

**APPENDIX TABLE 21: INDIA'S EXTERNAL DEBT**  
(As at end-March)

Item	₹ crore			US \$ million		
	2009 R	2010 PR	2011 P	2009 R	2010 PR	2011 P
1	2	3	4	5	6	7
<b>I. Multilateral</b>	<b>2,01,425</b>	<b>1,93,442</b>	<b>2,16,628</b>	<b>39,538</b>	<b>42,859</b>	<b>48,464</b>
A. Government borrowing	1,81,997	1,70,722	1,90,325	35,724	37,825	42,578
i) Concessional	1,27,771	1,16,046	1,20,651	25,080	25,711	26,991
ii) Non-concessional	54,226	54,676	69,674	10,644	12,114	15,587
B. Non-Government borrowing	19,428	22,720	26,303	3,814	5,034	5,886
i) Concessional	0	0	0	0	0	0
ii) Non-concessional	19,428	22,720	26,303	3,814	5,034	5,886
<b>II. Bilateral</b>	<b>104,997</b>	<b>1,01,974</b>	<b>1,15,983</b>	<b>20,610</b>	<b>22,593</b>	<b>25,953</b>
A. Government borrowing	74,662	71,584	80,794	14,655	15,860	18,075
i) Concessional	74,662	71,584	80,794	14,655	15,860	18,075
ii) Non-concessional	0	0	0	0	0	0
B. Non-Government borrowing	30,335	30,390	35,189	5,955	6,733	7,878
i) Concessional	3,262	3,169	4,101	641	702	917
ii) Non-concessional	27,073	27,221	31,088	5,314	6,031	6,961
<b>III. International Monetary Fund</b>	<b>5,188</b>	<b>27,264</b>	<b>28,163</b>	<b>1,018</b>	<b>6,041</b>	<b>6,308</b>
<b>IV. Trade Credit</b>	<b>73,772</b>	<b>76,128</b>	<b>83,167</b>	<b>14,481</b>	<b>16,867</b>	<b>18,627</b>
i) Buyers' credit	64,046	66,965	73,328	12,572	14,837	16,425
ii) Suppliers' credit	3,234	2,938	2,814	635	651	630
iii) Export credit component of bilateral credit	6,492	6,225	7,026	1,274	1,379	1,572
iv) Export credit for defence purposes	0	0	0	0	0	0
<b>V. Commercial Borrowings</b>	<b>3,18,209</b>	<b>3,19,556</b>	<b>3,94,070</b>	<b>62,461</b>	<b>70,800</b>	<b>88,267</b>
i) Commercial bank loans	2,19,925	2,02,618	2,59,095	43,169	44,891	58,034
ii) Securitised borrowings (including FCCBs) \$	91,286	113,245	1,31,708	17,918	25,090	29,501
iii) Loans/securitised borrowings, etc.	6,998	3,693	3,267	1,374	818	731
iv) Self Liquidating Loans	0	0	0	0	0	0
<b>VI. NRI &amp; FC(B&amp;O) Deposits (above one-year maturity)</b>	<b>2,10,118</b>	<b>2,17,062</b>	<b>2,30,813</b>	<b>41,554</b>	<b>47,890</b>	<b>51,682</b>
i) FCNR(B)	66,803	64,625	69,658	13,211	14,258	15,597
ii) NR(E)RA	1,19,181	1,18,984	1,17,802	23,570	26,251	26,378
iii) NRO	24,134	33,453	43,352	4,773	7,381	9,707
<b>VII. Rupee Debt *</b>	<b>7,760</b>	<b>7,481</b>	<b>7,147</b>	<b>1,523</b>	<b>1,657</b>	<b>1,601</b>
i) Defence	6,935	6,710	6,416	1,361	1,486	1,437
ii) Civilian +	825	771	731	162	171	164
<b>VIII. Total Long-term Debt (I to VII)</b>	<b>9,21,469</b>	<b>9,42,908</b>	<b>10,75,970</b>	<b>181,185</b>	<b>208,707</b>	<b>240,902</b>
<b>IX. Short-term Debt</b>	<b>2,20,656</b>	<b>2,36,188</b>	<b>2,90,147</b>	<b>43,313</b>	<b>52,329</b>	<b>64,990</b>
i) Trade Related Credits	2,03,345	2,14,267	2,61,006	39,915	47,473	58,462
ii) FII Investment in Govt. T-Bills & other instruments	10,522	15,153	24,214	2,065	3,357	5,424
iii) Investment in Treasury Bills by foreign central banks and international institutions etc.	534	467	225	105	103	50
iv) External Debt Liabilities	6,255	6,301	4,703	1,228	1,396	1,053
<b>X. GROSS TOTAL</b>	<b>11,42,125</b>	<b>11,79,096</b>	<b>13,66,117</b>	<b>224,498</b>	<b>261,036</b>	<b>305,892</b>
<b>Concessional Debt</b>	2,13,577	1,98,280	2,12,693	41,981	43,930	47,585
As percentage of Total Debt	18.7	16.8	15.6	18.7	16.8	15.6
<b>Short Term Debt</b>	19.3	20.0	21.2	19.3	20.0	21.2
As percentage of Total Debt						
<i>Memo Items:</i>						
<i>Debt Indicators :</i>						
1. Debt Stock - GDP Ratio (in per cent)	20.5	18.0	17.3	20.5	18.0	17.3
2. Debt Service Ratio (per cent) (for fiscal year) (including debt-servicing on non-civilian credits)	4.4	5.5	4.2	4.4	5.5	4.2

P : Provisional. R : Revised. PR : Partially Revised.

\$ : Includes net investment by 100 per cent FII debt funds.

\* : Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ : Includes Rupee suppliers' credit from end-March 1990 onwards.

**Note :** Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.