

APPENDIX TABLE 28 : FINANCING OF GROSS FISCAL DEFICIT OF THE CENTRAL GOVERNMENT

(Rupees crore)

Year	Internal Finance				External Finance	Total Finance/ Gross Fiscal Deficit(5+6)
	Market Borrowings #	Other Borrowings @	Drawdown of cash balances *	Total (2+3+4)		
1	2	3	4	5	6	7
1990-91	8,001 (17.9)	22,103 (49.5)	11,347 (25.4)	41,451 (92.9)	3,181 (7.1)	44,632 (100.0)
1995-96	34,001 (56.4)	16,117 (26.8)	9,807 (16.3)	59,925 (99.5)	318 (0.5)	60,243 (100.0)
2001-02	90,812 (64.4)	46,038 (32.7)	-1,496 (-1.1)	1,35,354 (96.0)	5,601 (4.0)	1,40,955 (100.0)
2002-03	1,04,126 (71.8)	50,997 (35.2)	1,883 (1.3)	1,57,006 (108.2)	-11,934 (-8.2)	1,45,072 (100.0)
2003-04	88,870 (72.1)	51,833 (42.0)	-3,942 (-3.2)	1,36,761 (110.9)	-13,488 (-10.9)	1,23,273 (100.0)
2004-05	50,939 (40.5)	68,232 (54.2)	-8,130 (-6.5)	1,11,041 (88.3)	14,753 (11.7)	1,25,794 (100.0)
2005-06	1,06,241 (72.6)	53,610 (36.6)	-20,888 (-14.3)	1,38,963 (94.9)	7,472 (5.1)	1,46,435 (100.0)
2006-07	1,14,801 (80.5)	14,782 (10.4)	4,518 (3.2)	1,34,101 (94.1)	8,472 (5.9)	1,42,573 (100.0)
2007-08 (BE)	1,10,827 (73.4)	31,010 (20.5)	0 (0.0)	1,41,837 (94.0)	9,111 (6.0)	1,50,948 (100.0)
2007-08 (RE)	1,10,727 (77.1)	41,140 (28.6)	-18,184 (-12.7)	1,33,683 (93.1)	9,970 (6.9)	1,43,653 (100.0)
2008-09(BE)	99,000 (74.3)	16,073 (12.1)	7,225 (5.4)	1,22,298 (91.8)	10,989 (8.2)	1,33,287 (100.0)

RE: Revised Estimates.

BE: Budget Estimates.

: Comprise dated securities and 364-day Treasury Bills.

@ : Other borrowings comprise small savings, state provident funds, special deposits, reserve funds, Treasury Bills (excluding 364-day Treasury Bill). From 1999-2000 onwards, small savings and public provident funds are represented through NSSF's investment in Central Government special securities. Also includes NSSF's investment of redemption proceeds in Central Government special securities since 2003-04.

* : Prior to 1997, represents variations in 91-day Treasury Bills issued net of changes in cash balances with the Reserve Bank.

Note : 1. Figures in parentheses represent percentages to total finance (gross fiscal deficit).

2. Since 1999-2000, gross fiscal deficit excludes the States' share in small savings.

3. Market borrowings are exclusive of amount raised under Market Stabilisation Scheme (MSS) effective from 2004-05.

Source : Central Government Budget Documents and Reserve Bank records.