

APPENDIX TABLES

APPENDIX TABLE 15 : VARIATIONS IN MONEY STOCK

(Amount in Rupees crore)

Item	Outstanding as on March 31, 2008	Variations							
		Financial year				April-June			
		2006-07		2007-08		2007-08		2008-09	
		Absolute	Per cent	Absolute	Per cent	Absolute	Per cent	Absolute	Per cent
1	2	3	4	5	6	7	8	9	10
Narrow Money (M₁)[C.1+C.2(a)+C.3]	11,50,953	1,39,714	16.9	1,84,864	19.1	-26,229	-2.7	-45,998	-4.0
Broad Money (M₃) (C.1+C.2+C.3 = S.1+S.2+S.3+S.4-S.5)	40,06,722	5,86,548	21.5	6,90,629	20.8	73,824	2.2	84,387	2.1
Components									
C.1. Currency with the Public	5,67,476	69,786	16.9	84,571	17.5	18,237	3.8	36,481	6.4
C.2. Aggregate Deposits with Banks (a+b)	34,30,177	5,16,134	22.3	6,04,485	21.4	56,023	2.0	52,214	1.5
a) Demand Deposits	5,74,408	69,300	17.1	98,721	20.8	-44,030	-9.3	-78,171	-13.6
b) Time Deposits	28,55,769	4,46,834	23.5	5,05,765	21.5	1,00,053	4.3	1,30,385	4.6
C.3. `Other' Deposits with the RBI	9,069	628	9.1	1,573	21.0	-436	-5.8	-4,308	-47.5
Sources									
S.1. Net Bank Credit to Government (A+B)	9,07,077	69,177	9.0	72,842	8.7	28,117	3.4	32,597	3.6
A. Net RBI Credit to Government (a+b)	-1,13,209	-4,176		-1,15,632		-22,154		-13	
a. Net RBI Credit to Central Government	-1,14,636	-3,024		-1,16,772		-21,825		1,430	
b. Net RBI Credit to State Governments	1,427	-1,152		1,140		-328		-1,443	
B. Other Banks' Credit to Government	10,20,286	73,353	9.7	1,88,474	22.7	50,270	6.0	32,610	3.2
S.2. Bank Credit to Commercial Sector (a+b)	25,69,912	4,37,074	25.8	4,39,834	20.6	-30,547	-1.4	42,252	1.6
a) RBI's Credit to Commercial Sector	1,788	150	10.8	251	16.3	-151	-9.8	-381	-21.3
b) Other Banks' Credit to Commercial Sector	25,68,124	4,36,924	25.8	4,39,583	20.7	-30,395	-1.4	42,633	1.7
S.3. Net Foreign Exchange Assets of Banking Sector (a+b)	12,95,131	1,86,985	25.7	3,81,952	41.8	-17,945	-2.0	1,03,932	8.0
a) RBI's Net Foreign Exchange Assets	12,36,130	1,93,170	28.7	3,69,977	42.7	-2,745	-0.3	1,03,932	8.4
b) Other banks' net Foreign Exchange Assets	59,001	-6,184	-11.6	11,975	25.5	-15,200	-32.3	0	0.0
S.4. Government's Currency Liabilities to the Public	9,324	-493	-5.6	1,064	12.9	166	2.0	161	1.7
S.5. Banking Sector's Net Non-Monetary Liabilities (a+b)	7,74,723	1,06,195	22.9	2,05,063	36.0	-94,033	-16.5	94,555	12.2
a) Net Non-monetary liabilities of RBI	2,10,206	54,556	44.5	33,187	18.7	-42,812	-24.2	97,567	46.4
b) Net Non-monetary liabilities of other banks (residual)	5,64,517	51,640	15.1	1,71,876	43.8	-51,221	-13.0	-3,012	-0.5

Note : Data are provisional.