

APPENDIX TABLE 1: MACROECONOMIC AND FINANCIAL INDICATORS

Item	Average 1990-91 to 1999-2000 (10 years)	Average 2000-01 to 2009-10 (10 years)	Average 2003-04 to 2007-08 (5 years)	2008-09	2009-10	2010-11
1	2	3	4	5	6	7
I. Real Economy						
I.1 Overall Real GDP (% change)	5.7	7.3	8.9	6.8	8.0 QE	8.5 RE
a) Agriculture (% change)	3.2	2.4	5.0	-0.1	0.4	6.6
b) Industry (% change)	5.7	7.3	9.0	4.0	8.3	7.8
of which :						
Manufacturing (% change)	5.6	8.0	10.0	4.2	8.8	8.3
c) Services (% change)	7.1	9.0	10.1	9.5	9.7	9.2
Demand Side Aggregates						
d) Final Consumption Expenditure (% change)	5.0	6.3	7.2	8.2	8.7	8.0
of which :						
PFCE (% change)	4.8	6.4	7.4	7.7	7.3	8.6
GFCE (% change)	6.3	5.8	5.6	10.7	16.4	4.8
e) Gross Fixed Capital Formation (% change)	7.2	10.2	15.7	1.5	7.3	8.6
I.2 Share in GDP						
a) Agriculture (%)	28.4	19.4	18.9	15.7	14.6	14.4
b) Industry (%)	20.1	20.0	20.1	20.1	20.2	20.0
c) Services (%)	51.5	60.6	61.1	64.2	65.2	65.6
I.3 Foodgrains Production (Million tonnes)	188.6	210.5	213.6	234.5	218.1	241.6
of which :						
Rice	80.1	89.2	90.7	99.2	89.1	95.3
Wheat	63.9	73.4	72.9	80.7	80.8	85.9
Pulses	13.5	13.5	14.1	14.6	14.7	18.1
I.4 Commercial Crops (Million tonnes) \$	308.0	341.9	347.9	345.4	353.3	414.3
of which :						
Oilseeds	21.3	23.8	26.3	27.7	24.9	31.1
Sugarcane	265.5	289.9	291.2	285.0	292.3	339.2
I.5 Food Stocks (Million tonnes)						
a) Procurement	23.3	42.0	38.4	55.3	58.0	56.8
b) Off-take	20.6	39.5	41.5	39.5	48.9	52.9
c) Stocks at end-March	19.3	30.1	18.6	35.6	43.4	44.4
I.6 Index of Industrial Production (% change)	6.3	7.4	12.4	2.5	5.3	8.2
Sectoral						
a) Mining	3.4	4.3	4.0	2.6	7.9	5.2
b) Manufacturing	6.5	8.0	14.5	2.5	4.8	9.0
c) Electricity	7.0	4.8	6.3	2.7	6.1	5.5
Use-Based						
d) Basic Goods	6.3	5.6	8.0	1.7	4.7	6.0
e) Capital Goods	5.5	13.3	30.0	11.3	1.0	14.8
f) Intermediate Goods	7.5	6.2	8.5	0.0	6.0	7.4
g) Consumer Goods	5.9	8.2	14.8	0.9	7.7	8.6
I.7 Core Infrastructure Industries (% change)	6.3	5.5	5.8	2.8	6.6	5.8
I.8 Gross Domestic Saving Rate (% of GDP)	23.0	30.7	33.3	32.2	33.7 QE	-
of which :						
Household	17.7	23.1	23.5	23.8	23.5	-
Private Corporate	3.8	6.3	7.4	7.9	8.1	-
Public	1.5	1.3	2.4	0.5	2.1	-
I.9 Gross Domestic Investment Rate (% of GDP)	24.4	31.2	34.3	34.5	36.5 QE	-
II. Prices						
II.1 Wholesale Price Index Annual Average (% change)						
All Commodities	8.1	5.4	5.5	8.1	3.8	9.6
All Commodities-Point to Point	-	-	-	1.6	10.4	9.7
Primary Articles	9.4	6.4	6.0	11.0	12.7	17.7
of which :						
Food Articles	10.2	5.8	5.2	9.1	15.3	15.6
Non-food Articles	8.3	6.1	5.5	12.9	5.5	22.3
Fuel and Power	10.6	8.9	7.3	11.6	-2.1	12.3
Manufactured Products	7.1	4.1	5.0	6.2	2.2	5.7
of which :						
Food Products	8.6	4.7	4.8	8.7	13.5	3.7
Non-Food Products	6.8	4.0	5.0	5.7	0.2	6.1

APPENDIX TABLES

APPENDIX TABLE 1: MACROECONOMIC AND FINANCIAL INDICATORS (Contd.)

Item	Average 1990-91 to 1999-2000 (10 years)	Average 2000-01 to 2009-10 (10 years)	Average 2003-04 to 2007-08 (5 years)	2008-09	2009-10	2010-11
1	2	3	4	5	6	7
II.2 Consumer Price Index (CPI) (Average % Change)						
a) CPI- Industrial Workers of which :	9.5	5.9	5.0	9.1	12.4	10.4
CPI- Industrial Workers Food	9.8	6.2	5.5	12.3	15.2	9.9
b) CPI- Agricultural Labourers	9.3	5.4	5.1	10.2	13.9	10.0
III. Money and Credit						
III.1 Reserve Money (M₀) (% change)	13.9	15.4	20.4	6.4	17.0	19.1
Adjusted Reserve Money (% change)	-	-	-	19.0	12.9	18.2
a) Currency in Circulation (% change)	15.2	15.1	15.9	17.0	15.7	18.8
b) Bankers' Deposits with RBI (% change)	11.5	17.9	33.1	-11.3	21.0	20.2
III.2 Narrow Money (M₁) (% change)	15.6	16.0	19.6	9.0	18.2	9.8
III.3 Broad Money (M₃) (% change)	17.2	17.5	18.6	19.3	16.8	16.0
a) Currency with Public (% change)	15.2	15.1	15.9	17.1	15.3	19.1
b) Bank Credit to Commercial Sector (% of GDP)	28.7	42.9	44.5	54.0	53.3	53.8
c) Bank Credit to Government (% of GDP)	22.7	23.1	21.5	22.9	25.5	25.2
d) Currency-Deposit Ratio (%)	23.1	18.3	18.3	16.1	15.9	16.4
e) Money Multiplier	3.4	4.5	4.7	4.9	4.8	4.7
III.4 Scheduled Commercial Banks						
a) Aggregate Deposits (% change)	17.2	18.1	19.0	19.9	17.2	15.9
b) Time Deposits (% change)	17.4	18.5	18.5	23.9	16.2	18.7
c) Demand Deposits (% change)	16.5	16.4	21.9	-0.2	23.4	-0.6
d) Bank Credit (% change)	15.9	21.8	25.5	17.5	16.9	21.5
e) Non-food Credit (% change)	15.4	22.4	26.7	17.8	17.1	21.3
f) Investment in Government Securities (% change)	20.9	17.7	13.3	20.6	19.3	8.6
g) Credit-Deposit Ratio (%)	55.1	64.8	68.0	72.4	72.2	75.7
h) Credit-GDP Ratio (%)	20.6	37.7	39.5	49.7	49.5	50.0
IV. Financial Markets						
IV.1 Interest rates (%)						
a) Call / Notice Money rate	11.7	6.1	5.6	7.1	3.2	5.8
b) 10 year G-Sec yield	12.3	7.5	7.0	7.5	7.2	7.9
c) 91-Days T-bill yield	9.4	6.1	5.8	7.1	3.6	-
d) Weighted Average interest rate on Central Government Borrowings	12.3	7.8	7.2	7.7	7.2	-
e) Commercial Paper	12.5	8.2	7.7	10.8	6.3	8.7
IV.2 Liquidity (₹ crore)						
a) LAF Outstanding	-	-	-	1,485	990	-1,06,005
b) MSS Outstanding	-	-	-	88,077	2,737	-
c) Average Daily Call Money Market Turnover	-	-	18,492	22,436	15,924	17,727
d) Average Daily G-Sec Market Turnover	-	-	7,709	10,879	14,426	14,256
V. Government Finances						
V.1 Central Government Finances (% of GDP) #						
a) Total Revenue Receipts	9.2	9.5	9.9	9.7	8.7	10.0
i) Tax Revenue	6.8	7.2	7.6	7.9	7.0	7.2
ii) Non Tax Revenue	2.5	2.3	2.3	1.7	1.8	2.8
b) Total Expenditure	16.0	15.4	14.8	15.8	15.6	15.4
i) Revenue Expenditure	12.3	12.9	12.2	14.2	13.9	13.4
of which :						
Interest Payment	4.2	4.0	3.8	3.4	3.3	3.1
ii) Capital Expenditure	3.7	2.5	2.6	1.6	1.7	2.1
c) Revenue Deficit	3.0	3.4	2.3	4.5	5.2	3.4
d) Fiscal Deficit	5.9	4.8	3.6	6.0	6.4	5.1
e) Primary Deficit	1.6	0.8	-0.2	2.6	3.1	2.0
f) Domestic Debt	48.0	56.7	58.2	54.4	51.7	47.9
V.2 State Finances #						
a) Revenue Deficit (% of GDP)*	1.2	1.0	0.5	-0.2	0.5	0.3
b) Gross Fiscal Deficit (% of GDP)*	3.1	3.1	2.7	2.4	2.9	2.6
c) Primary Deficit (% of GDP)*	1.2	0.8	0.3	0.6	1.2	1.0
d) Outstanding Liabilities (% of GDP)*	22.3	29.3	30.1	26.3	25.0	23.0

APPENDIX TABLE 1: MACROECONOMIC AND FINANCIAL INDICATORS (Concl.)

Item	Average 1990-91 to 1999-2000 (10 years)	Average 2000-01 to 2009-10 (10 years)	Average 2003-04 to 2007-08 (5 years)	2008-09	2009-10	2010-11
1	2	3	4	5	6	7
VI. External Sector						
VI.1 Balance of Payments						
a) Merchandise Exports (% change) Δ	8.6	17.7	25.3	13.7	-3.6	37.4
Oil Exports (% change) Δ	-13.5	505.3 x	62.6	-2.9	2.3	48.7
Non Oil Exports (% change) Δ	8.9	18.5 x	31.0	17.2	-4.6	35.4
b) Merchandise Imports (% change) Δ	9.6	19.5	32.3	19.8	-2.6	26.7
Oil Imports (% change) Δ	17.7	22.9	35.7	17.6	-7.0	21.7
Non Oil Imports (% change) Δ	8.8	18.5	31.0	20.7	-0.6	28.8
c) Trade Balance/GDP (%)	-2.8	-5.3	-5.4	-9.8	-8.6	-7.5
d) Invisible Balance/GDP (%)	1.6	4.8	5.1	7.5	5.8	5.0
e) Current Account Balance/GDP (%)	-1.3	-0.5	-0.3	-2.3	-2.8	-2.6
f) Net Capital Flows /GDP(%)	2.2	3.4	4.6	0.6	3.9	3.5
g) Current Account Balance (US\$ billion)	-4.4	-8.3	-4.7	-27.9	-38.4	-44.3
Net Invisibles	6.0	44.2	45.8	91.6	80.0	86.2
of which : Services	1.3	21.5	23.4	53.9	35.7	47.7
Private Transfers	7.8	27.9	27.6	44.6	52.1	53.4
Investment Income	-3.5	-5.0	-4.9	-6.6	-7.2	-13.9
h) Net Capital Flows (US\$ billion)	7.7	31.0	44.4	6.8	53.4	59.7
of which :FDI to India	1.6	16.3	15.3	37.7	33.1	23.4
FII	1.3	7.1	10.6	-15.0	29.0	29.4
NRI Deposits	1.3	2.5	2.0	4.3	2.9	3.2
i) Reserve Changes (BoP basis) (US \$ billion) [(Increase -)/Decrease (+)]	-3.3	-22.9	-40.3	20.1	-13.4	-13.1
VI.2 External Debt Indicators						
a) External Debt Stock (US\$ billion)**	93.0	157.0	156.0	224.5	261.0	305.9
b) Debt-GDP Ratio (%)	29.0	19.0	17.7	20.5	18.0	17.3
c) Import cover of Reserves (in Months) **	6.5	12.5	14.0	9.8	11.1	9.6
d) Short-term Debt to Total Debt (%)	6.0	11.8	13.6	19.3	20.0	21.2
e) Debt Service Ratio (%)	24.9	8.8	8.3	4.4	5.5	4.2
f) Reserves to Debt (%) **	23.0	96.0	114.2	112.2	106.9	99.6
VI.3 Openness Indicators (%)						
a) Export plus Imports of Goods/GDP	18.8	29.5	30.4	41.0	35.0	36.5
b) Export plus Imports of Goods & Services/GDP	22.9	39.2	40.8	54.0	46.3	49.0
c) Current Receipts plus Current Payments/GDP	26.8	45.1	46.6	61.1	52.8	54.4
d) Gross Capital Inflows plus Outflows/GDP	15.1	33.6	36.8	51.1	46.2	53.9
e) Current Receipts & Payments plus Capital Receipts & Payments /GDP	41.9	78.7	83.5	112.2	99.1	108.3
VI.4 Exchange Rate Indicators						
a) Exchange Rate (Rupee/US Dollar)						
End of Period	34.1	45.4	43.1	50.9	45.1	44.6
Average	32.7	45.6	44.1	45.9	47.4	45.6
b) 36- Currency REER (Percentage Change)	-0.04 @@	0.4	1.0	-9.9	-3.1	7.7
c) 36- Currency NEER (Percentage Change)	-1.3 @@	-0.3	0.5	-10.9	-2.6	2.9
d) 6- Currency REER (Percentage Change)	0.4 @@	1.5	2.5	-9.3	-0.3	13.1
e) 6- Currency NEER (Percentage Change)	-4.0 @@	-1.4	0.4	-13.6	-3.7	5.7

QE : Quick Estimates.

RE : Revised Estimates.

\$: Includes oilseeds, sugarcane, cotton (lint) and raw jute and mesta.

- : Not Available/Not applicable.

: Data for 2010-11 relates to Revised estimates.

* : Data for 2009-10 and 2010-11 pertains to 28 States of which five are Vote on Account.

Δ : Based on DGCI&S data.

x : Figure pertains to average during 2000-01 to 2008-09.

** : At end-March.

@@ : Average of 1994-95 to 1999-2000.

Notes: 1. PFCE: Private Final Consumption Expenditure; GFCE: Government Final Consumption Expenditure; REER: Real Effective Exchange Rate.

2. Agricultural production figures for 2010-11 are based on Fourth Advance Estimates as on 19-07-2011.

3. Average growth rate in the 4th column for item 1.6 and 1.7 are calculated with the new base year (2004-05). Average growth rate of 3 years, i.e., 2005-06, 2006-07 and 2007-08 are given in column.