-06	102.35	89.85	107.30	72.28
2006-07 (P)	98.43	85.89	105.57	69.49
2007-08 (P)	105.08	92.46	114.10	74.17
<b>2006-07 (P)</b>				
April	98.17	87.73	105.86	71.63
May	96.39	85.43	103.70	69.39
June	96.53	85.11	103.19	68.79
July	95.70	84.22	102.31	68.14
August	95.59	83.61	102.26	67.65
September	97.96	84.65	104.88	68.40
October	99.91	86.18	107.34	69.66
November	100.27	86.50	107.92	69.90
December	99.05	85.89	106.52	69.38
January	100.59	87.05	107.69	70.32
February	100.49	87.21	107.67	70.42
March	100.50	87.11	107.46	70.23
<b>2007-08 (P)</b>				
April	102.84	91.79	111.63	72.74
May	106.24	94.68	115.73	75.19
June	106.14	93.24	115.22	75.37
July	106.19	93.08	115.10	75.15
August	105.54	92.63	114.10	74.44
September	106.15	92.89	115.03	74.64
October	106.34	93.49	115.79	75.45
November	104.85	92.47	113.90	74.34
December	105.16	92.92	114.52	74.65
January	105.12	92.55	114.23	74.31
February	103.84	91.41	113.06	73.41
March	102.55	88.34	110.87	70.38
<b>2008-09 (P)</b>				
April	102.60	88.75	112.16	70.63
May	98.44	84.75	107.48	67.48
June	98.83	83.47	108.25	66.38

P : Provisional.

**Note :** For detailed methodology of compilation of indices, see "Revision of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) Indices", Reserve Bank of India Bulletin, December 2005.